



# Goldman Sachs

## 15<sup>th</sup> Annual Global Retailing Conference

---

**Rick Schnieders**  
Chairman & CEO

**Bill DeLaney**  
EVP & Chief Financial Officer

September 3, 2008



## FORWARD-LOOKING STATEMENTS

Certain statements made herein are forward-looking statements under the Private Securities Litigation Reform Act of 1995. They include statements regarding continued competitive advantages and positive results from growth initiatives; the potential for future success in fiscal 2009 and beyond; the ability to leverage operating expenses and projections regarding capital expenditures. These statements involve risks and uncertainties and are based on management's current expectations and estimates; actual results may differ materially. Those risks and uncertainties that could impact these statements include risks that pertain to SYSCO's business, including the risks relating to the foodservice distribution industry's relatively low profit margins and sensitivity to general economic conditions, including consumer spending; increased fuel costs; SYSCO's leverage and debt risks; the successful completion of acquisitions and integration of acquired companies as well as the risk that acquisitions could negatively impact the Company's stock price, operating results or debt ratio or significantly increase the Company's liquidity requirements; the risk of interruption of supplies due to lack of long-term contracts, severe weather, work stoppages or otherwise; construction schedules; management's allocation of capital and the timing of capital purchases such as fleet and equipment; competitive conditions; labor issues; and internal factors such as the ability to control expenses. Earnings are also impacted by option expensing, which is based on certain assumptions regarding the number and fair value of options granted, resulting tax benefits and shares outstanding. Capital expenditures may vary from those projected based on changes in business plans and others factors. For a discussion of additional factors that could cause actual results to differ from those described in the forward-looking statements, see the Company's Annual Report on Form 10-K for the year ended June 28, 2008 as filed with the Securities and Exchange Commission.



