

## NEWS RELEASE

### T. ROWE PRICE GROUP REPORTS PRELIMINARY MONTH-END ASSETS UNDER MANAGEMENT FOR SEPTEMBER 2017

BALTIMORE (October 11, 2017) - T. Rowe Price Group, Inc. (NASDAQ-GS: TROW) today reported preliminary month-end assets under management of \$948 billion as of September 30, 2017. Client transfers from mutual funds to other portfolios were \$2.9 billion and \$8.1 billion for the month- and quarter-ended September 30, 2017, respectively.

The firm's assets under management as of September 30, 2017, and for prior month, quarter, and year-end, by investment vehicle, asset class, and in the firm's target date retirement portfolios are as follows:

(in billions)	As of			
	Preliminary <sup>(a)</sup> 9/30/2017	8/31/2017	6/30/2017	12/31/2016
<b>Sponsored U.S. mutual funds</b>				
Stock and blended asset	\$ 462	\$ 455	\$ 446	\$ 401
Bond and money market	123	124	121	113
	<u>585</u>	<u>579</u>	<u>567</u>	<u>514</u>
<b>Other investment portfolios</b>				
Stock and blended asset	273	267	254	221
Bond, money market, and stable value	90	88	83	76
	<u>363</u>	<u>355</u>	<u>337</u>	<u>297</u>
<b>Total assets under management</b>	<u>\$ 948</u>	<u>\$ 934</u>	<u>\$ 904</u>	<u>\$ 811</u>
<b>Target date retirement portfolios</b>	<u>\$ 223</u>	<u>\$ 220</u>	<u>\$ 214</u>	<u>\$ 189</u>

(a) Preliminary - subject to adjustment

Founded in 1937, Baltimore-based T. Rowe Price ([troweprice.com](http://troweprice.com)) is a global investment management organization that provides a broad array of mutual funds, subadvisory services, and separate account management for individual and institutional investors, retirement plans, and financial intermediaries. The organization also offers a variety of sophisticated investment planning and guidance tools. T. Rowe Price's disciplined, risk-aware investment approach focuses on diversification, style consistency, and fundamental research.

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