



October 30, 2017

LendingTree's State Migration Study Finds Homebuyers Heading South

LendingTree Study Reveals Out-of-State Moving Percentage, Most Popular Destination State for Movers

CHARLOTTE, N.C., Oct. 30, 2017 /PRNewswire/ -- [LendingTree®](#), the nation's leading online loan marketplace, has released the findings of its study on where residents in each state are looking to move, which discovered a southern tilt in preferences of out-of-state home buyers.

LendingTree reviewed purchase mortgage loan requests for primary residences in all 50 states in the last year - from October 2016 through October 2017 - to find the percentage of all requests from residents looking to move outside of their current state. The results reveal the most popular new destination for each state along with the percentage of out-of-state requests for that location.

State	Percentage Looking to Move Out-of-State	Top New State Destination	Percentage Looking to Move to Top Destination (of out-of-state movers)
VT	24.07%	FL	14.01%
HI	23.10%	CA	12.67%
AK	22.51%	WA	11.24%
ND	21.50%	MN	27.42%
WY	21.09%	CO	15.87%
NY	20.80%	FL	21.57%
RI	20.67%	MA	31.00%
NH	19.17%	MA	22.00%
CT	19.09%	FL	22.50%
MD	18.94%	FL	13.00%
DE	18.64%	PA	22.03%
NJ	18.08%	FL	21.09%
MA	17.86%	NH	19.89%
SD	17.27%	MN	11.80%
VA	17.05%	NC	17.35%
KS	16.39%	MO	29.67%
WV	16.04%	OH	15.41%
NV	15.36%	CA	17.73%
IL	14.66%	FL	14.07%
CO	14.50%	TX	10.87%
NM	14.44%	TX	24.93%
CA	13.96%	NV	10.64%
PA	13.47%	FL	17.14%
MO	13.40%	KS	12.95%
NE	13.04%	IA	16.64%
ME	12.99%	FL	22.11%
OR	12.95%	WA	26.67%
WA	12.91%	OR	11.08%
MT	12.30%	AZ	10.50%
UT	12.29%	CA	10.88%
ID	12.15%	WA	18.88%
IA	11.89%	FL	10.38%
AZ	11.79%	CA	13.54%
MN	11.75%	WI	17.27%
MS	11.45%	AR	16.30%
WI	11.45%	FL	14.10%
KY	11.11%	FL	15.81%
TN	11.07%	FL	16.19%

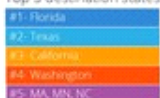
LA	10.98%	TX	23.07%
NC	10.64%	SC	26.91%
AL	10.30%	FL	22.09%
SC	10.18%	NC	29.97%
IN	10.13%	FL	18.24%
AR	9.73%	TX	17.17%
GA	9.68%	FL	26.32%
OK	9.68%	TX	23.64%
OH	9.66%	FL	19.83%
FL	9.51%	GA	12.04%
MI	9.18%	FL	21.52%
TX	7.46%	FL	10.49%

LendingTree Analyzes State Migrations

Where Residents Are Looking to Move in Each State

LendingTree analyzed all purchase mortgage loan requests in all 50 states from October 9, 2016 through October 9, 2017 to find the most popular new destination for each state.

Top 5 destination states



Source: LendingTree. LendingTree reviewed all purchase mortgage loan requests in all 50 states in the last year - from October 9, 2016 through October 9, 2017.



Key Findings:

Florida is the number one destination.

Florida was the number one new destination for 18 of the 50 states. Of all purchase mortgage requests during the study's time period, 9.14% were for consumers looking to move to Florida. The Sunshine State has a history of bringing in visitors and new residents, particularly retirees.

Texas residents love the Lone Star State.

Texas had the highest percentage of residents looking to move within the state versus outside of the state. 92.54% of purchase mortgage requests from individuals in Texas were for properties within the state. The second location with the highest percentage of residents looking to move within the state was Michigan.

Vermont has the most residents looking to move away.

In contrast to Texas, Vermont had the lowest percentage of residents looking to stay in state. 75.93% of requests in Vermont were for properties within the state.

