



## Distribution of TWC Shares Marks Final Step in Separation

### Time Warner Cable is sector's only large pure-play cable distribution company

NEW YORK, Mar 27, 2009 (BUSINESS WIRE) -- Time Warner Cable Inc. [NYSE: TWC] today released the following statement from Chairman, President and CEO Glenn Britt on the Company's separation from Time Warner Inc.:

"Today, Time Warner Inc. shareholders will begin to receive the spin-off dividend of Time Warner Cable common stock from the Time Warner Inc. distribution agent. This marks the final step in Time Warner Cable's separation from Time Warner Inc. I want to take this opportunity to welcome all of Time Warner Cable's new stockholders. Out of this separation, Time Warner Cable has emerged as the only large pure-play cable distribution company. While our ownership has changed, we remain focused on continuing to do what we do best, delivering entertainment and communications services to homes and businesses, connecting more than 14 million customers to what is important to them. I have great pride in all this company has accomplished and I have great confidence in the future of Time Warner Cable."

### About Time Warner Cable

Time Warner Cable is the second-largest cable operator in the U.S., with technologically advanced, well-clustered systems located in five geographic areas -- New York State (including New York City), the Carolinas, Ohio, southern California (including Los Angeles) and Texas. Time Warner Cable serves more than 14 million customers who subscribe to one or more of its video, high-speed data and voice services. Time Warner Cable Business Class offers a suite of phone, Internet, Ethernet and cable television services to businesses of all sizes. Time Warner Cable Media Sales, the advertising arm of Time Warner Cable, offers national, regional and local companies innovative advertising solutions that are targeted and affordable. More information about the services of Time Warner Cable is available at [www.timewarnercable.com](http://www.timewarnercable.com), [www.twcbc.com](http://www.twcbc.com) and [www.twcmediasales.com](http://www.twcmediasales.com).

### Caution Concerning Forward-Looking Statements

This document includes certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management's current expectations or beliefs, and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological, strategic and/or regulatory factors, and other factors affecting the operations of Time Warner Cable Inc. More detailed information about these factors may be found in filings by Time Warner Cable Inc. with the Securities and Exchange Commission, including its most recent Annual Report on Form 10-K. Time Warner Cable is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.

SOURCE: Time Warner Cable Inc.

#### Time Warner Cable Inc.

Corporate Communications

Alex Dudley, 212-364-8229

Justin Venech, 212-364-8242

or

Investor Relations

Tom Robey, 212-364-8218

Laraine Mancini, 212-364-8202

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