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Trimble Acquires NM Group to Expand its Energy Portfolio to Provide Visual and 3D Asset Management

SUNNYVALE, Calif., May 30, 2017 /PRNewswire/ -- Trimble (NASDAQ: TRMB) announced today that it has acquired privately-held Network Mapping Group Limited (NM Group), headquartered in Knaresborough, United Kingdom. The acquisition expands Trimble's energy solutions portfolio to provide high-value data modeling and 3D visualization services for the utilities industry. Financial terms were not disclosed.

Trimble provides scalable and robust enterprise solutions for supporting the asset management and operations processes of energy distribution utilities. Trimble's solutions enable asset managers and planners to optimize their network asset investments, construction projects and maintenance processes to drive improved ROI, electric supply reliability, regulatory compliance and customer satisfaction. In addition, Trimble's geospatial solutions for aerial, mobile and field data collection and data analytics are used globally to serve utilities with accurate and reliable information.

NM Group is a leading data capture, modeling, engineering and analytical services and 3D visualization solutions provider for electricity network operators. NM Group combines multiple remote sensing techniques with unique data analysis capabilities to create a variety of information products such as 3D asset models, engineering assessments and vegetation risk analysis. These products are used by utility customers to improve and optimize their asset management decision making, operational efficiency and compliance. A key component in providing the value to customers is NM Group's Caydence[®] 3D visualization solution that distributes precise, easy-to-use network information throughout the organization. Key markets for NM Group include the United Kingdom, U.S., Canada, Australia and the Middle East.

Visual and 3D asset management extends the traditional Enterprise Asset Management (EAM) solutions by providing utility professionals with intuitive and powerful software tools as well as visual, accurate and data-rich content for making informed decisions on assets and infrastructure.

"Utilities are continuously striving to obtain reliable and up-to-date data, which they can base business decisions on while operating, maintaining and further developing their network infrastructure. Visual and 3D asset management is a growing market segment within the electric utility industry that allows customers to better understand and assess the state of their network assets," said Kai Lehtinen, general manager of Trimble's Energy Division. "This capability from the NM Group, together with existing Trimble competencies, will enrich our solutions for network operators by providing a highly accurate and dynamic visual context that optimizes decision making. We are committed to providing innovative solutions that enable electric utilities to transform their business processes to improve productivity, reliability, safety and compliance."

"Our service portfolio and Caydence 3D visualization solution for asset management provides powerful tools to help increase network reliability and efficiency," said Kevin Jacobs, CEO NM Group. "We are delighted to be joining Trimble and look forward to continuing to spearhead asset management and engineering solutions for network operators globally."

The NM Group's business will be reported as part of Trimble's Resources and Utilities Segment.

About NM Group

NM Group is a specialist service provider of asset management, survey and mapping solutions to the power sector. Applying a range of remote sensing and geospatial technologies, the company offers a full range of services from data acquisition through to analytics and web applications for wider access to information.

For more information, visit: <http://www.nmgroup.com>.

About Trimble's Energy Division

Trimble's Energy Division provides enterprise solutions that enable hundreds of electric and natural gas utilities worldwide to optimize distribution networks with strategic and operative asset management solutions for planning and construction to operations and maintenance. Trimble's modular and interoperable energy solutions include advanced capabilities for network modeling and management, investment and construction planning, outage management, maintenance management as well as mobile applications for field data collection and as-built documentation. Electric and natural gas utilities use

Trimble's energy solutions to improve system reliability, enhance system integrity, lower operational costs, better meet regulatory requirements, increase safety, reduce risk and achieve planning and operational excellence.

For more information, visit: <http://energy.trimble.com>.

About Trimble

Trimble is transforming the way the world works by delivering products and services that connect the physical and digital worlds. Core technologies in positioning, modeling, connectivity and data analytics enable customers to improve productivity, quality, safety and sustainability. From purpose built products to enterprise lifecycle solutions, Trimble software, hardware and services are transforming a broad range of industries such as agriculture, construction, geospatial and transportation and logistics. For more information about Trimble (NASDAQ:TRMB), visit: www.trimble.com.

This press release contains forward-looking statements regarding the business operations and prospects of Trimble, including statements regarding the impact of the NM Group acquisition on extending and accelerating Trimble's energy solutions business, expanding its customer base, and utilizing potential synergies. These forward-looking statements are subject to change, and actual results may materially differ due to certain risks and uncertainties. Factors that could cause or contribute to changes in such forward-looking statements include, but are not limited to (i) realizing the anticipated benefits of the acquisition, (ii) Trimble's ability to combine NM Group's solutions with Trimble's energy enterprise solutions to deliver enriched solutions, which are adopted by electric utility customers, and (iii) the risks and uncertainties associated with unexpected expenditures or assumed liabilities that may be incurred as a result of the acquisition. More information about potential factors which could affect Trimble's business and financial results is set forth in reports filed with the SEC, including Trimble's quarterly reports on Form 10-Q and its annual report on Form 10-K. All forward-looking statements are based on information available to Trimble as of the date hereof, and Trimble assumes no obligation to update such statements.

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