



**CONSOLIDATED STATEMENTS OF OPERATIONS**  
(In thousands, except per share data)  
(Unaudited)

	Three Months Ended				Fiscal Year 2007	Three Months Ended				Fiscal Year 2008	Three Months Ended	
	Mar-30, 2007	Jun-29, 2007	Sep-28, 2007	Dec-28, 2007		Mar-28, 2008	Jun-27, 2008	Sep-26, 2008	Jan-2, 2009		Apr-3, 2009	Jul-3, 2009
Revenue	\$ 285,732	\$ 327,732	\$ 296,023	\$ 312,783	\$ 1,222,270	\$ 355,296	\$ 377,767	\$ 328,087	\$ 268,084	\$ 1,329,234	\$ 288,954	\$290,063
Cost of sales	142,602	160,563	149,083	157,117	609,365	180,920	190,668	162,464	146,046	680,098	144,996	147,263
Gross margin	143,130	167,169	146,940	155,666	612,905	174,376	187,099	165,623	122,038	649,136	143,958	142,800
Operating expenses												
Research and development	31,163	33,867	31,707	34,731	131,468	37,345	39,405	35,348	36,167	148,265	34,137	33,457
Sales and marketing	42,147	47,546	45,274	51,528	186,495	51,158	51,904	48,664	44,564	196,290	48,935	45,163
General and administrative	21,642	24,278	21,262	25,390	92,572	22,690	25,289	22,072	23,972	94,023	26,042	26,622
Restructuring	2,692	333	-	-	3,025	-	2,414	21	287	2,722	3,623	1,302
Amortization of purchased intangible assets	4,106	5,195	4,911	4,754	18,966	5,143	5,163	5,462	6,608	22,376	6,969	7,530
In-process research and development	2,112	-	-	-	2,112	-	-	-	-	-	-	-
Total operating expenses	103,862	111,219	103,154	116,403	434,638	116,336	124,175	111,567	111,598	463,676	119,706	114,074
Operating income	39,268	55,950	43,786	39,263	178,267	58,040	62,924	54,056	10,440	185,460	24,252	28,726
Operating margin	13.7%	17.1%	14.8%	12.6%	14.6%	16.3%	16.7%	16.5%	3.9%	14.0%	8.4%	9.9%
Non-operating income (expense), net												
Interest income	1,243	593	770	896	3,502	457	508	404	675	2,044	199	223
Interest expense	(1,400)	(2,459)	(1,616)	(1,127)	(6,602)	(762)	(413)	(214)	(1,371)	(2,760)	(493)	(465)
Foreign currency transaction gain (loss), net	357	(430)	(459)	(819)	(1,351)	968	1,253	117	(829)	1,509	184	(216)
Income from joint ventures, net	2,422	2,080	1,943	1,932	8,377	2,015	2,618	2,163	1,185	7,981	168	352
Other income (expense), net	235	487	451	390	1,563	(907)	153	(907)	(1,130)	(2,791)	(714)	1,161
Total non-operating income (expense), net	2,857	271	1,089	1,272	5,489	1,771	4,119	1,563	(1,470)	5,983	(656)	1,055
Income before taxes	42,125	56,221	44,875	40,535	183,756	59,811	67,043	55,619	8,970	191,443	23,596	29,781
Income tax provision (benefit)	13,442	21,195	17,501	14,244	66,382	19,744	18,444	16,552	(4,270)	50,470	5,899	8,631
Net income	28,683	35,026	27,374	26,291	117,374	40,067	48,599	39,067	13,240	140,973	17,697	21,150
Less: Net income (loss) attributable to noncontrolling interests	-	-	-	-	-	-	-	-	(499)	(499)	232	293
Net income attributable to Trimble Navigation Ltd.	\$ 28,683	\$ 35,026	\$ 27,374	\$ 26,291	\$ 117,374	\$ 40,067	\$ 48,599	\$ 39,067	\$ 13,739	\$ 141,472	\$ 17,465	\$ 20,857
Earnings per share attributable to Trimble Navigation Ltd.:												
Basic	\$ 0.25	\$ 0.29	\$ 0.23	\$ 0.22	\$ 0.98	\$ 0.33	\$ 0.40	\$ 0.32	\$ 0.12	\$ 1.17	\$ 0.15	\$ 0.17
Diluted	\$ 0.24	\$ 0.28	\$ 0.22	\$ 0.21	\$ 0.94	\$ 0.32	\$ 0.39	\$ 0.31	\$ 0.11	\$ 1.14	\$ 0.14	\$ 0.17
Shares used in calculating earnings per share :												
Basic	115,449	119,621	120,591	121,428	119,280	121,467	121,523	120,603	119,342	120,714	119,260	119,551
Diluted	120,896	124,584	125,687	126,532	124,410	125,159	125,712	124,423	121,728	124,235	120,926	121,897

