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TRANSACT TECHNOLOGIES INC

Reported by

SHULDMAN BART C

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 11/14/11 for the Period Ending 11/10/11

Address	ONE HAMDEN CENTER 2319 WHITNEY AVENUE, SUITE 3B HAMDEN, CT 06518
Telephone	203-859-6800
CIK	0001017303
Symbol	TACT
SIC Code	3577 - Computer Peripheral Equipment, Not Elsewhere Classified
Industry	Computer Peripherals
Sector	Technology
Fiscal Year	12/31

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FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
SHULDMAN BART C	**TRANSACT TECHNOLOGIES INC [TACT]**	__ **X** __ Director _____ 10% Owner
(Last) (First) (Middle) **ONE HAMDEN CENTER, 2319 WHITNEY AVENUE, SUITE 3B**	3. Date of Earliest Transaction (MM/DD/YYYY) **11/10/2011**	__ **X** __ Officer (give title below) _____ Other (specify below) **Chairman and CEO**
(Street) **HAMDEN, CT 06518** (City) (State) (Zip)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) _ **X** _ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	**11/10/2011**		**M**		**6000** (1)	**A**	**$3.7667**	**26892**	**D**	
Common Stock	**11/10/2011**		**S**		**6000** (1)	**D**	**$6.85** (2)	**20892**	**D**	
Common Stock								**4800**	**I**	**Daughters**
Common Stock								**3750**	**I**	**Mother**
Common Stock								**1500**	**I**	**Spouse**

Table II - Derivative Securities Beneficially Owned (*e.g.* , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option	**$3.7667**	**11/10/2011**		**M**			**6000** (1)	**5/17/2003**	**5/17/2012**	**Common Stock**	**6000**	**$3.7667**	**7859**	**D**	

Explanation of Responses:

(1) Shares acquired and sold pursuant to a securities trading plan under Rule 10b5-1 adopted in March 2010.

(2) Represents the sale of 6,000 shares in 30 separate transactions, ranging from $6.60 to $7.02 per share, resulting in a weighted average sale price per share of $6.85. For all transactions reported in this Form 4 utilizing a weighted average price, the reporting person undertakes to provide upon request by the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price within the range.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SHULDMAN BART C **ONE HAMDEN CENTER** **2319 WHITNEY AVENUE, SUITE 3B** **HAMDEN, CT 06518**	**X**		**Chairman and CEO**	

Signatures

Steven A. DeMartino, Attorney-in-Fact **11/14/2011**

** Signature of Reporting Person — Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.