

CORRECTED

2016 Special Dividend paid on October 3, 2016 - IRC § 6045B Reporting

On September 12, 2016 Syntel, Inc. (EIN 38-2312018) announced a special dividend of \$15 per share to be paid October 3, 2016 to all shareholders holding its common stock CUSIP 87162H103 (NASDAQ: SYNT). See PR dated 9/12/2016 for additional details regarding the dividend. Previously, the estimated character of this distribution was regarded as 83.96% ordinary dividend and 16.04% as a non-dividend distribution. **Based on calculations completed in preparing the 2016 federal income tax return, the character of the distribution is now 86.43% ordinary dividend and 13.57% as a non-dividend distribution. This Corrected Notice supersedes the previously posted Section 6045B notice.**

Non-registered (“street name”) shareholders should contact their brokerage firm directly for inquires pertaining to their account. Registered shareholders should contact Syntel’s Transfer Agent or Investor Relations for investor related inquires.

Wells Fargo Shareowner Services
P. O. Box 64874
St. Paul, MN 55164-0874
Internet: www.shareowneronline.com
Telephone: 800/468-9716 (Toll-Free)
651/450-4064 (International)

Syntel, Inc.
525 E Big Beaver Rd.
Suite 300
Troy, MI 48083
Telephone: (248) 619-2800
Fax: (248) 619-2888

The above information is not tax advice. It should not be regarded as a complete description of the consequences that may apply to particular shareholders. Shareholders should consult their own financial, legal, and/or tax advisors for proper treatment of the distribution.