  
**GAAP To NON-GAAP RECONCILIATION**  
**CONSOLIDATED STATEMENTS OF OPERATIONS**  
(In thousands, except per share data)  
(Unaudited)

	Three Months Ended								Fiscal Year		Three Months Ended								Fiscal Year						
	Mar-30, 2007		June-29, 2007		Sep-28, 2007		Dec-28, 2007		2007		Mar-28, 2008		Jun-27, 2008		Sep-26, 2008		Jan-2, 2009		2008		Apr-3, 2009		Jul-3, 2009		
	Dollar Amount	% of Revenue	Dollar Amount	% of Revenue	Dollar Amount	% of Revenue	Dollar Amount	% of Revenue	Dollar Amount	% of Revenue	Dollar Amount	% of Revenue	Dollar Amount	% of Revenue	Dollar Amount	% of Revenue	Dollar Amount	% of Revenue	Dollar Amount	% of Revenue	Dollar Amount	% of Revenue	Dollar Amount	% of Revenue	
<b>GROSS MARGIN:</b>																									
GAAP gross margin	\$ 143,130	50.1%	\$ 167,169	51.0%	\$ 146,940	49.6%	\$ 155,666	49.8%	\$ 612,905	50.1%	\$ 174,376	49.1%	\$ 187,099	49.5%	\$ 165,623	50.5%	\$ 122,038	45.5%	\$ 649,136	48.8%	\$ 143,958	49.8%	\$ 142,800	49.2%	
Restructuring	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	930	0.3%	430	0.1%	559	0.2%	1,919	0.1%	865	0.3%	2,198	0.7%	
Amortization of purchased intangible assets	3,789	1.3%	5,237	1.6%	5,263	1.8%	5,330	1.7%	19,619	1.6%	5,661	1.6%	5,755	1.5%	5,681	1.7%	5,418	2.0%	22,515	1.7%	5,285	1.8%	5,475	1.8%	
Stock-based compensation	342	0.1%	429	0.1%	469	0.2%	493	0.1%	1,733	0.2%	493	0.1%	487	0.1%	453	0.2%	487	0.2%	1,920	0.2%	438	0.2%	477	0.2%	
Amortization of acquisition-related inventory step-up	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	183	0.1%	-	0.0%	418	0.1%	813	0.3%	1,414	0.1%	223	0.1%	247	0.1%	
Non-GAAP gross margin	\$ 147,261	51.5%	\$ 172,835	52.7%	\$ 152,672	51.6%	\$ 161,469	51.6%	\$ 634,257	51.9%	\$ 180,713	50.9%	\$ 194,271	51.4%	\$ 172,605	52.6%	\$ 129,315	48.2%	\$ 676,904	50.9%	\$ 150,769	52.2%	\$ 151,197	52.1%	
<b>OPERATING EXPENSES:</b>																									
GAAP operating income	\$ 103,862		\$ 111,219		\$ 103,154		\$ 116,403		\$ 434,638		\$ 116,336		\$ 124,175		\$ 111,567		\$ 111,598		\$ 463,676		\$ 119,706		\$ 114,074		
Restructuring	(2,692)		(333)		-		-		(3,025)		(2,414)		(2,087)		(21)		(2,087)		(4,641)		(4,468)		(2,722)		
Amortization of purchased intangible assets	(4,106)		(5,195)		(4,911)		(4,754)		(18,966)		(5,143)		(5,163)		(5,462)		(6,608)		(22,376)		(6,969)		(7,530)		
In-process research and development	(2,112)		-		-		-		(2,112)		-		-		-		-		(14,246)		(3,788)		(4,077)		
Stock-based compensation	(3,011)		(3,363)		(3,335)		(3,474)		(13,283)		(3,489)		(3,308)		(3,373)		(4,076)		-		(465)		(2,340)		
Non-recurring acquisition costs	-		-		-		-		-		-		-		-		-		-		-		-		
Non-GAAP operating income	\$ 91,941		\$ 102,328		\$ 94,908		\$ 108,075		\$ 397,252		\$ 107,704		\$ 113,290		\$ 102,711		\$ 100,627		\$ 424,432		\$ 104,861		\$ 98,825		
<b>OPERATING INCOME:</b>																									
GAAP operating income	\$ 39,268	13.8%	\$ 55,950	17.1%	\$ 43,786	14.8%	\$ 39,263	12.6%	\$ 178,267	14.6%	\$ 58,040	16.3%	\$ 62,924	16.7%	\$ 54,056	16.5%	\$ 10,440	3.9%	\$ 185,460	14.0%	\$ 24,252	8.4%	\$ 28,726	9.9%	
Restructuring	2,692	0.9%	333	0.1%	-	0.0%	-	0.0%	3,025	0.2%	-	0.0%	3,344	0.8%	451	0.1%	846	0.3%	4,641	0.3%	4,468	1.5%	3,500	1.2%	
