



Towerstream Launches Wireless Broadband Network in Philadelphia, PA

Company to Deliver High-Speed Internet Access to Area Businesses

MIDDLETOWN, R.I., Dec 1, 2009 (GlobeNewswire via COMTEX News Network) -- Towerstream (Nasdaq:TWER), a leading wireless Internet service provider, today announced the launch of its tenth market in Philadelphia, PA. As a result, businesses of all sizes will now have access to Towerstream's high-speed, wireless broadband service. The Company's service provides reliable Internet connectivity at a fraction of traditional carrier costs and installation times.

According to the U.S. Census Bureau, Philadelphia is the fifth most populated metropolitan area in the country, behind other Towerstream markets New York City, Los Angeles, Chicago and Dallas-Fort Worth. By expanding into Philadelphia, Towerstream will have access to more than 64,250 additional businesses.

Quotes

"Philadelphia presents a significant growth opportunity for Towerstream and was a natural next step for our expansion given its heavy concentration of businesses. Towerstream has shown again and again that the Company has a proven, replicable market roll-out model that yields predictable growth. Based on these experiences across all of our existing nine markets, we expect the expansion into Philadelphia will be another successful venture. Moving into 2010, we look forward to building our presence in Philadelphia and other target markets throughout the U.S." (Jeff Thompson, President and CEO of Towerstream - Jeff Thompson's bio)

Please contact Amanda Lordy (Amanda@dukaspr.com) to arrange an interview and/or for additional quotes.

Towerstream's Services

Towerstream's Philadelphia customers will have a range of bandwidth options to choose from, including T1, T3, 100 and 1000 Mbps connections as well as service reliability backed by an industry-leading Service Level Agreement (SLA) and a no-risk, money-back guarantee. Towerstream's fixed wireless broadband network delivers high-speed Internet access supporting VoIP, bandwidth on demand, wireless redundancy, VPNs, disaster recovery, bundled data, and video services. Companies utilizing multiple appliances simultaneously, such as streaming video and VoIP, can prioritize their bandwidth to secure mission-critical activities. In addition to Philadelphia, Towerstream currently serves businesses of all sizes in New York, Chicago, Dallas-Fort Worth, Los Angeles, Seattle, Boston, San Francisco, Miami and Providence/Newport. Towerstream also offers a Rapid Installation Program which guarantees installation within 48 hours.

About Towerstream

Towerstream is a leading fixed WiMAX service provider in the U.S., delivering high-speed Internet access to businesses. Founded in 2000, the Company has established networks in ten markets including New York City, Boston, Los Angeles, Chicago, Philadelphia, the San Francisco Bay Area, Miami, Seattle, Dallas-Fort Worth, and the greater Providence area where the Company is based. The Company was the first carrier selected to join the WiMAX Forum to assist leading vendors in establishing industry compliance with international broadband wireless access standards and cross-vendor interoperability. Towerstream was awarded two 2008 Telephony Innovation Awards for Most Innovative Broadband Wireless Service and Most Innovative Small Business Service and the Best of WiMAX World 2008 Service Provider Deployment Award for its New York City network.

-- For a map of the regions covered by Towerstream's service, please visit: http://www.towerstream.com/index.asp?ref=service_areas.

-- For sales inquiries, please call 866-848-5848; or visit: <http://www.towerstream.com/index.asp?ref=support>.

-- Visit Towerstream CEO Jeff Thompson's blog at: <http://blog.towerstream.com/>.

-- Click here to subscribe to future Towerstream announcements via RSS

The Towerstream Corporation logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=6570>

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