

# TUESDAY MORNING CORP/DE

## **FORM 8-K** (Current report filing)

Filed 01/17/17 for the Period Ending 01/16/17

Address	6250 LBJ FREEWAY DALLAS, TX 75240
Telephone	972-387-3562
CIK	0000878726
Symbol	TUES
SIC Code	5331 - Variety Stores
Industry	Discount Stores
Sector	Consumer Cyclical
Fiscal Year	06/30

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

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**FORM 8-K**

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**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event Reported): January 16, 2017

**TUESDAY MORNING CORPORATION**

(Exact Name of Registrant as Specified in Charter)

**Delaware**  
(State or Other Jurisdiction of Incorporation)

**0-19658**  
(Commission File Number)

**75-2398532**  
(I.R.S. Employer Identification Number)

**6250 LBJ Freeway, Dallas, Texas 75240**  
(Address of Principal Executive Offices) (Zip Code)

**(972) 387-3562**  
(Registrant's telephone number, including area code)

**Not applicable**  
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 2.02. Results of Operations and Financial Condition.**

On January 17, 2017, the Company announced preliminary sales results for its second fiscal quarter ended December 31, 2016. See the press release attached hereto as Exhibit 99.1.

**Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

On January 16, 2017, Melissa Phillips, the Company's President and Chief Operating Officer, resigned, effective immediately.

On January 16, 2017, Steven R. Becker was appointed as the Company's President. Mr. Becker already was Chief Executive Officer, and there were no compensation or other changes in his compensation or employment agreement.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press Release of Tuesday Morning Corporation, dated January 17, 2017

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**TUESDAY MORNING CORPORATION**

Date: January 17, 2017

By: /s/ Bridgett C. Zeterberg

Bridgett C. Zeterberg

Senior Vice President, General Counsel and Secretary

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**EXHIBIT INDEX**

<b><u>Exhibit Number</u></b>	<b><u>Description</u></b>
99.1	Press Release of Tuesday Morning Corporation, dated January 17, 2017

**Tuesday Morning Corporation Announces Executive Appointments**

Issues Preliminary Sales Results for the Second Quarter of Fiscal 2017

DALLAS, Jan. 17, 2017 (GLOBE NEWSWIRE) -- Tuesday Morning Corporation (Nasdaq:TUES), a leading off-price retailer with over 720 stores across the United States, today announced two executive appointments that reflect the Company's continued commitment to supply chain and core merchandising improvements. Trent Taylor, currently serving as Chief Information Officer, has been promoted to Chief Information and Supply Chain Officer, with additional responsibility for the supply chain function. A highly-experienced Senior Vice President of Supply Chain is joining the organization, and will report directly to Mr. Taylor to ensure dedicated oversight of this important function.

Further, Belinda Byrd-Rohleder has been promoted to Senior Vice President, General Merchandising Manager, reporting to Steven Becker, Tuesday Morning's Chief Executive Officer, and will assume responsibility for all merchandise purchasing. Additionally, the field organization has been consolidated to four regions from five regions previously, to drive operational efficiencies and cost savings.

As part of this overall transition, Melissa Phillips, President and Chief Operating Officer, has resigned from the Company and the position of Chief Operating Officer has been eliminated. With Ms. Phillips' departure, Steven Becker, will assume additional responsibilities as President.

Mr. Becker stated, "The appointments we have announced today will bring enhanced focus, discipline and accountability within our organization. Each of these individuals will be critical to our success moving forward, and we are confident that their industry and functional experience will be instrumental as we continue to focus on long-term, sustainable growth. I also want to thank Melissa for her expertise and insight, and we wish her the best in her future endeavors."

Tuesday Morning also reported preliminary sales results for its second quarter of fiscal 2017. Net sales were approximately \$328 million with a comparable store sales increase of approximately 3.8%. As previously announced, the Company's second quarter of fiscal 2017 profitability will be negatively impacted by certain elevated costs, including supply chain expenses.

The Company will report complete financial results for the second quarter on Friday, February 3, 2017.

**About Tuesday Morning**

Tuesday Morning Corporation (NASDAQ:TUES) is a leading off-price retailer specializing in selling deeply-discounted, upscale decorative home accessories, housewares, seasonal goods and famous-maker gifts. The Company is nationally known for providing a fresh selection of brand-name, high-quality merchandise - never seconds or irregulars - at prices well below those of department and specialty stores, catalogs and online retailers. Based in Dallas, Texas, the Company opened its first store in 1974 and currently operates over 720 stores in 40 states. More information and a list of store locations may be found on our website at [www.tuesdaysmorning.com](http://www.tuesdaysmorning.com).

**CONTACT:**

Jonathan Morgan/Blynn Austin  
PERRY STREET COMMUNICATIONS  
214-965-9955