Amortization of purchased intangible assets	7,895	2.8%	10,432	3.2%	10,174	3.4%	10,084	3.2%	38,586	3.2%	10,804	3.0%	10,918	2.9%	11,143	3.4%	12,026	4.5%	44,891	3.4%	12,254	4.2%	13,005	4.5%	
In-process research and development	2,112	0.7%	-	0.0%	-	0.0%	-	0.0%	2,112	0.2%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Stock-based compensation	3,353	1.2%	3,792	1.1%	3,804	1.3%	4,067	1.3%	15,016	1.2%	3,982	1.1%	3,795	1.0%	3,826	1.2%	4,563	1.7%	16,166	1.2%	4,226	1.5%	4,554	1.6%	
Amortization of acquisition-related inventory step-up	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	183	0.1%	-	0.0%	418	0.1%	813	0.3%	1,414	0.1%	223	0.1%	247	0.1%	
Non-recurring acquisition costs	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	465	0.2%	2,340	0.8%	
Non-GAAP operating income	\$ 55,320	19.4%	\$ 70,507	21.6%	\$ 67,764	19.5%	\$ 53,414	17.1%	\$ 237,005	19.4%	\$ 73,009	20.5%	\$ 80,981	21.4%	\$ 69,894	21.3%	\$ 28,688	10.7%	\$ 252,672	19.0%	\$ 45,908	15.9%	\$ 52,372	18.1%	
<b>NET INCOME:</b>																									
GAAP net income attributable to Trimble Navigation Ltd.	\$ 28,683		\$ 35,026		\$ 27,374		\$ 26,291		\$ 117,374		\$ 40,067		\$ 48,599		\$ 39,067		\$ 13,739		\$ 141,472		\$ 17,465		\$ 20,867		
Restructuring	2,692		333		-		-		3,025		-		3,344		451		846		4,641		4,468		3,500		
Amortization of purchased intangible assets	7,895		10,432		10,174		10,084		38,586		10,804		10,918		11,143		12,026		44,891		12,254		13,005		
In-process research and development	2,112		-		-		-		2,112		-		-		-		-		-		-		-		
Stock-based compensation	3,353		3,792		3,804		4,067		15,016		3,982		3,795		3,826		4,563		16,166		4,226		4,554		
Amortization of acquisition-related inventory step-up	-		-		-		-		-		183		-		418		813		1,414		223		247		
Non-recurring acquisition costs	-		-		-		-		-		-		-		-		-		-		465		1,954		
Income tax effect on non-GAAP adjustments	(5,121)		(5,489)		(5,456)		(4,973)		(21,035)		(4,941)		(4,966)		(4,713)		(3,029)		(17,649)		(5,414)		(6,741)		
Non-GAAP net income attributable to Trimble Navigation Ltd.	\$ 39,614		\$ 44,094		\$ 35,900		\$ 35,469		\$ 155,077		\$ 50,095		\$ 61,600		\$ 50,192		\$ 28,658		\$ 190,825		\$ 33,707		\$ 37,978		
<b>DILUTED NET INCOME PER SHARE:</b>																									
GAAP diluted net income per share attributable to Trimble Navigation Ltd.	\$ 0.24		\$ 0.28		\$ 0.22		\$ 0.21		\$ 0.94		\$ 0.32		\$ 0.39		\$ 0.31		\$ 0.11		\$ 1.14		\$ 0.14		\$ 0.17		
Restructuring	0.02		-		-		-		0.03		-		0.02		0.01		0.01		0.04		0.04		0.03		
Amortization of purchased intangible assets	0.06		0.08		0.08		0.08		0.31		0.09		0.09		0.09		0.10		0.36		0.10		0.11		
In-process research and development	0.02		-		-		-		0.02		-		-		-		-		-		-		-		
Stock-based compensation	0.03		0.03		0.03		0.03		0.12		0.03		0.03		0.03		0.04		0.13		0.04		0.04		
Amortization of acquisition-related inventory step-up	-		-		-		-		-		-		-		-		-		0.01		-		-		
Non-recurring acquisition costs	-		-		-		-		-		-		-		-		-		-		-		-		
Income tax effect on non-GAAP adjustments	(0.04)		(0.04)		(0.04)		(0.04)		(0.17)		(0.04)		(0.04)		(0.04)		(0.04)		(0.14)		(0.04)		(0.06)		
Non-GAAP diluted net income per share attributable to Trimble Navigation Ltd.	\$ 0.33		\$ 0.35		\$ 0.29		\$ 0.26		\$ 1.25		\$ 0.40		\$ 0.49		\$ 0.40		\$ 0.24		\$ 1.54		\$ 0.28		\$ 0.31		

