

TriQuint

SEMICONDUCTOR

CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS

(Unaudited)

(In thousands, except per share amounts)

	Three Months Ended			Six Months Ended	
	July 3, 2010	April 3, 2010	June 27, 2009	July 3, 2010	June 27, 2009
Revenues	\$ 207,478	\$ 180,838	\$ 169,063	\$ 388,316	\$ 288,010
Cost of goods sold	121,995	112,339	114,492	234,334	210,141
Gross profit	85,483	68,499	54,571	153,982	77,869
Operating expenses:					
Research, development and engineering	32,640	30,779	27,467	63,419	50,689
Selling, general and administrative	26,131	24,481	19,855	50,611	36,667
Settlement of lawsuit	-	-	2,950	-	2,950
Total operating expenses	58,771	55,260	50,272	114,030	90,306
Operating income (loss)	26,712	13,239	4,299	39,952	(12,437)
Other (expense) income:					
Interest income	112	111	199	223	541
Interest expense	(167)	(204)	(224)	(371)	(542)
Foreign currency gain (loss)	7	(215)	(38)	(209)	(113)
Other, net	63	5	53	68	430
Other income (expense), net	15	(303)	(10)	(289)	316
Income (loss) before income tax	26,727	12,936	4,289	39,663	(12,121)
Income tax expense (benefit)	4,268	(773)	386	3,495	(380)
Net income (loss)	\$ 22,459	\$ 13,709	\$ 3,903	\$ 36,168	\$ (11,741)
Per Share Data					
Basic per share net income (loss)	\$ 0.14	\$ 0.09	\$ 0.03	\$ 0.23	\$ (0.08)
Diluted per share net income (loss)	\$ 0.14	\$ 0.09	\$ 0.03	\$ 0.23	\$ (0.08)
Weighted-average shares outstanding:					
Basic	154,938	153,554	148,063	154,244	147,721
Diluted	161,562	159,499	149,882	160,507	147,721