



NEWS RELEASE

T. ROWE PRICE GROUP REPORTS PRELIMINARY MONTH-END ASSETS UNDER MANAGEMENT FOR JANUARY 2018

BALTIMORE (February 12, 2018) - T. Rowe Price Group, Inc. (NASDAQ-GS: TROW) today reported preliminary month-end assets under management of \$1.05 trillion as of January 31, 2018. Client transfers from mutual funds to other portfolios were \$3.7 billion for the month-ended January 31, 2018.

The firm's assets under management as of January 31, 2018 and for prior year-end, by investment vehicle, asset class, and in the firm's target date retirement portfolios are as follows:

(in billions)	As of	
	Preliminary ^(a)	
	1/31/2018	12/31/2017
Sponsored U.S. mutual funds		
Stock and blended asset	\$ 509	\$ 480
Bond and money market	128	126
	<u>637</u>	<u>606</u>
Other investment portfolios		
Stock and blended asset	315	292
Bond, money market, and stable value	95	93
	<u>410</u>	<u>385</u>
Total assets under management	<u>\$ 1,047</u>	<u>\$ 991</u>
Target date retirement portfolios	<u>\$ 244</u>	<u>\$ 232</u>

(a) Preliminary - subject to adjustment

Founded in 1937, Baltimore-based T. Rowe Price (troweprice.com) is a global investment management organization that provides a broad array of mutual funds, subadvisory services, and separate account management for individual and institutional investors, retirement plans, and financial intermediaries. The organization also offers a variety of sophisticated investment planning and guidance tools. T. Rowe Price's disciplined, risk-aware investment approach focuses on diversification, style consistency, and fundamental research.

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T. ROWE PRICE CONTACTS:

Public Relations

Brian Lewbart
410-345-2242

brian_lewbart@troweprice.com

Investor Relations

Teresa Whitaker
410-345-6586

teresa_whitaker@troweprice.com