



March 9, 2017

Lee Stevens Joins T. Rowe Price As Head Of Mega/Large Market Retirement Sales

Twenty-year retirement industry veteran and Empower/JPMorgan Chase alumna takes on new leadership role as T. Rowe Price deepens strategic commitment to its leading \$156-billion U.S. retirement plan business

BALTIMORE, March 9, 2017 /PRNewswire/ --

NEWS

Lee Stevens, a veteran of two decades in the retirement industry, will join T. Rowe Price on March 31 in the newly created position of Head of Mega & Large Market Retirement Sales. In this role, Stevens will lead the firm's efforts to expand its business in this key segment of the U.S. retirement plan marketplace.



Stevens is a widely respected retirement leader with an impressive track record in sales, client satisfaction, distribution strategy, product innovation, and talent development. Prior to joining T. Rowe Price, Stevens worked at JPMorgan Chase & Co. and its predecessor firms from 1987 to 2014. Starting her career in the asset management business, she successfully took on increasing levels of responsibility in JP Morgan's retirement plan business, culminating as Head of Sales and Client Retention. She joined Empower Retirement when it acquired JP Morgan Retirement Plan Services' large-market recordkeeping unit and was responsible for the stewardship of many of the firm's new and legacy JP Morgan marquee clients. In her most recent position, Stevens served as Head of Sales for Great-West Investments and was a member of the firm's executive leadership team.

T. Rowe Price Retirement Plan Services, the firm's full-service recordkeeping unit, has been an industry leader for more than 30 years. It currently serves 1.9 million plan participants across more than 3,600 plans with \$156 billion in assets under administration. In recent years, the firm has been expanding its commitment to the business, building out capabilities to serve plans of all sizes and types, adding key talent, and supporting participants through web, mobile and phone channels. The business enjoys industry-leading client satisfaction scores.

QUOTES

"We are thrilled to have Lee Stevens join our organization. Lee brings vast experience and expertise in the retirement plan business and, in particular, the mega and large plan market," said Kevin Collins, Head of Sales for Retirement Plan Services. "Lee is widely recognized and respected across the retirement industry as a leader of the highest caliber and she has a history of building strong sales and distribution teams and delivering powerful business results. She is precisely the leader we need to expand our presence in the big plan market."

"T. Rowe Price remains committed to attracting and retaining the best talent to grow our retirement business," said Aimee DeCamillo, Head of Retirement Plan Services. "Lee Stevens is an exceptional leader and is a key addition to our team focused on attracting new clients."

ABOUT T. ROWE PRICE

Founded in 1937, Baltimore-based T. Rowe Price Group, Inc. (troweprice.com) is a global investment management organization with \$810.8 billion in assets under management as of December 31, 2016. The organization provides a broad array of mutual funds, subadvisory services, and separate account management for individual and institutional investors, retirement plans, and financial intermediaries. The company also offers sophisticated investment planning and guidance tools. T. Rowe Price's disciplined, risk-aware investment approach focuses on diversification, style consistency, and fundamental research.

To view the original version on PR Newswire, visit:<http://www.prnewswire.com/news-releases/lee-stevens-joins-t-rowe-price-as-head-of-megalarge-market-retirement-sales-300421222.html>

SOURCE T. Rowe Price Group, Inc.

News Provided by Acquire Media