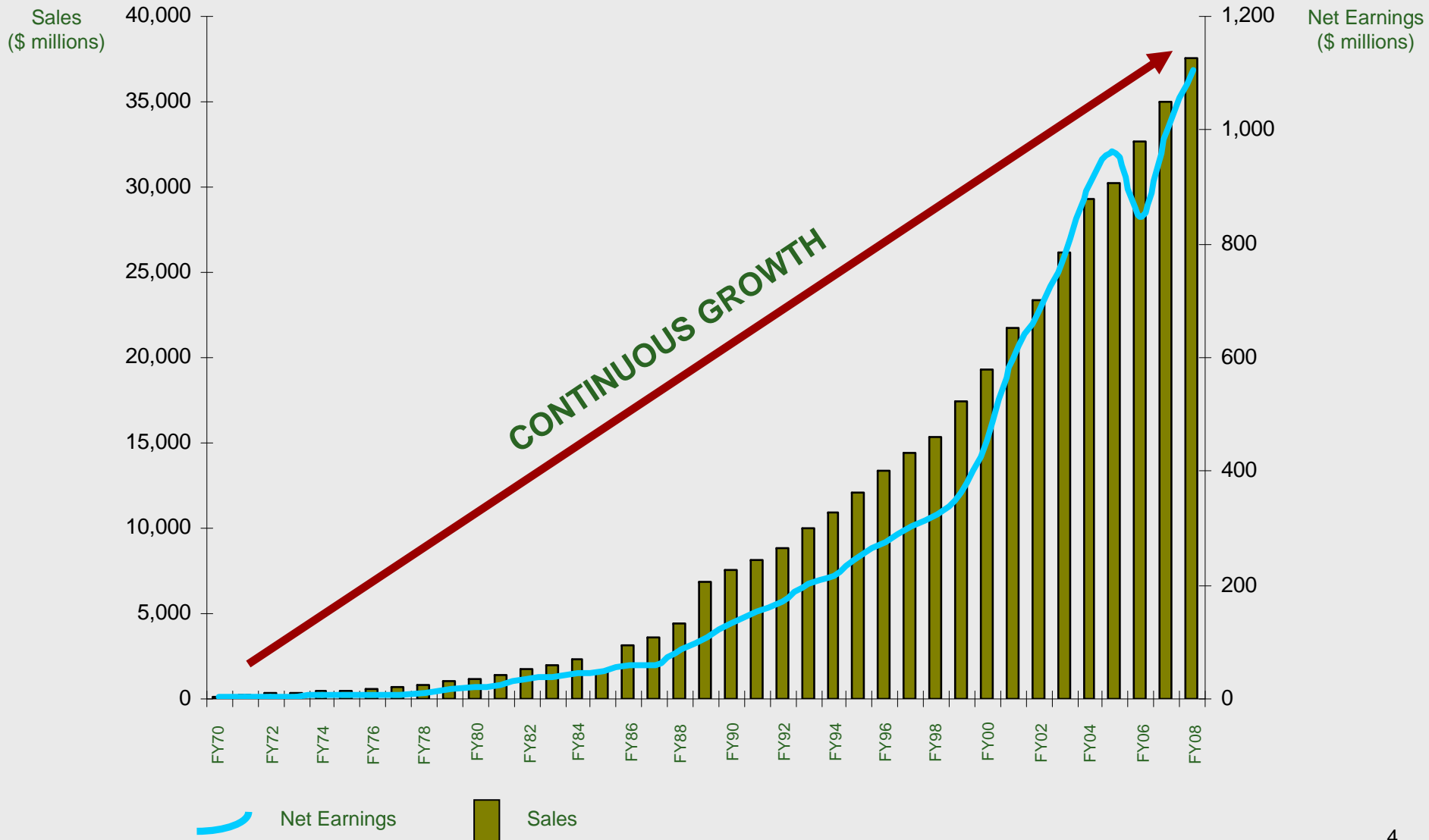
## SYSCO Quick Facts

---

- ❑ North America's #1 foodservice marketer & distributor
- ❑ FY 2008 sales of over \$37 billion
- ❑ Serve \$200+ billion foodservice & hospitality market
- ❑ Broad reach - 400,000 customers
- ❑ Depth of product selection - more than 360,000 products, including approx. 38,000 SYSCO Brand products
- ❑ Largest private truck fleet in North America – 9,000 trucks
- ❑ Approx. 50,000 employees
- ❑ Deliver over 1.2 billion cases of food and related products every year



# SYSCO Performance



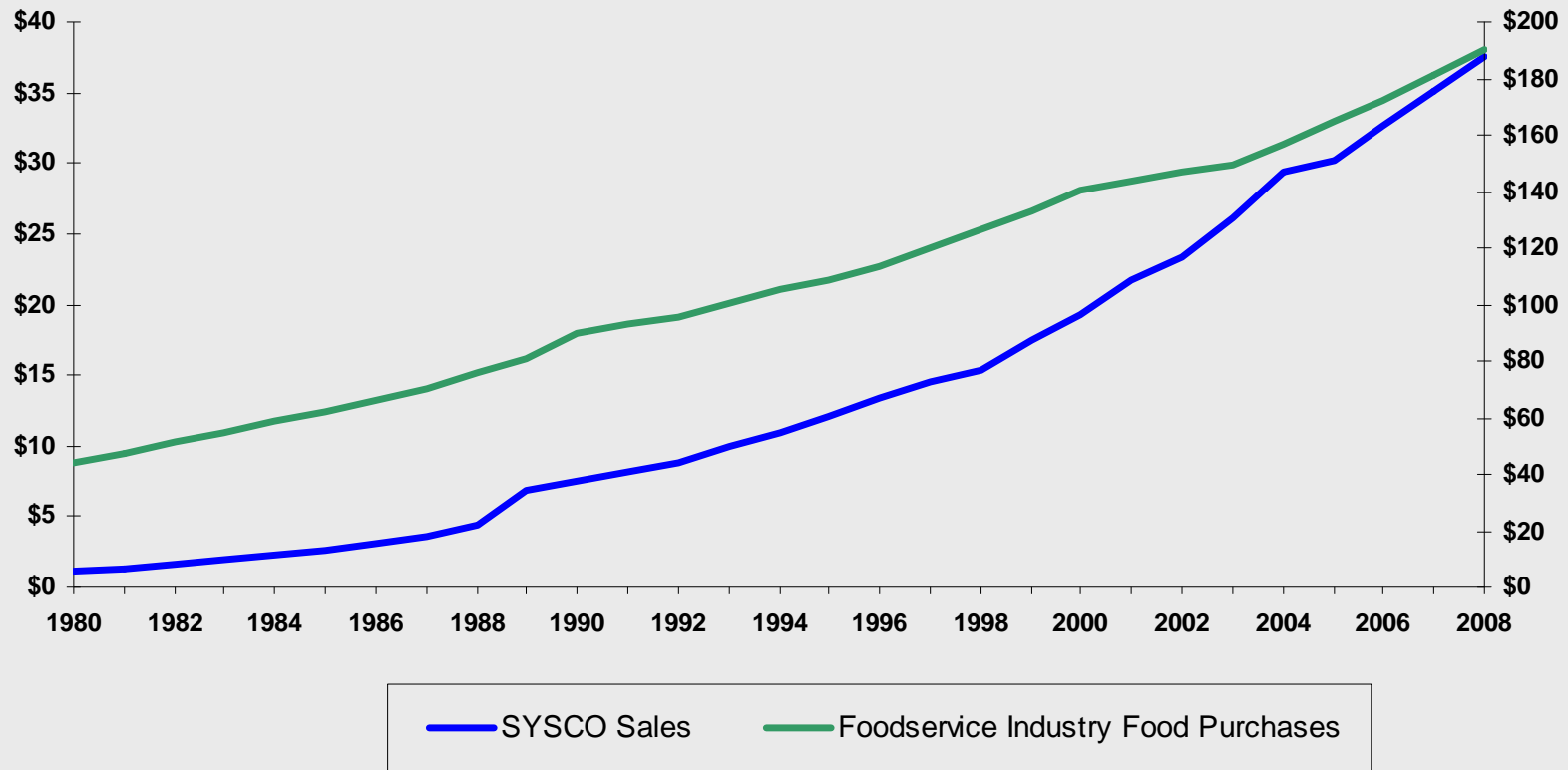


# Growing Industry

## Continuous Sales Growth

*SYSCO Sales*<sup>1</sup>  
(\$ in Billion)

*Foodservice Industry  
Food Purchases*<sup>2</sup>  
(\$ in Billion)



<sup>1</sup> Data per fiscal year

<sup>2</sup> Data per calendar year; source: Technomic, Inc.



