



CORRECTING and REPLACING Tier Schedules Fiscal Year 2010 Second Quarter Earnings Release and Conference Call

RESTON, Va., May 05, 2010 (BUSINESS WIRE) -- Tier Technologies, Inc. issued a press release on May 4, 2010, inadvertently naming Ronald L. Rossetti as Tier's Chairman of the Board in the second paragraph. Effective April 8, 2010, Philip G. Heasley was elected Chairman of the Board for Tier Technologies, Inc.

The corrected release reads:

TIER SCHEDULES FISCAL YEAR 2010 SECOND QUARTER EARNINGS RELEASE AND CONFERENCE CALL

Tier Technologies, Inc. (Nasdaq: TIER) will announce financial results for the fiscal 2010 second quarter ended March 31, 2010 on Tuesday, May 11, 2010.

Ronald L. Rossetti, Chief Executive Officer, Nina Vellayan, EVP and Chief Operating Officer, and Ronald W. Johnston, Chief Financial Officer, will host a conference call on Tuesday, May 11, 2010 at 5:00 p.m. Eastern Time to discuss the Company's quarterly results.

To access the conference call, please dial (888) 455-7818 and provide pass code TierQ2. The conference call will also be broadcast live via the Internet at www.tier.com. Please go to the web site at least fifteen minutes prior to the call to register, download and install any necessary audio software. Participants will need to provide the conference ID #7809242 and pass code TierQ2.

For those who cannot access the live broadcast, a replay will be available at www.tier.com, or by calling (866) 455-0163 and entering conference ID #7809242 and pass code TierQ2, from 8 p.m. Eastern Time, Tuesday, May 11, 2010 until 11:59 p.m. Eastern Time on May 25, 2010.

About Tier Technologies, Inc.

Tier Technologies, Inc. is a leading provider of electronic payment solutions in the biller direct market. Headquartered in Reston, Virginia, the company provides over 3,900 electronic payment clients in all 50 states and the District of Columbia with enhanced payment services that include multiple payment choices, payment channels, and bill payment products and services. Tier serves clients in multiple markets including federal, state, and local governments, educational institutions, utilities and commercial clients through its subsidiary, Official Payments Corporation. For more information, see www.tier.com and www.officialpayments.com.

Statements made in this press release that are not historical facts are forward-looking statements that are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Tier undertakes no obligation to update any such forward-looking statements. Each of these statements is made as of the date hereof based only on current information and expectations that are inherently subject to change and involve a number of risks and uncertainties. Actual events or results may differ materially from those projected in any of such statements due to various factors, including, but not limited to: the impact of governmental investigations; the potential loss of funding by clients, including due to government budget shortfalls or revisions to mandated statutes; the timing, initiation, completion, renewal, extension or early termination of client projects; the Company's ability to realize revenues from its business development opportunities; the timing and completion of the divestment of the Company's non-core assets; and unanticipated claims as a result of project performance, including due to the failure of software providers or subcontractors to satisfactorily complete engagements. For a discussion of these and other factors which may cause our actual events or results to differ from those projected, please refer to the Company's quarterly report on Form 10-Q for the period ended December 31, 2009 filed with the SEC.

SOURCE: Tier Technologies, Inc.

Tier Technologies, Inc.

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