If individuals are looking to move outside of state, most don't want to go far.

More than half of the most popular new destination states border the current state. Of the states that the residents' most popular new location does not border their current state, 16 were Florida.

South Carolina leads out-of-state mover popularity.

LendingTree created a Moving Popularity Score Index* to analyze destination states adjusted by population. South Carolina scored highest, as mortgage loan requests from out-of-state movers were 56% greater than suggested by its share of the

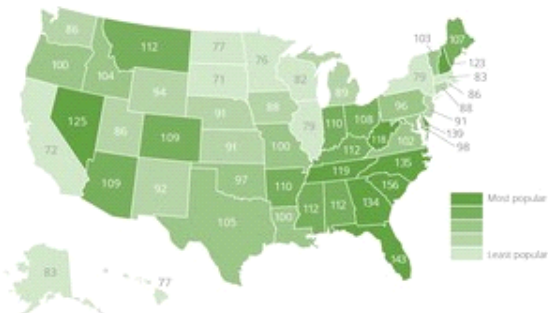
national population. Other popular states are Florida, Delaware, North Carolina and Georgia, revealing a southern tilt in the preferences of out-of-state home buyers. At the other end of the spectrum, home buyers were least attracted to South Dakota, which received just 71% of the loan requests its population would suggest. California, Minnesota, North Dakota and Hawaii complete the bottom five.

LendingTree Analyzes Out-of-State Moving Popularity

LendingTree created a Moving Popularity Score Index to analyze destination states adjusted by population. The popularity score for each state was created by dividing the percentage of all out-of-state purchase mortgage requests for the state by the percentage total population each state represents. A score of 100 means a state receives loan requests proportional to its population, above 100 means a state is more popular than its share of the national population and below 100 means a state is less popular than its share of the national population.

Top 5

01. South Carolina
02. Florida
03. Delaware
04. North Carolina
05. Georgia



Source: LendingTree. LendingTree reviewed all purchase mortgage loan requests in all 50 states in the last year - from October 1, 2016 through October 1, 2017.



State	Moving Popularity Score
SC	156
FL	143
DE	139
NC	135
GA	134
NV	125
NH	123
TN	119
WV	118
MS	112
AL	112
KY	112
MT	112
AR	110
IN	110
CO	109
AZ	109
OH	108
ME	107
TX	105
ID	104
VT	103
VA	102
OR	100
LA	100
MO	100
MD	98
OK	97
PA	96
WY	94
NM	92

NE	91
NJ	91
KS	91
MI	89
CT	88
IA	88
WA	86
UT	86
RI	86
MA	83
AK	83
WI	82
IL	79
NY	79
HI	77
ND	77
MN	76
CA	72
SD	71

***Moving Popularity Score Index Methodology**

The popularity score for each state was created by dividing the percentage of all out-of-state mortgage requests for the state by the percentage total population each state represents. A score of 100 means a state receives loan requests proportional to its population, above 100 means a state is more popular than its share of the national population and below 100 means a state is less popular than its share of the national population. For example, South Carolina represents 2.40% of all out-of-state mortgage requests, and its population is 1.54% of the nation. So, the South Carolina score is $2.40/1.54 \times 100$, or 156.

For more information on the study, visit <https://www.lendingtree.com/home/mortgage/where-residents-look-to-move/>.

About LendingTree

LendingTree (NASDAQ: TREE) is the nation's leading online loan marketplace, empowering consumers as they comparison-shop across a full suite of loan and credit-based offerings. LendingTree provides an online marketplace which connects consumers with multiple lenders that compete for their business, as well as an array of online tools and information to help consumers find the best loan. Since inception, LendingTree has facilitated more than 65 million loan requests. LendingTree provides free monthly credit scores through My LendingTree and access to its network of over 500 lenders offering home loans, personal loans, credit cards, student loans, business loans, home equity loans/lines of credit, auto loans and more. LendingTree, LLC is a subsidiary of LendingTree, Inc. For more information go to www.lendingtree.com, dial 800-555-TREE, like our Facebook page and/or follow us on Twitter @LendingTree.

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