



Time Warner Cable Prices a \$1.5 Billion Debt Offering

NEW YORK, Jun 24, 2009 (BUSINESS WIRE) -- Time Warner Cable Inc. (NYSE:TWC) today announced that it has priced a \$1.5 billion underwritten public offering of 6¾% debentures due 2039. The net proceeds from the issuance of the debentures are expected to be used to repay a portion of the amounts outstanding under Time Warner Cable's existing bank credit facilities. The sale of the debentures is expected to close on June 29, 2009.

The debt securities will be issued by Time Warner Cable Inc. and guaranteed by its subsidiaries, TW NY Cable Holding Inc. and Time Warner Entertainment Company, L.P. Banc of America Securities LLC, BNP Paribas Securities Corp., Citigroup Global Markets Inc., J.P. Morgan Securities Inc. and Mitsubishi UFJ Securities (USA), Inc. are joint book-running managers.

Time Warner Cable has filed a registration statement on Form S-3 (including a prospectus) with the Securities and Exchange Commission ("SEC") for this offering. Interested parties should read the prospectus in that registration statement, the preliminary and final prospectus supplements for this offering and the other documents that Time Warner Cable has filed with the SEC that are incorporated by reference into the preliminary and final prospectus supplements for more complete information about Time Warner Cable and this offering. These documents are available at no charge by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, these documents will be made available by any underwriter or dealer participating in the offering to interested parties who make a request from Banc of America Securities LLC, Attention: Prospectus

Department, 100 West 33rd Street, 3rd Floor, New York, NY 10001, (800) 294-1322; BNP Paribas Securities Corp., Attention: Prospectus Department, 787 Seventh Avenue, New York, NY 10019, (800) 854-5674; Citigroup Global Markets Inc., Attention: Prospectus Department, Brooklyn Army Terminal, 140 58th Street, 8th Floor, Brooklyn, NY 11220, (877) 858-5407; J.P. Morgan Securities Inc., Attention: Prospectus Department, 270 Park Avenue, New York, NY 10017, collect (212) 834-4533; and Mitsubishi UFJ Securities (USA), Inc., (212) 405-7440.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

Caution Concerning Forward-Looking Statements

This document includes certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management's current expectations or beliefs, and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological, strategic and/or regulatory factors, and other factors affecting the operations of Time Warner Cable Inc. More detailed information about these factors may be found in filings by Time Warner Cable Inc. with the SEC, including its most recent Annual Report on Form 10-K and Quarterly Report on Form 10-Q. Time Warner Cable is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.

SOURCE: Time Warner Cable Inc.

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