



IMAX Corporation and Laser Light Engines Sign Memorandum of Understanding

Shareholders of Harris & Harris Group, Inc., may be interested to know that IMAX Corporation today announced that it has signed a memorandum of understanding with Laser Light Engines, Inc. Under the terms of the agreement, IMAX plans to make an equity investment in Laser Light Engines, and Laser Light Engines would develop a custom version of its laser light technology for exclusive use in IMAX digital projection systems as well as provide additional outsourced research and development for new features designed to further enhance and distinguish The IMAX Experience[®] for IMAX[®] theatre operators, film studios and moviegoers. The press release can be viewed at http://phx.corporate-ir.net/phoenix.zhtml?c=118725&p=irol-newsArticle_print&ID=1447662&highlight.

Harris & Harris Group is an investor in privately held Laser Light Engines, Inc.

Harris & Harris Group is a publicly traded venture capital company that invests in nanotechnology and microsystems. Detailed information about Harris & Harris Group and its holdings can be found on its website at www.HHVC.com.

This news release may contain statements of a forward-looking nature relating to future events. These forward-looking statements are subject to the inherent uncertainties in predicting future results and conditions. These statements reflect the Company's current beliefs, and a number of important factors could cause actual results to differ materially from those expressed in this news release. Please see the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2009, as well as subsequent filings, filed with the Securities and Exchange Commission for a more detailed discussion of the risks and uncertainties associated with the Company's business, including but not limited to the risks and uncertainties associated with venture capital investing and other significant factors that could affect the Company's actual results. Except as otherwise required by Federal securities laws, the Company undertakes no obligation to update or revise these forward-looking statements to reflect new events or uncertainties. The references to the websites www.HHVC.com and <http://phx.corporate-ir.net.com> have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this news release. Harris & Harris Group is not responsible for the contents of third party websites.