To help our readers understand our past financial performance and our future results, we supplement the financial results that we provide in accordance with generally accepted accounting principles, or GAAP, with non-GAAP financial measures. The non-GAAP financial measures included in the table above are non-GAAP gross margin, non-GAAP operating expenses, non-GAAP operating income, non-GAAP net income and non-GAAP diluted net income per share. The method we use to produce non-GAAP results is not computed according to GAAP and may differ from the methods used by other companies. Our non-GAAP results are not meant to be considered in isolation or as a substitute for comparable GAAP measures and should be read only in conjunction with our consolidated financial statements prepared in accordance with GAAP. Our management regularly uses our supplemental non-GAAP financial measures internally to understand, manage and evaluate our business and make operating decisions. These non-GAAP measures are among the primary factors management uses in planning for and forecasting future periods. We believe that these non-GAAP financial measures reflect an additional way of viewing aspects of our operations that, when viewed with our GAAP results, provide a more complete understanding of factors and trends affecting our business.



**NON-GAAP RECONCILIATION  
REPORTING SEGMENTS**  
(Dollars in thousands)  
(Unaudited)

ENGINEERING AND CONSTRUCTION												
	Three Months Ended				Fiscal Year 2007	Three Months Ended				Fiscal Year 2008	Three Months Ended	
	Mar 30, 2007	Jun 29, 2007	Sep 28, 2007	Dec 28, 2007		Mar 28, 2008	Jun 27, 2008	Sep 26, 2008	Jan 2, 2009		Apr 3, 2009	Jul 3, 2009
<b>REVENUE</b>	\$ 175,604	\$ 198,853	\$ 182,135	\$ 186,699	\$ 743,291	\$ 194,180	\$ 213,019	\$ 191,858	\$ 142,613	\$ 741,670	\$ 127,651	\$ 147,240
<b>OPERATING INCOME:</b>												
GAAP operating income before corporate allocations	\$ 42,164	\$ 52,371	\$ 42,824	\$ 36,818	\$ 174,177	\$ 36,954	\$ 45,161	\$ 41,560	\$ 2,339	\$ 126,014	\$ 2,509	\$ 19,160
Stock-based compensation	872	806	863	1,073	3,614	1,076	971	1,146	1,533	4,726	1,308	1,431
Non-GAAP operating income before corporate allocations	\$ 43,036	\$ 53,177	\$ 43,687	\$ 37,891	\$ 177,791	\$ 37,925	\$ 46,237	\$ 42,706	\$ 3,872	\$ 130,740	\$ 3,817	\$ 20,591
Non-GAAP operating margin (% of segment external net revenues)	24.5%	26.7%	24.0%	20.3%	23.9%	19.5%	21.7%	22.3%	2.7%	17.6%	3.0%	14.0%

