

IRC § 6045B Reporting

Effective January 1, 2011 issuers of corporate stock must begin reporting corporate actions that affect stock basis, including but not limited to mergers, stock splits, stock dividends, recapitalizations and distributions in excess of cumulative earnings and profits. The following information is intended to meet the requirements of public disclosure pursuant to Treasury Regulation § 1.6045B-1(a)(3) and (b)(4) for Syntel Inc. (“Syntel”). On November 3, 2014 Syntel completed a two-for-one share split of the Common Stock.

- Reporting Issuer: Syntel Inc.
EIN: 38-2312018
- Security Identifiers: CUSIP: 87162H103
Symbol: SYNT
Exchange: NASDAQ
Security: Common Stock
- Contact at Issuer: Non-registered (“street name”) shareholders should contact their brokerage firm directly for inquires pertaining to their account. Registered shareholders should contact the Transfer Agent for Syntel or Investor relations for inquires pertaining to their account.

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- Action: Syntel Inc. completed a two-for-one share split for the company's outstanding common stock. The two-for-one split was effected by a distribution of one share of common stock for each common stock outstanding. Distribution dates were as follows:

Effective Date: November 3
Record Date: October 20
Declaration Date: September 29

- Effect of the Action: The share split is a non-taxable event to the shareholder pursuant to Internal Revenue Code § 305(a), which states that distributions of a corporation's own stock made with respect to its stock are not taxable to the shareholder. However, pursuant to Internal Revenue Code § 307(a), the shareholder must compute basis for the split shares received by allocating the basis for the old stock between the old and new stock.

On November 3rd Syntel shareholders received one additional share of common stock for each share they owned. Generally, the shareholder's tax basis in the existing shares will be divided by two, with the other half of the tax basis allocated to the new shares received.