



NEWS RELEASE

T. ROWE PRICE GROUP REPORTS PRELIMINARY MONTH-END ASSETS UNDER MANAGEMENT FOR OCTOBER 2017

BALTIMORE (November 10, 2017) - T. Rowe Price Group, Inc. (NASDAQ-GS: TROW) today reported preliminary month-end assets under management of \$971 billion as of October 31, 2017. Client transfers from mutual funds to other portfolios were \$2.5 billion for the month-ended October 31, 2017.

The firm's assets under management as of October 31, 2017, and for prior quarter, and year-end, by investment vehicle, asset class, and in the firm's target date retirement portfolios are as follows:

(in billions)	As of		
	Preliminary ^(a) 10/31/2017	9/30/2017	12/31/2016
Sponsored U.S. mutual funds			
Stock and blended asset	\$ 473	\$ 462	\$ 401
Bond and money market	124	123	113
	<u>597</u>	<u>585</u>	<u>514</u>
Other investment portfolios			
Stock and blended asset	282	273	221
Bond, money market, and stable value	92	90	76
	<u>374</u>	<u>363</u>	<u>297</u>
Total assets under management	<u>\$ 971</u>	<u>\$ 948</u>	<u>\$ 811</u>
Target date retirement portfolios	<u>\$ 228</u>	<u>\$ 223</u>	<u>\$ 189</u>

(a) Preliminary - subject to adjustment

Founded in 1937, Baltimore-based T. Rowe Price (troweprice.com) is a global investment management organization that provides a broad array of mutual funds, subadvisory services, and separate account management for individual and institutional investors, retirement plans, and financial intermediaries. The organization also offers a variety of sophisticated investment planning and guidance tools. T. Rowe Price's disciplined, risk-aware investment approach focuses on diversification, style consistency, and fundamental research.

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T. ROWE PRICE CONTACTS:

Public Relations

Brian Lewbart
410-345-2242

brian_lewbart@troweprice.com

Investor Relations

Teresa Whitaker
410-345-6586

teresa_whitaker@troweprice.com