

AXON ENTERPRISE, INC.

FORM 8-K (Current report filing)

Filed 07/25/17 for the Period Ending 07/19/17

Address	17800 N. 85TH ST. SCOTTSDALE, AZ 85255
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Sector	Industrials
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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Form 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

July 19, 2017
Date of Report (Date of earliest event reported)

Axon Enterprise, Inc.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation)

001-16391
(Commission File Number)

86-0741227
(IRS Employer
Identification No.)

17800 N. 85th St.
Scottsdale, Arizona 85255
(Address of principal executive offices, including zip code)

(480) 991-0797
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter). Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

TABLE OF CONTENTS

[Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers](#)

[Item 9.01 Financial Statements and Exhibits](#)

[SIGNATURE](#)

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

On July 19, 2017, Julie Anne Cullivan was appointed to the Board of Directors of Axon Enterprise, Inc. (the "Company") effective immediately. Compensation for Ms. Cullivan will consist of an initial restricted stock award effective upon her appointment to the Board with the grant date fair value of \$160,000 vesting annually over three years, annual restricted stock-incentive award with a grant date fair value of \$160,000 with vesting over three years, and annual cash compensation of \$36,000, paid quarterly. This is consistent with the Board of Directors compensation program effective as of May 25, 2017. Ms. Cullivan is expected to be appointed to the Company's Audit Committee. There are no arrangements or understandings between Ms. Cullivan and any other persons pursuant to which Ms. Cullivan was selected as a director, and there are no transactions in which Ms. Cullivan has an interest requiring disclosure under Item 404(a) of Regulation S-K.

Ms. Cullivan recently joined ForeScout Technologies, Inc., a leading Internet of Things (IoT) security company, as SVP, Business Operations and CIO where she is responsible for leading the cross functional initiatives and information security strategy to support the fast-growing company. Formerly EVP, Business Operations and CIO at FireEye, Inc., Ms. Cullivan was a member of the executive team that set the company's strategy. With responsibility for both Business Operations and Information Technology, Ms. Cullivan helped scale FireEye from a private company with \$80 million in revenue, through its successful IPO, to a global publicly traded company with revenues of over \$700 million and a \$2.7 billion valuation.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

Exhibit Number	Exhibit Description
99.1	Press release dated July 20, 2017

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: July 24, 2017

Axon Enterprise, Inc.

By: /s/ DOUGLAS E. KLINT

Douglas E. Klint

EVP, General Counsel

FOR RELEASE ON: July 20, 2017 at 0730 ET

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Coco Brown

CEO The Athena Alliance

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Axon Adds Cyber Security Expert Julie Cullivan to Board of Directors

Athena Alliance helps Recruit Silicon Valley Tech Leader

SCOTTSDALE, AZ, July 20, 2017 – Axon (Nasdaq: AAXN), the global leader in connected law enforcement technologies, today announced the addition of Julie Anne Cullivan to its Board of Directors effective July 19, 2017.

Ms. Cullivan recently joined ForeScout Technologies, Inc., a leading Internet of Things (IoT) security company, as SVP, Business Operations and CIO where she is responsible for leading the cross functional initiatives and information security strategy to support the fast-growing company. Formerly EVP, Business Operations and CIO at FireEye, Inc., Ms. Cullivan was a member of the executive team that set the company's strategy. With responsibility for both Business Operations and Information Technology, Ms. Cullivan helped scale FireEye from a private company with \$80 million in revenue, through its successful IPO, to a global publicly traded company with revenues of over \$700 million and a \$2.7 billion valuation.

A thought leader in sales, channel, cloud, cyber security, and business digitization, she is adept at implementing innovative technology solutions to enable such strategic imperatives. Ms. Cullivan has held executive positions focused on sales, channel and marketing operations at Autodesk, McAfee, EMC, and Oracle. She is a recognized leader in the cyber-security field and a sought- after speaker on topics including women in security, security as a boardroom imperative, innovation, and building high impact teams. Ms. Cullivan has a B.S. degree in Finance from Santa Clara University and brings extensive business, information technology and cyber security expertise to the Axon Board.

“I’m extremely happy to welcome Ms. Cullivan to Axon’s Board of Directors,” said Axon CEO and founder Rick Smith. “Her combined extensive business, sales operations, IT and cyber security expertise brings huge value to the Axon Board of Directors. The value of such expertise can hardly be overstated at a time when our company continues to grow, expand and evolve.”

“I look forward to contributing to Axon’s success as the company continues on its mission to protect life,” said Julie Anne Cullivan. “I am most excited about how they are leveraging Artificial Intelligence and Cloud technologies to deliver on this vision.”

Axon believes that diversity at all levels of the business should reflect the diversity of society as a whole. The company proactively reached out to The Athena Alliance whose mission is to help enable gender diversity in the boardroom by directly connecting boards to top executive women. In the future, the board wishes to continue to enhance diversity on the board not just through gender, but through other factors as well.

About the Athena Alliance

The Athena Alliance is a national nonprofit organization dedicated to advancing gender diversity in the boardroom by directly connecting boards to the right powerhouse woman for their board. The Athena Alliance has a curated network of over 500 C-Level women from top tier companies. Sponsors include Autodesk, Intuit, OpenView Venture Partners, PwC and more. Founded in April 2016, the Athena Alliance is headquartered in Half Moon Bay, Calif. For more information, visit <http://athenaalliance.org>.

About Axon

The Axon network is a network of devices, apps, and people that helps law enforcement become smarter and safer. Our mission is to protect life. Our technologies give law enforcement the confidence, focus, and time they need to keep their communities safe. Our products impact every aspect of an officer’s day-to-day experience:

- In the field - Our Smart Weapons offer a less-lethal intermediate use of force response and our body-worn and in-car cameras collect video evidence to capture the truth of an incident; and our mobile applications enable simple evidence collection.
- At the station - Our secure, cloud-based digital evidence management solution allows officers and command staff to manage, review, share and process digital evidence using forensic, redaction, transcription, and other tools.
- In the courtroom - Our solutions for prosecutors make collaborating across jurisdictions and agencies easy so that cases can be resolved quickly.

We work hard for those who put themselves in harm’s way for all of us. To date, there are more than 100,000 licensed users from around the world and more than 185,000 lives and countless dollars have been saved with the Axon network of devices, apps and people. Learn more at www.axon.com or by calling (800) 978-2737.

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For investor relations information please contact Arvind Bobra via email at IR@axon.com.

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