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Trimble to Offer Complete End-to-End Ecosystem for Forestry Supply Chain Management with Acquisition of BOS Forestry

SUNNYVALE, Calif., April 10, 2017 /PRNewswire/ -- Trimble (NASDAQ: TRMB) announced today that it has acquired Canadian-based BOS Forestry, a provider of collaboration, harvesting, production and lumber sale solutions for small- and medium-sized forestry companies. The addition of BOS Forestry emphasizes Trimble's focus on technologies that address the complete end-to-end ecosystem for forest management, traceability and timber processing. Financial terms were not disclosed.

BOS Forestry's suite of applications provide simplified processes for scale site, log load, yard inventory, contractor settlement, finished goods sales and distribution. In addition, BOS offers a trade portal that facilitates the collaboration of wood supply stakeholders and brings together an innovative network for buyers and sellers to make more informed decisions and improve fiber productivity by leveraging all aggregated log load data transactions. The integration of BOS Trade into Trimble's Connected Forest portfolio provides a key component to enable transparency and visibility across the fiber business.

Trimble's Connected Forest solutions manage the full raw materials lifecycle of planning, planting, growing, harvesting, transporting and processing. The solutions improve decision making at every step—from forest to mill and from land acquisition to product delivery—by combining industry-specialized software and state-of-the-art hardware into solutions for land, forest and fiber management. Trimble offers the most comprehensive supply chain solutions available to the forest industry today.

"Our goal is to continue to expand Trimble's Connected Forest capabilities and we are excited that BOS Forestry will be part of the team," said Ken Moen, general manager of Trimble's Forestry Division. "The forest industry is converging. We are now ideally positioned to enable customers to take advantage of the efficiencies associated with supply chain collaborative planning, information sharing and the integration of sawmill, contractor, log vendor, scale site and transport business data."

"BOS Forestry streamlines wood supply management, settlement and reconciliation processes with powerful analytical tools and collaborative web services," said Grant Sutherland, CEO, BOS Forestry. "The web portal provides a clearinghouse for all wood supply stakeholders and forest industry partners to manage scale tickets, analyze load information and monitor transport. We are delighted to be part of Trimble and look forward to contributing strategically to the Connected Forest and strengthening its forest lifecycle capabilities."

About BOS Forestry

BOS Forestry Corporation provides innovative enterprise and web portal applications to streamline fiber operations and enable e-commerce between industry trading partners. The company was founded in 2015 with a continued focus on delivering real-time information on logging and hauling activity, inventory, log quality, contracts and financial settlement to its customers and partners. For more information, visit: <http://www.bosforestry.com> or contact: info@bosforestry.com.

About Trimble's Forestry Division

Trimble's Forestry Division offers land, forest and fiber management solutions that improve the productivity and operations for some of the world's most recognized integrated forest product companies, forest land owners, timberland investment, conservation, state and federal departments as well as international food processing companies involved in environmental, social and economic land management. The Connected Forest solutions manage the full raw materials lifecycle of planning, planting, growing, harvesting, transporting and processing.

For more information, visit: www.trimble.com/forestry.

About Trimble

Trimble is transforming the way the world works by delivering products and services that connect the physical and digital worlds. Core technologies in positioning, modeling, connectivity and data analytics enable customers to improve productivity, quality, safety and sustainability. From purpose built products to enterprise lifecycle solutions, Trimble software, hardware and services are transforming a broad range of industries such as agriculture, construction, geospatial and

transportation and logistics. For more information about Trimble (NASDAQ:TRMB), visit: www.trimble.com.

This press release contains forward-looking statements regarding the business operations and prospects of Trimble, including the impacts of the BOS Forestry acquisition on expanding Trimble's Forestry Division's global reach and solution offerings to the forestry industry. These forward-looking statements are subject to change, and actual results may materially differ due to certain risks and uncertainties. Factors that could cause or contribute to changes in such forward-looking statements include, but are not limited to (i) realizing the anticipated benefits of the acquisition, (ii) Trimble's ability to integrate BOS Forestry's applications with Trimble's Connected Forest solutions, and deliver compelling solutions to the forestry market, and (iii) the risks and uncertainties associated with unexpected expenditures or assumed liabilities that may be incurred as a result of the acquisition. More information about potential factors which could affect Trimble's business and financial results is set forth in reports filed with the SEC, including Trimble's quarterly reports on Form 10-Q and its annual report on Form 10-K. All forward-looking statements are based on information available to Trimble as of the date hereof, and Trimble assumes no obligation to update such statements.

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To view the original version on PR Newswire, visit: <http://www.prnewswire.com/news-releases/trimble-to-offer-complete-end-to-end-ecosystem-for-forestry-supply-chain-management-with-acquisition-of-bos-forestry-300436741.html>

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