

First Quarter 2007 Results

25 April 2007



Important Notice

This Presentation has been produced by TomTom N.V. (the "Company") and is furnished to you solely for your information.

This document contains certain forward-looking statements relating to the business, financial performance and results of the Company and the industry in which it operates. These statements are based on the Company's current plans, estimates and projections, as well as its expectations of external conditions and events. In particular the words "expect", "anticipate", "estimate", "may", "should", "believe" and similar expressions are intended to identify forward-looking statements. Forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. These include, but are not limited to: the level of consumer acceptance of existing and new and upgraded products and services; the growth of overall market demand for the Company's products or for personal navigation products generally; the Company's ability to sustain and effectively manage its recent rapid growth; and the Company's relationship with third party suppliers, and its ability to accurately forecast the volume and timing of sales.

Additional factors could cause future results to differ materially from those in the forward-looking statements.

No representation or warranty (express or implied) is made as to, and reliance should be placed on, any information, including projections, estimates, targets and opinions, contained herein, and no liability whatsoever is accepted as to any errors, omissions or misstatements contained herein, and, accordingly, neither the Company nor any of its subsidiary undertakings or any officers or employees accepts any liability whatsoever arising directly or indirectly from the use of this document.

You will be solely responsible for your own assessment of the market and the market position of the Company and that you will conduct your own analysis and be solely responsible for forming your own view of the potential future performance of the company's business.

This document does not constitute or form part of, and should not be constructed as, an offer or invitation to subscribe for or purchase any securities and neither this document nor anything contained herein shall form the basis of, or be relied on in connection, with any offer or commitment whatsoever.

This Presentation speaks as of 25 April 2007. You should be aware that the Presentation has not been updated to reflect any changes to the affairs of the Company since that date.



Agenda

Topic

Speaker

Market Developments
and Business Update

Harold Goddijn (CEO)

2007 Q1 Financials

Marina Wyatt (CFO)

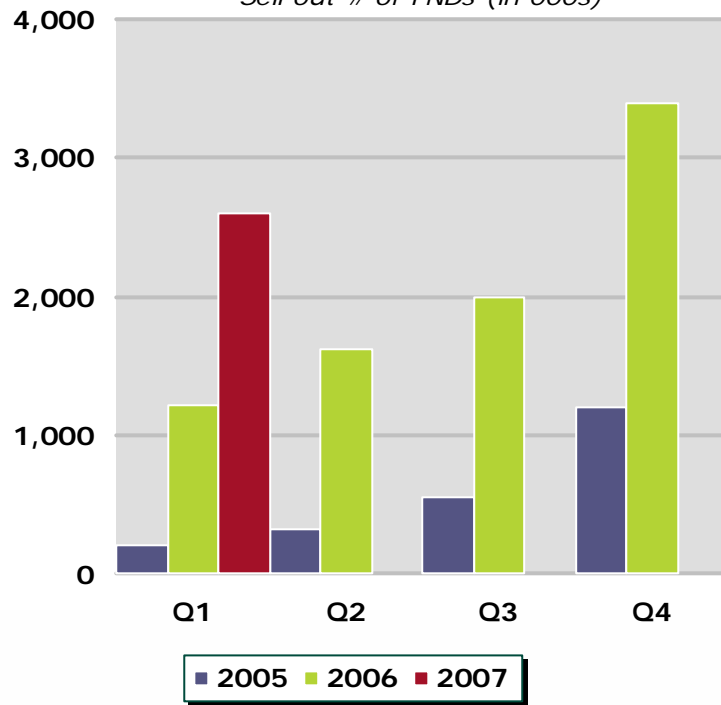
First Quarter Highlights

- €296 million revenue and €44 million net profit
- Gross margin of 40%
- Cash generated from operations of €98 million
- 1.3 million PNDs shipped
- Growth of European market share to 52%
- Growth of US market share to 25%
- Milestone of 1 million registered TomTom HOME users passed