FIELD SOLUTIONS												
	Three Months Ended				Fiscal Year 2007	Three Months Ended				Fiscal Year 2008	Three Months Ended	
	Mar 30, 2007	Jun 29, 2007	Sep 28, 2007	Dec 28, 2007		Mar 28, 2008	Jun 27, 2008	Sep 26, 2008	Jan 2, 2009		Apr 3, 2009	Jul 3, 2009
<b>REVENUE</b>	\$ 50,962	\$ 55,273	\$ 44,763	\$ 49,616	\$ 200,614	\$ 88,037	\$ 90,070	\$ 64,354	\$ 58,245	\$ 300,706	\$ 99,157	\$ 79,787
<b>OPERATING INCOME:</b>												
GAAP operating income before corporate allocations	\$ 16,628	\$ 18,398	\$ 11,931	\$ 13,976	\$ 60,933	\$ 35,095	\$ 34,808	\$ 22,058	\$ 17,528	\$ 109,489	\$ 42,203	\$ 30,148
Stock-based compensation	190	164	177	232	763	199	232	203	221	821	222	260
Non-GAAP operating income before corporate allocations	\$ 16,818	\$ 18,562	\$ 12,108	\$ 14,208	\$ 61,696	\$ 35,293	\$ 35,007	\$ 22,261	\$ 17,749	\$ 110,310	\$ 42,425	\$ 30,408
Non-GAAP operating margin (% of segment external net revenues)	33.0%	33.6%	27.0%	28.6%	30.8%	40.1%	38.9%	34.6%	30.5%	36.7%	42.8%	38.1%

MOBILE SOLUTIONS												
	Three Months Ended				Fiscal Year 2007	Three Months Ended				Fiscal Year 2008	Three Months Ended	
	Mar 30, 2007	Jun 29, 2007	Sep 28, 2007	Dec 28, 2007		Mar 28, 2008	Jun 27, 2008	Sep 26, 2008	Jan 2, 2009		Apr 3, 2009	Jul 3, 2009
<b>REVENUE</b>	\$ 29,857	\$ 40,927	\$ 39,204	\$ 47,685	\$ 157,673	\$ 44,011	\$ 42,285	\$ 40,822	\$ 39,995	\$ 167,113	\$ 38,288	\$ 39,065
<b>OPERATING INCOME:</b>												
GAAP operating income (loss) before corporate allocations	\$ 1,017	\$ 2,906	\$ 2,855	\$ 5,739	\$ 12,517	\$ 2,453	\$ 1,942	\$ 3,602	\$ 3,331	\$ 11,328	\$ 3,148	\$ 3,648
Stock-based compensation	742	1,527	1,401	1,306	4,976	1,408	1,187	987	1,167	4,749	1,144	1,103
Non-GAAP operating income (loss) before corporate allocations	\$ 1,759	\$ 4,433	\$ 4,256	\$ 7,045	\$ 17,493	\$ 3,861	\$ 3,129	\$ 4,589	\$ 4,498	\$ 16,077	\$ 4,292	\$ 4,751
Non-GAAP operating margin (% of segment external net revenues)	5.9%	10.8%	10.9%	14.8%	11.1%	8.8%	7.4%	11.2%	11.2%	9.6%	11.2%	12.2%

