



## NEWS RELEASE

### T. ROWE PRICE GROUP REPORTS PRELIMINARY MONTH-END ASSETS UNDER MANAGEMENT FOR FEBRUARY 2018

BALTIMORE (March 12, 2018) - T. Rowe Price Group, Inc. (NASDAQ-GS: TROW) today reported preliminary month-end assets under management of \$1.02 trillion as of February 28, 2018. Client transfers from mutual funds to other portfolios, including trusts and separate accounts, were \$4.8 billion for the month-ended February 28, 2018.

The firm's assets under management as of February 28, 2018 and for prior month- and year-end, by investment vehicle, asset class, and in the firm's target date retirement portfolios are as follows:

(in billions)	As of		
	Preliminary <sup>(a)</sup> 2/28/2018	1/31/2018	12/31/2017
<b>Sponsored U.S. mutual funds</b>			
Stock and blended asset	\$ 489	\$ 509	\$ 480
Bond and money market	127	128	126
	<u>616</u>	<u>637</u>	<u>606</u>
<b>Other investment portfolios</b>			
Stock and blended asset	310	315	292
Bond, money market, and stable value	97	95	93
	<u>407</u>	<u>410</u>	<u>385</u>
<b>Total assets under management</b>	<u>\$ 1,023</u>	<u>\$ 1,047</u>	<u>\$ 991</u>
<b>Target date retirement portfolios<sup>(b)</sup></b>	<u>\$ 240</u>	<u>\$ 246</u>	<u>\$ 234</u>

(a) Preliminary - subject to adjustment

(b) Includes the assets under management of the firm's target date retirement mutual funds and trusts as well as those target date retirement portfolios managed in separate accounts. The prior periods have been updated to also include the assets under management of the target date retirement portfolios managed in separate accounts as the disclosure previously only included the firm's target date retirement mutual funds and trusts.

Founded in 1937, Baltimore-based T. Rowe Price ([troweprice.com](http://troweprice.com)) is a global investment management organization that provides a broad array of mutual funds, subadvisory services, and separate account management for individual and institutional investors, retirement plans, and financial intermediaries. The organization also offers a variety of sophisticated investment planning and guidance tools. T. Rowe Price's disciplined, risk-aware investment approach focuses on diversification, style consistency, and fundamental research.

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