Strong Global Growth of PNDs

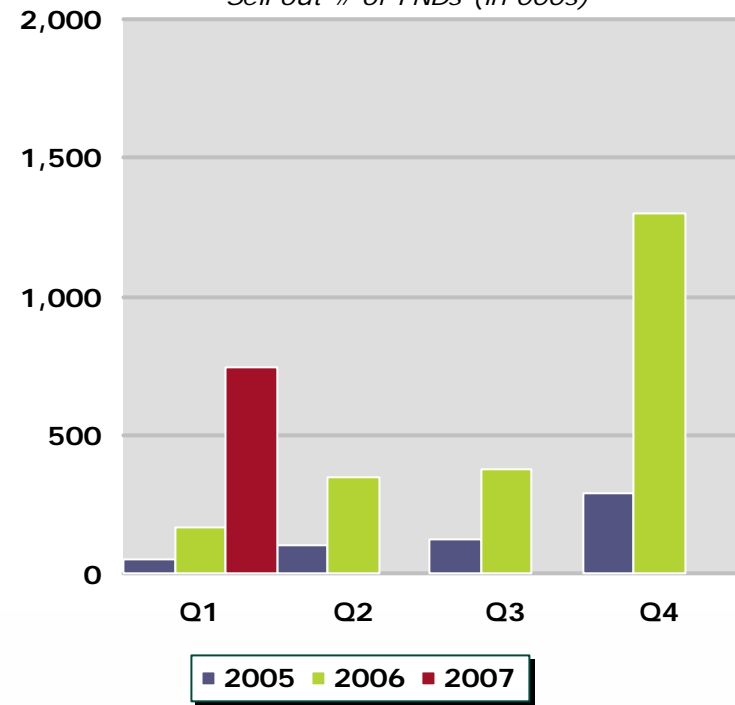
Europe (>100% growth)

Sell out # of PNDs (in 000s)



US (>300% growth)

Sell out # of PNDs (in 000s)



* Based on February 2007 extrapolated GfK (EU10) and NPD (US) sell out figures for PNDs, extrapolation and March 2007 are in-house estimates



Increased Market Share

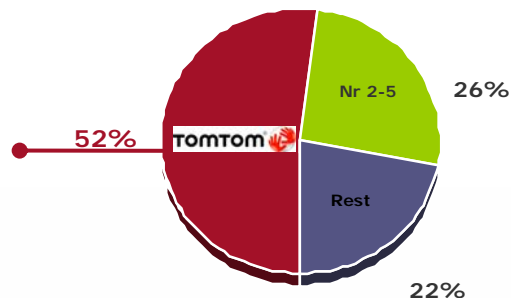
- in both Europe and US -

Strengthened clear #1 market position in Europe

- Penetration level \approx 15%
- Q1 Market share of 52% (GfK) up from 50% at the end of 2006
- Top 5 companies have a total market share of 78%
- Remaining 22% of the market is shared by over 40 vendors

Reinforced #2 market position in US market

- Penetration level $<$ 5%
- Q1 market share of 25% (NPD) up from 20% at the end of 2006
- Top 4 companies have a total of 90% in market share



Source: GfK data from April 2007



North American Market

- gaining momentum -

- US PND market is growing very rapidly, although base still small
- TomTom is now the most recognised personal navigation brand with awareness of >60%
- Retailers are investing heavily in the category
- Expansion of # of direct retail outlets is broadly complete; the # of indirect outlets (distribution) is expanding
- Focus is on increasing our effectiveness on the shop floor
- Total North American outlets of c. 23,000 (2,500 outlets added in Canada)

TomTom XL

- first mid-range product -

" ...*See More, Drive Easy...*"

- New addition to the TomTom family → 3-tier segmentation
- Focus on pure navigation
- Large 4.3" screen improves user experience
- Plug & play traffic with optional TMC
- Design based on the world's #1 PND, the TomTom ONE



TomTom WORK

- Connected Navigation -

- Over 18,000 active subscribers, up 32% sequentially and up 108% year on year
- Making access to the network easier - GO 715 - first navigation device with integrated GPRS modem and SIM card launched
- Activities in Germany, UK, Benelux, France, Austria and the US



TomTom 2007 Priorities

- Deliver exciting roadmap of new products and services
- Be first to market with key innovations
- Maintain 50% market share in Europe and increase market share in North America
- Roll-out travel time information service in the Netherlands and prepare for roll-out to other geographies
- Provide easy access to the network and better content for our customers
- Develop aftermarket sales to address growing installed base
- Fundamentally better navigation is our vision and current and future TomTom customers will benefit from this.