ADVANCED DEVICES												
	Three Months Ended				Fiscal Year 2007	Three Months Ended				Fiscal Year 2008	Three Months Ended	
	Mar 30, 2007	Jun 29, 2007	Sep 28, 2007	Dec 28, 2007		Mar 28, 2008	Jun 27, 2008	Sep 26, 2008	Jan 2, 2009		Apr 3, 2009	Jul 3, 2009
<b>REVENUE</b>	\$ 29,309	\$ 32,679	\$ 29,921	\$ 28,783	\$ 120,692	\$ 29,068	\$ 32,393	\$ 31,053	\$ 27,231	\$ 119,745	\$ 23,858	\$ 23,971
<b>OPERATING INCOME:</b>												
GAAP operating income before corporate allocations	\$ 3,343	\$ 5,384	\$ 4,893	\$ 3,656	\$ 17,276	\$ 4,692	\$ 6,578	\$ 6,835	\$ 6,340	\$ 24,445	\$ 4,312	\$ 4,833
Stock-based compensation	364	303	334	368	1,369	327	315	337	399	1,378	325	346
Non-GAAP operating income before corporate allocations	\$ 3,707	\$ 5,687	\$ 5,227	\$ 4,024	\$ 18,645	\$ 5,019	\$ 6,893	\$ 7,172	\$ 6,739	\$ 25,823	\$ 4,637	\$ 5,179
Non-GAAP operating margin (% of segment external net revenues)	12.6%	17.4%	17.5%	14.0%	15.4%	17.3%	21.3%	23.1%	24.7%	21.6%	19.4%	21.6%

*** CORPORATE SUMMARY ***												
	Three Months Ended				Fiscal Year 2007	Three Months Ended				Fiscal Year 2008	Three Months Ended	
	Mar 30, 2007	Jun 29, 2007	Sep 28, 2007	Dec 28, 2007		Mar 28, 2008	Jun 27, 2008	Sep 26, 2008	Jan 2, 2009		Apr 3, 2009	Jul 3, 2009
<b>REVENUE:</b>												
Engineering and construction	\$ 175,604	\$ 198,853	\$ 182,135	\$ 186,699	\$ 743,291	\$ 194,180	\$ 213,019	\$ 191,858	\$ 142,613	\$ 741,670	\$ 127,651	\$ 147,240
Field Solutions	50,962	55,273	44,763	49,616	200,614	88,037	90,070	64,354	58,245	300,706	99,157	79,787
Mobile Solutions	29,857	40,927	39,204	47,685	157,673	44,011	42,285	40,822	39,995	167,113	38,288	39,065
Advanced Devices	29,309	32,679	29,921	28,783	120,692	29,068	32,393	31,053	27,231	119,745	23,858	23,971
Total revenue	\$ 285,732	\$ 327,732	\$ 296,023	\$ 312,783	\$ 1,222,270	\$ 355,296	\$ 377,767	\$ 328,087	\$ 268,084	\$ 1,329,234	\$ 288,954	\$ 290,063
<b>SEGMENT OPERATING INCOME (GAAP):</b>												
Engineering and construction	\$ 42,164	\$ 52,371	\$ 42,824	\$ 36,818	\$ 174,177	\$ 36,954	\$ 45,161	\$ 41,560	\$ 2,339	\$ 126,014	\$ 2,509	\$ 19,160
Field Solutions	16,628	18,398	11,931	13,976	60,933	35,095	34,808	22,058	17,528	109,489	42,203	30,148
Mobile Solutions	1,017	2,906	2,855	5,739	12,517	2,453	1,942	3,602	3,331	11,328	3,148	3,648
Advanced Devices	3,343	5,384	4,893	3,656	17,276	4,692	6,578	6,835	6,340	24,445	4,312	4,833
Total segment operating income before corporate allocations	\$ 63,152	\$ 79,059	\$ 62,503	\$ 60,189	\$ 264,903	\$ 79,194	\$ 88,489	\$ 74,055	\$ 29,538	\$ 271,276	\$ 52,172	\$ 57,789
<b>CORPORATE AND OTHER CHARGES:</b>	(23,884)	(23,109)	(18,717)	(20,926)	(86,636)	(21,154)	(25,565)	(19,999)	(19,098)	(85,816)	(28,152)	(29,536)
<b>NON-OPERATING INCOME (EXPENSE) AND INCOME TAXES</b>	(10,585)	(20,924)	(16,412)	(12,972)	(60,893)	(17,973)	(14,325)	(14,989)	3,299	(43,988)	(6,555)	(7,576)
<b>NET INCOME ATTRIBUTABLE TO TRIMBLE NAVIGATION LTD:</b>	\$ 28,683	\$ 35,026	\$ 27,374	\$ 26,291	\$ 117,374	\$ 40,067	\$ 48,599	\$ 39,067	\$ 13,739	\$ 141,472	\$ 17,465	\$ 20,857

