



December 18, 2012

TheStreet Announces SEC Settlement of 2008 and 2009 Accounting Issues

NEW YORK, Dec. 18, 2012 (GLOBE NEWSWIRE) -- TheStreet, Inc. (Nasdaq:TST), a leading digital financial media company, today announced that it had reached a settlement with the United States Securities and Exchange Commission (SEC), without admitting or denying allegations of any wrongdoing, which concludes the SEC's investigation of accounting issues at TheStreet. This settlement relates to accounting matters in 2008 and 2009. TheStreet has previously corrected for the effects of these matters in financial statements filed with the SEC in February 2010. No further corrections are required. Under the terms of the settlement, TheStreet is not required to pay any monetary penalty and agrees to comply with the federal securities laws.

"This settlement relates to accounting matters in 2008 and 2009 regarding our former Promotions.com subsidiary, which was sold in December 2009, and involved three former executives. TheStreet cooperated with the SEC over the course of its investigation, and we conducted our own comprehensive review in conjunction with the investigation. Upon learning of the irregularities, we promptly reported the matter to the SEC. Under the terms of the settlement, TheStreet is not required to pay any monetary penalties. We are pleased to put this matter behind us," said Elisabeth DeMarse, TheStreet's CEO. "We are committing to adhering to the highest standards of accounting and corporate governance."

About TheStreet

TheStreet, Inc. is a leading digital financial media company that distributes its content through online, social media, tablet and mobile channels. The Company's network of brands includes: TheStreet, RealMoney, RealMoney Pro, The Deal, Stockpickr, Action Alerts PLUS, Options Profits, MainStreet and Rate-Watch. For more information on TheStreet's business, visit www.t.st. For financial and business news, actionable trading ideas, stock quotes and more, visit TheStreet.com, follow TheStreet on Facebook and Twitter, visit TheStreet.mobi from your mobile device and access TheStreet through all major tablet platforms. For more information on The Deal, visit www.thedeal.com.

The TheStreet, Inc. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=11420>

CONTACT: Thomas Etergino

Executive Vice President, Chief Financial Officer

TheStreet, Inc.

212-321-5234

ir@thestreet.com

Erica Mannion

Investor Relations

Sapphire Investor Relations, LLC

415-471-2700

ir@thestreet.com

The Street

Source: TheStreet, Inc.

News Provided by Acquire Media