Agenda

Topic

Speaker

Market Developments
and Business Update

Harold Goddijn (CEO)

2007 Q1 Financials

Marina Wyatt (CFO)

Financial Summary

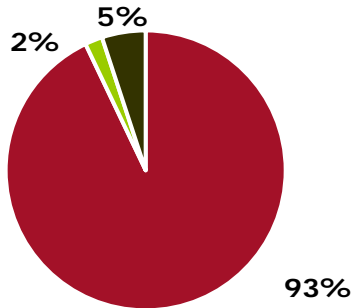
<i>in € millions</i>	Q1 '07	Q1'06	Δ	Q4'06
Revenue	296	256	16%	478
Gross Profit	118	89	33%	218
Gross Margin	40%	35%	-	46%
Operating Profit	57	50	14%	126
Operating Profit Margin	19%	20%	-	26%
Net Profit	44	31	42%	80
Net Profit Margin	15%	12%	-	17%

* The figures in the table contain rounded numbers

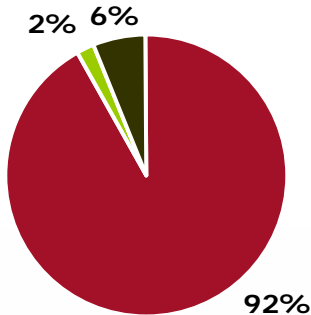
Revenue by Product and Geography

By Product Group

FY 2006



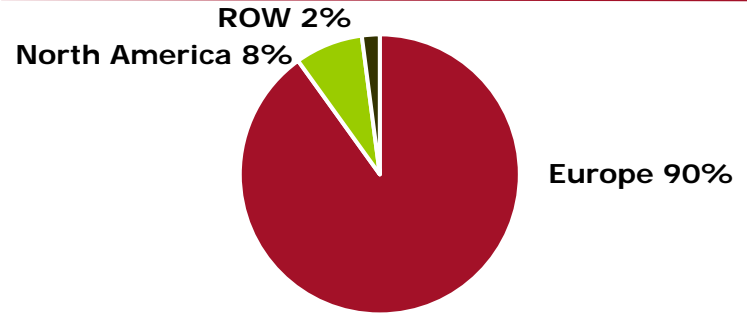
Q1 2007



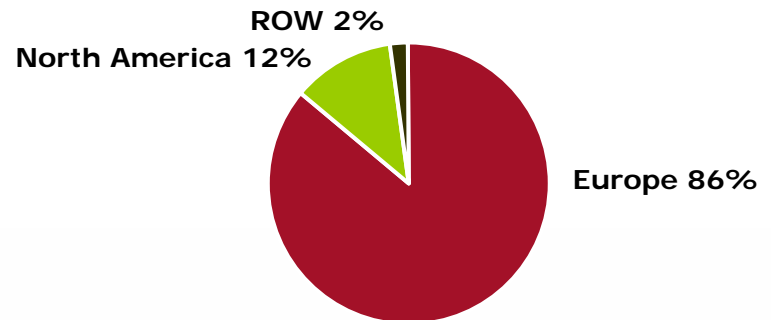
■ PNDs ■ PDA/smartphone solutions ■ Other