# Vision and Strategy

---

## Our Vision

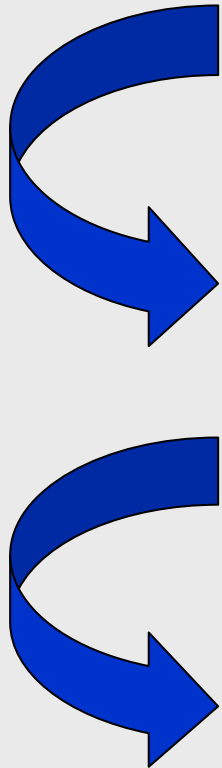
To be the global leader in the efficient, multi-temperature food product value chain

## Our Strategy

To provide the lowest total procurement cost for our customers

## Our Initiatives

Sourcing, Supply Chain Management, Integrated Delivery





## 2008 FINANCIAL RESULTS

---

	<u>Percent Change</u>	
	<u>Fiscal Year</u>	<u>10-Year</u>
	<u>2008</u>	<u>CAGR *</u>
Sales	7%	9%
Operating Income	10%	12%
EPS	13%	15%

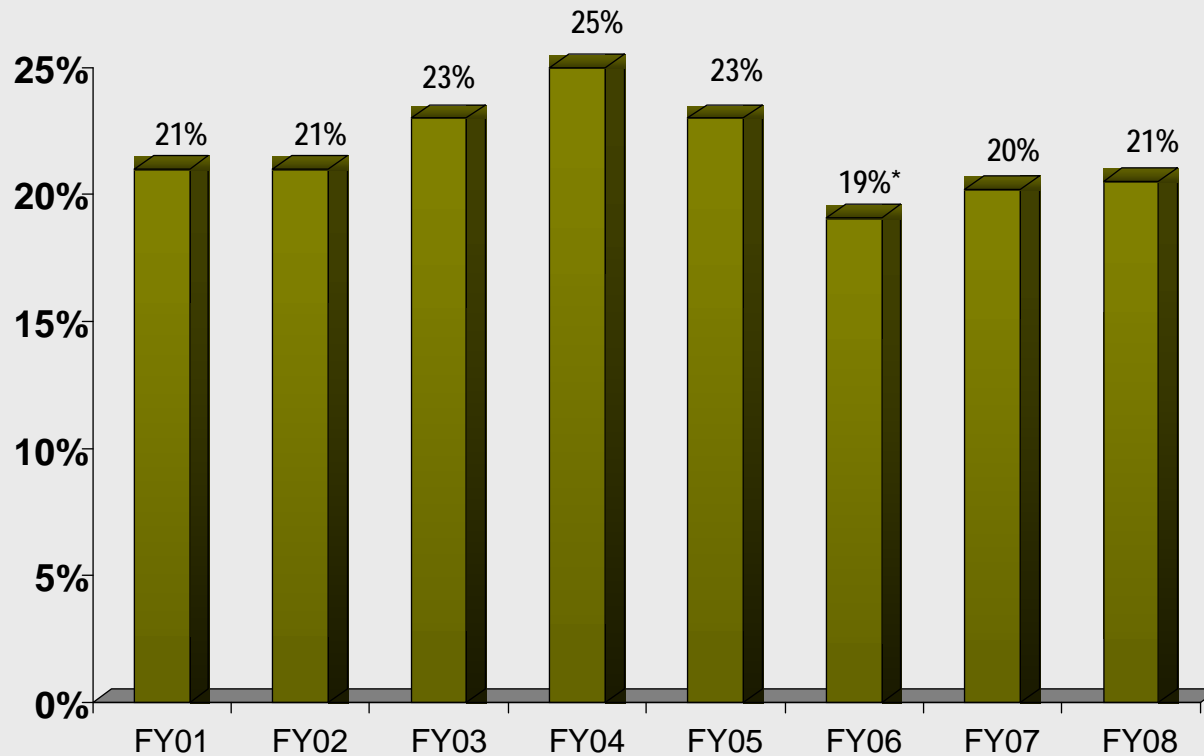
*\* calculations based on fiscal year data as of 6/28/08*

**SYSCO continues to deliver**



# STRONG ROIC OVER THE YEARS

## Twelve Month Return on Total Capital



\* FY06 and forward impacted by implementation of stock option expensing