

TRANSACT

Technologies Incorporated

May 3, 2012

TransAct Technologies Announces Strategic Alliance With NEWave to Deliver NEWave(R) Technology Through EPICENTRAL(R) Print System

HAMDEN, Conn., May 3, 2012 (GLOBE NEWSWIRE) -- TransAct Technologies Incorporated (Nasdaq:TACT), a global leader in providing market-specific printing solutions for transaction-based and other industries, announced today that it has entered into a strategic alliance with NEWave, a leading software supplier to the gaming industry, to work together to integrate the innovative EPICENTRAL® Print System and NEWave's cutting-edge gaming industry software solutions.

"We are pleased to be working with NEWave to further enhance the EPICENTRAL® Print System's capabilities, which we believe will help casinos better streamline their marketing and operational processes to achieve their objectives," said Bart C. Shuldman, Chairman and Chief Executive Officer of TransAct Technologies. "Through our new alliance, casinos should be able to reduce their labor costs and improve overall player satisfaction by automating the time-consuming W-2G jackpot filing process. This is another way that the EPICENTRAL® Print System can change the way casinos market to their patrons."

"We are excited to partner with TransAct and provide another outlet for casinos and customers to experience the NEWave innovation and difference," said Bart Lewin, CEO and Chief Technology Officer of NEWave. "We have a proven history showing that through our various technological solutions, casinos are able to reduce unnecessary expenses and processes, providing them with more focus on their core business and more room in their operations budget."

About TransAct Technologies Incorporated

TransAct Technologies Incorporated (Nasdaq:TACT) is a leader in developing and manufacturing market-specific solutions, including printers, terminals, software and other products for transaction-based and other industries. These industries include casino, gaming, lottery, banking, kiosk, point-of-sale, food safety, hospitality, oil and gas, and medical and mobile. Each individual market has distinct, critical requirements for printing and the transaction is not complete until the receipt and/or ticket is produced. TransAct printers and products are designed from the ground up based on market specific requirements and are sold under the Ithaca®, Epic and Printrex® product brands. TransAct distributes its printers through OEMs, value-added resellers, selected distributors, and direct to end-users. TransAct has over two million printers installed around the world. TransAct is committed to world-class printer service, spare parts and accessories required by a growing worldwide installed base of printers. Beyond printers, TransAct is a leader in providing printing supplies to the full transaction printer market. Through its TransAct Services Group, TransAct provides a complete range of supplies and consumables items used in the printing and scanning activities of customers in the hospitality, banking, retail, gaming, government and oil and gas exploration markets. Through its webstore, <http://www.transactsupplies.com>, and a direct selling team, TransAct addresses the on-line demand for these products. TransAct is headquartered in Hamden, CT. For more information, please visit <http://www.transact-tech.com> or call 203.859.6800.

The TransAct Technologies, Inc. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=10061>

About NEWave

NEWave and its more than 230 clients are creating award-winning, innovative solutions together. Founded in 1993, NEWave has more than 200 years of combined professional experience in the gaming and hospitality industry; identifying, developing and deploying tools and strategies required to successfully manage information technology projects and organizations. In addition, NEWave leads the industry in the development and implementation of gaming and hospitality software applications and services that provide complete solutions for auditing functions, regulatory compliance and casino cage operations. For more information, please visit www.mynewave.com.

Forward-Looking Statements:

Certain statements in this press release include forward-looking statements. Forward-looking statements generally can be identified by the use of forward-looking terminology, such as "may", "will", "expect", "intend", "estimate", "anticipate", "believe" or "continue" or the negative thereof or other similar words. All forward-looking statements involve risks and uncertainties, including, but are not limited to, the Company's ability to successfully integrate the Printrex business with its existing operations; customer acceptance and market share gains, both domestically and internationally, in the face of substantial competition from competitors that have broader lines of products and greater financial resources; introduction of new products into the marketplace by competitors; successful product development; dependence on significant customers; dependence on

significant vendors; dependence on contractor manufacturers for the assembly of a large portion of our products in China; the ability to protect intellectual property; the ability to recruit and retain quality employees as the Company grows; dependence on third parties for sales outside the United States, including Australia, New Zealand, Europe, Latin America and Asia; economic and political conditions in the United States, Australia, New Zealand, Europe, Latin America and Asia; marketplace acceptance of new products; risks associated with foreign operations; availability of third-party components at reasonable prices; price wars or other significant pricing pressures affecting the Company's products in the United States or abroad; and risks associated with potential future acquisitions. Actual results may differ materially from those discussed in, or implied by, the forward-looking statements. The forward-looking statements speak only as of the date of this release and the Company assumes no duty to update them to reflect new, changing or unanticipated events or circumstances.

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