By Geography

FY 2006

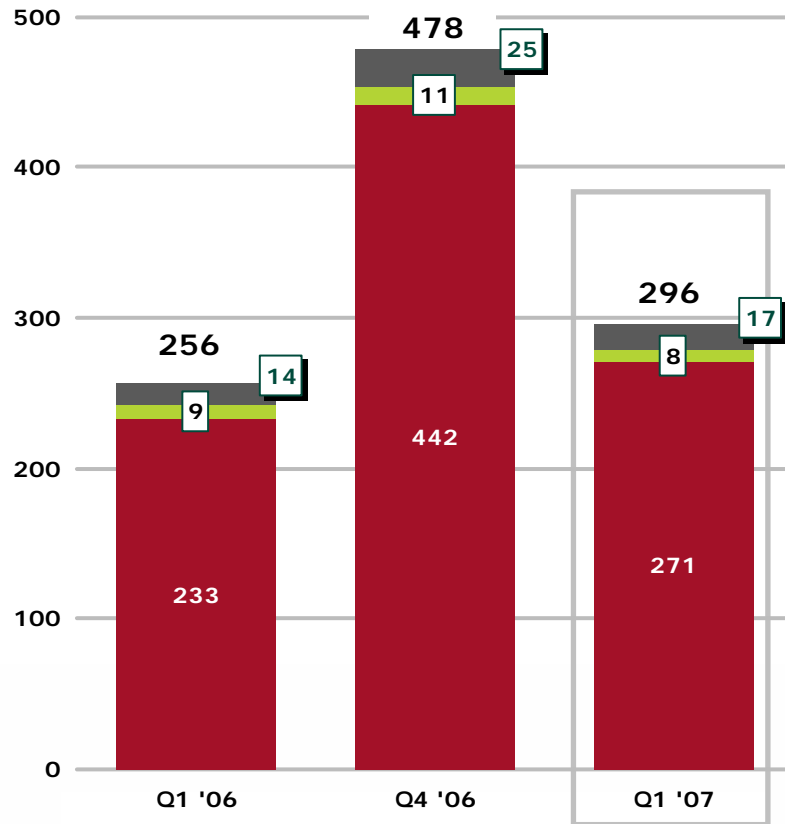


Q1 2007

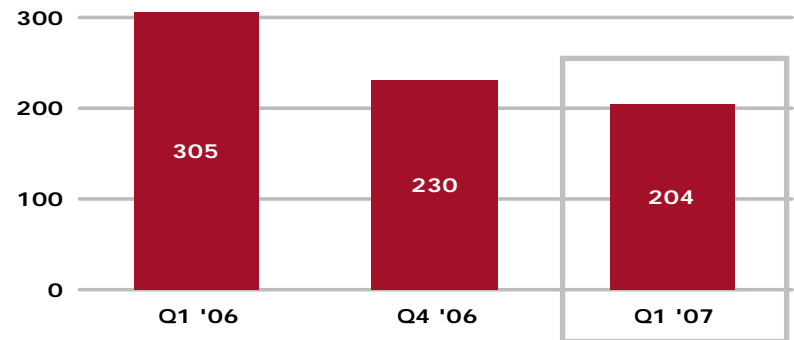


First Quarter Revenue Analysis

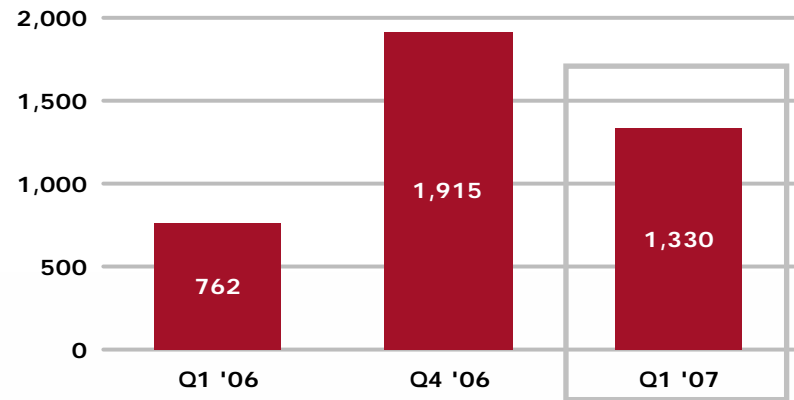
Revenue (in € millions)



ASP PNDs (in €)



Units PNDs (in '000s)



■ PNDs ■ PDA/smartphone solutions ■ Other



Operating Expenses Overview

<i>in € millions</i>	Q1 '07	Q4 '06	Q1 '06
R&D	10.7	12.8	5.6
<i>% of revenue</i>	3.6%	2.7%	2.2%
Marketing	20.8	44.6	14.9
<i>% of revenue</i>	7.0%	9.3%	5.8%
Other SG&A	22.6	28.6	13.2
<i>% of revenue</i>	7.6%	6.0%	5.2%
Operating expenses	54.1	86.1	33.7
<i>% of revenue</i>	18.3%	18.0%	13.2%
Accounting charge for share options	7.5	6.5	4.8
<i>% of revenue</i>	2.5%	1.4%	1.9%
Total operating expenses	61.6	92.6	38.5
<i>% of revenue</i>	20.8%	19.4%	15.0%

* The figures in the table contain rounded numbers

Earnings Overview

<i>in € millions</i>	Q1 '07	Q4 '06	Q1 '06
Operating profit	56.6	125.7	50.2
Net financial income and expenses	3.1	(11.3)	(4.8)
<i>of which FX losses</i>	<i>(1.1)</i>	<i>(13.5)</i>	<i>(6.1)</i>
Taxation	(16.0)	(34.0)	(14.1)
<i>effective tax rate</i>	<i>26.7%</i>	<i>29.7%</i>	<i>31.1%</i>
Net Profit	43.7	80.4	31.3
Average diluted # of shares outstanding (in millions)	117	118	117
Diluted EPS (in €)	.37	.68	.27

