

TIFFANY & CO.

Tiffany To Open Boutique In Singapore

NEW YORK, NY (January 30, 2007) -- Tiffany & Co. (NYSE: TIF) today announced plans to open a boutique in Singapore's Changi Airport in April 2007. The approximately 1,600 gross-square-foot boutique will be located in Terminal 2. Singapore Changi Airport is recognized as one of the world's great airports winning over 250 awards, including the prestigious Skytrax award for World's Best Airport 2006, and has been named Best Airport-Asia for twenty consecutive years by Cargonews Asia.

"Changi Airport's high standards for quality service create the ideal location for a TIFFANY & CO. boutique, which will be designed as an open and inviting environment." said Darren Chen, Tiffany group vice president. "We look forward to offering shopping convenience to international travelers en route to all points in Southeast Asia and the world. We are confident that the Changi customer will appreciate Tiffany's established heritage of quality, craftsmanship, and outstanding customer service."

Among the jeweler's renowned collections that will be offered are diamonds in platinum and eighteen-karat gold settings, fine and fashion jewelry, watches and a selection of silver gifts. This boutique will be Tiffany's third retail location in Singapore.

Tiffany & Co. operates jewelry and specialty retail stores and manufactures products through its subsidiary corporations. Its principal subsidiary is Tiffany and Company. The Company operates TIFFANY & CO. retail stores and boutiques in the Americas, Asia-Pacific and Europe and engages in direct selling through Internet, catalog and business gift operations. Other operations include consolidated results from ventures operated under trademarks or trade names other than TIFFANY & CO. Additional information can be found on Tiffany's web site, www.tiffany.com.

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