



February 17, 2017

## Tech Data Corporation Announces Expected Closing Date for Acquisition of Avnet's Technology Solutions Business

CLEARWATER, Fla., Feb. 17, 2017 (GLOBE NEWSWIRE) -- Tech Data Corporation (NASDAQ:TECD) today announced its current expectations concerning the closing of its acquisition of Avnet's Technology Solutions business. There has been substantial progress towards meeting the conditions to closing, and, subject to receipt of final regulatory approvals, particularly the European Commission, the acquisition could close by the end of February 2017. For details of the transaction refer to the press release titled "[Tech Data Corporation to Acquire Technology Solutions Business from Avnet for \\$2.6 billion](#)" dated September 19, 2016.

### Forward-Looking Statements

*Certain statements in this communication may contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements, including statements regarding Tech Data's plans, objectives, expectations and intentions relating to the proposed Acquisition, financing and closing of the proposed Acquisition, and the expected timing and benefits of the proposed Acquisition, involve a number of risks and uncertainties and actual results could differ materially from those projected, particularly receipt of European Commission approval. These forward-looking statements are based on current expectations, estimates, forecasts, and projections about the proposed Acquisition and the operating environment, economies and markets in which Tech Data and the Acquired Business operate and the beliefs and assumptions of our management. Words such as "expects," "anticipates," "targets," "goals," "projects," "intends," "plans," "believes," "seeks," "estimates," variations of such words, and similar expressions are intended to identify such forward-looking statements. These forward-looking statements are only predictions and are subject to risks, uncertainties and assumptions. Therefore, actual results may differ materially and adversely from those expressed in any forward-looking statements.*

*For additional information with respect to risks and other factors which could occur, see Tech Data's Annual Report on Form 10-K filed on March 24, 2016, including Part I, Item 1A, "Risk Factors" therein, Quarterly Reports on Form 10-Q, Current Reports on Form 8-K and other securities filings with the SEC that are available at the SEC's website at [www.sec.gov](http://www.sec.gov) and other securities regulators. Readers are cautioned not to place undue reliance upon any such forward-looking statements, which speak only as of the date made. Many of these factors are beyond Tech Data's control. Unless otherwise required by applicable securities laws, Tech Data disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Tech Data undertakes no duty to update any forward-looking statements contained herein to reflect actual results or changes in Tech Data's expectations.*

### About Tech Data

Tech Data Corporation is one of the world's largest wholesale distributors of technology products, services and solutions. Its advanced logistics capabilities and value added services enable 105,000 resellers to efficiently and cost effectively support the diverse technology needs of end users in more than 100 countries. Tech Data generated \$26.4 billion in net sales for the fiscal year ended January 31, 2016. It is ranked No. 108 on the Fortune 500<sup>®</sup> and one of Fortune's "World's Most Admired Companies."

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