* The figures in the table contain rounded numbers

Cash Flow Overview

<i>in € millions</i>	Q1 '07	Q4 '06	Q1 '06
Operating profit	56.6	125.7	50.2
Depreciation and amortization	5.3	5.1	2.9
Additions to provisions	2.1	6.8	3.3
Changes in working capital	31.3	(5.0)	14.7
Other operating items	2.4	(0.6)	2.9
Cash generated from operations	97.7	132.0	74.0
Interest received	4.2	3.5	1.4
Tax paid	(22.7)	(73.4)	(10.3)
Net cash flow from operating activities	79.2	62.1	65.1
Total cash flow used in investing activities	(4.0)	(2.4)	(18.0)
Total cash flow from financing activities	-	0.9	0.1
Net increase in cash and cash equivalents	75.2	60.5	47.2

* The figures in the table contain rounded numbers



Balance Sheet

<i>in € millions</i>	Q1 '07	Q4 '06
Non-Current Assets		
Intangible Assets	37.1	39.2
Property, plant & equipment	8.8	7.9
Deferred Tax Assets	13.9	12.1
Current Assets		
Inventories	85.3	123.0
Receivables, Prepayments & Financial Instruments	211.6	283.0
Cash and Equivalents	512.6	437.8
Total Assets	869.3	903.0
Shareholders' Equity	602.3	550.8
Provisions	45.9	43.8
Long-term Liabilities	1.1	1.3
Current Liabilities	220.0	307.1
Total Equity and Liabilities	869.3	903.0



* The figures in the table contain rounded numbers

2007 FY Financial Outlook

- Total PNDs for TomTom estimated at 7 to 8 million units
- TomTom revenue estimated at €1.6 billion to €1.8 billion
- Consistent target gross margin of c. 40% and operating margin of c. 20% of revenue
- Revenues are expected to be stronger in the third and especially in the fourth quarter owing to seasonality and product introductions
- Investment in marketing will be highest in the second and the fourth quarters.



Questions



Annex

For further information please contact TomTom Investor Relations

Tel: +31 20 753 5194

ir@tomtom.com

<http://investors.tomtom.com>

Accounting Charge for Share Options

- Under IFRS, share options have to be accounted in the P&L through a specific charge.
- TomTom accounts for this charge as follows:
 - At the date of issuance, options are valued by a Black & Scholes model and the calculations are reviewed by our auditors;
 - The monthly charge to the P&L is calculated as total value of the options / number of months of the vesting period.
- For Q1 2007, total accounting charge for share options was: €7.5m.
 - € 2.3m {Nov'06} + € 0.2m {Aug '06} + € 0.2m {May '06} + € 0.1 {Feb '06};
 - € 3.2m {Nov '05} and € 1.2m {Aug '05} and € 0.3m {before Aug '05}.

Outstanding Shares

Common shares outstanding end of Q4 2006	112,921,566
Common shares outstanding end of Q1 2007	112,921,566
<hr/>	
Average shares outstanding end of Q1 2007	112,921,566
Share options as of end of Q4 2006	10,293,512
New shares options as of 8 March 2007	30,000
Exercised share options in Q1	-
Anti-dilutive shares options	1,495,750
Average share options outstanding Q1 2007:	8,805,429
10,293,512 + 7,667 { <i>weighted average of granted options in Q1</i> }	
-/- 1,495,750	
Non dilutive share options:	4,445,630
<i>8,805,429 * (exercise price)/(average share price)</i>	
<hr/>	
Average shares outstanding from dilution of options¹	4,359,799
Average fully diluted number of shares outstanding Q1 2007	117,281,365

¹ Calculated according to Treasury Method using an average Q1 share price of €31.84

Share Options Vesting Schedule

Number of options in 2007-2010 (in '000s)

1 Jun 2007	1 Nov 2007	1 Dec 2007	10 Aug 2008	10 Nov 2008	28 Feb 2009	9 May 2009	8 Aug 2009	9 Nov 2009	8 Mar 2010	
2,081										€0.75
	1,500									€3.75
		182								€3.75
			1,110							€26.44
				3,308						€28.82
					105					€25.50
						113				€37.68
							188			€28.58
								1,705		€33.96
									30	€30.91



End