

SYNTEL, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE (LOSS)/INCOME
(UNAUDITED)
(IN THOUSANDS, EXCEPT PER SHARE DATA)

	THREE MONTHS ENDED SEPTEMBER 30,		NINE MONTHS ENDED SEPTEMBER 30,	
	2016	2015	2016	2015
Net revenues	\$ 241,255	\$ 253,636	\$ 728,663	\$ 714,032
Cost of revenues	146,672	146,061	453,371	436,550
Gross profit	94,583	107,575	275,292	277,482
Selling, general and administrative expenses	29,526	15,121	77,468	72,231
Income from operations	65,057	92,454	197,824	205,251
Other income , net	4,227	10,227	13,198	29,452
Income before provision for income taxes	69,284	102,681	211,022	234,703
Income tax expense	286,513	24,990	316,403	56,412
Net (Loss)/Income	\$ (217,229)	\$ 77,691	\$ (105,381)	\$ 178,291
Other Comprehensive (Loss)/Income				
Foreign currency translation adjustments	\$ (391)	\$ (34,012)	\$ (17,725)	\$ (39,932)
Unrealized gains (Loss) on securities:				
Unrealized holding gains arising during period	170	1,477	217	4,769
Reclassification adjustment for gains included in net income	(1,931)	(3,341)	(244)	(4,360)
	(1,761)	(1,864)	(27)	409
Defined benefit pension plans:				
Net Profit (Loss) arising during period	-	-	-	-
Amortization of prior service cost included in net periodic pension cost	12	37	47	96
	12	37	47	96
Other comprehensive (loss) before tax	(2,140)	(35,839)	(17,705)	(39,427)
Income tax benefit (expenses) related to Other Comprehensive (loss)/income	659	461	(54)	(572)
Other comprehensive (loss), net of tax	(1,481)	(35,378)	(17,759)	(39,999)
Comprehensive (Loss)/Income	\$ (218,710)	\$ 42,313	\$ (123,140)	\$ 138,292
Dividend Per Share	\$ 15.00	-	\$ 15.00	-
(LOSS)/EARNINGS PER SHARE:				
Basic	\$ (2.58)	\$ 0.92	\$ (1.25)	\$ 2.12
Diluted	\$ (2.58)	\$ 0.92	\$ (1.25)	\$ 2.12
Weighted average common shares outstanding:				
Basic	84,214	84,005	84,155	83,950
Diluted	84,289	84,131	84,278	84,131