To help our readers understand our past financial performance and our future results, we supplement the financial results that we provide in accordance with generally accepted accounting principles, or GAAP, with non-GAAP financial measures. We discuss our operating results by segment with and without stock-based compensation expense, as we believe it is useful to investors to understand the impact of the application of SFAS 123(R) to our results of operations. Our non-GAAP results are not meant to be considered in isolation or as a substitute for comparable GAAP measures and should be read only in conjunction with our reporting segment information prepared in accordance with GAAP. We believe that these non-GAAP financial measures reflect an additional way of viewing aspects of our operations that, when viewed with our GAAP results, provide a more complete understanding of factors and trends affecting our business.



## FINANCIAL METRICS

(Dollars in thousands)

(Unaudited)

	Q1 2007	Q2 2007	Q3 2007	Q4 2007	Fiscal 2007	Q1 2008	Q2 2008	Q3 2008	Q4 2008	Fiscal 2008	Q1 2009	Q2 2009
<b>BALANCE SHEET METRICS:</b>												
Cash and cash equivalents	\$ 63,571	\$ 73,760	\$ 84,072	\$ 103,202		\$ 71,379	\$ 79,823	\$ 70,479	\$ 147,531		\$ 146,827	\$ 190,154
Accounts receivable, net	225,089	235,192	242,589	239,884		280,651	267,200	257,548	204,269		220,404	199,928
Inventories, net	127,620	137,664	142,158	143,018		148,503	153,369	162,033	160,893		165,413	168,272
Short-term debt	9,994	11,250	167	126		138	137	129	124		196	48
Long-term debt	160,487	111,739	80,923	60,564		60,440	432	51,487	151,464		151,436	151,460
Total debt	170,481	122,989	81,090	60,690		60,578	569	51,616	151,588		151,632	151,508
Equity	957,415	1,010,753	1,072,592	1,109,026		1,158,755	1,208,923	1,160,030	1,144,056		1,156,246	1,207,344
<b>CASHFLOW METRICS:</b>												
Net cash provided by operating activities	\$ 31,747	\$ 54,710	\$ 42,627	\$ 57,901	\$ 186,985	\$ 20,719	\$ 79,644	\$ 41,582	\$ 34,129	\$ 176,074	\$ 43,161	\$ 65,513
Working capital	249,799	272,504	293,059	306,447		334,918	318,359	326,945	365,129		370,408	400,087
Capital expenditures	3,873	2,397	2,938	3,979	13,187	3,711	4,221	3,361	4,903	16,196	3,261	4,154
<b>FINANCIAL RATIOS:</b>												
Inventory turns (trailing 12 months)	4.2	4.3	4.3	4.3		4.3	4.5	4.4	4.2		3.9	3.5
Days sales outstanding (a)	72	65	75	70		72	64	71	69		69	63
Current ratio	2.2	2.1	2.2	2.2		2.4	2.3	2.4	2.6		2.6	2.8
Debt to Equity	0.2	0.1	0.1	0.1		0.1	0.0	0.0	0.1		0.1	0.1
<b>OTHER:</b>												
Headcount	3,470	3,460	3,493	3,606		3,715	3,627	3,852	3,940		3,879	3,793

(a) Days sales outstanding is calculated based on ending accounts receivable, net, divided by revenue, times a quarterly average of 91 days.