



California Governor Launches Cobalt Technologies Low Carbon Fuel Plant

Shareholders of Harris & Harris Group may be interested to know that Cobalt Biofuels opened its first pilot plant for a tour by California's governor, Arnold Schwarzenegger, followed by a press conference that included local trade groups and other local clean power startups, demonstrating the importance of clean technology to the state's future economic vitality. During this live event, Cobalt Biofuels CEO, Rick Wilson, told the audience that the company is producing biobutanol at its pilot facility and will be able to scale up to a commercial facility within the next two years and multiple facilities by 2014. You can view Cobalt Biofuels' press release at <http://www.cobaltbiofuels.com/news/news-item/california-governor-launches-cobalt-technologies-low-carbon-fuel-plant/>.

& Harris Group is an investor in privately held Cobalt Biofuels.

Harris & Harris Group is a publicly traded venture capital company that invests in nanotechnology and microsystems. Detailed information about Harris & Harris Group and its holdings, including articles on nanotechnology, cleantech and venture capital, can be found on its website at www.HHVC.com.

This news release may contain statements of a forward-looking nature relating to future events. These forward-looking statements are subject to the inherent uncertainties in predicting future results and conditions. These statements reflect the Company's current beliefs, and a number of important factors could cause actual results to differ materially from those expressed in this news release. Please see the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2008, as well as subsequent filings, filed with the Securities and Exchange Commission for a more detailed discussion of the risks and uncertainties associated with the Company's business, including but not limited to the risks and uncertainties associated with venture capital investing and other significant factors that could affect the Company's actual results. Except as otherwise required by Federal securities laws, the Company undertakes no obligation to update or revise these forward-looking statements to reflect new events or uncertainties. The references to the websites www.HHVC.com and www.cobaltbiofuels.com have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this news release. Harris & Harris Group is not responsible for the contents of third party websites.

CONTACT: DOUGLAS W. JAMISON

TEL. NO. (212) 582-0900