

2016 Special Dividend - IRC § 6045B Reporting

Effective January 1, 2011 issuers of corporate stock must begin reporting corporate actions that affect stock basis, including but not limited to mergers, stock splits, stock dividends, recapitalizations and distributions in excess of cumulative earnings and profits. The following information is intended to meet the requirements of public disclosure pursuant to Treasury Regulation § 1.6045B-1(a)(3) and (b)(4) for Syntel, Inc. (“Syntel”).

On September 12, 2016 Syntel, Inc. (EIN 38-2312018) announced a special dividend of \$15 per share to be paid October 3, 2016 to all shareholders holding its common stock CUSIP 87162H103 (NASDAQ: SYNT). See PR dated 9/12/2016 for additional details regarding the dividend. At this time and based on reasonable assumptions made by Syntel, the character of the distribution is regarded as 83.96% ordinary dividend and 16.04% as a non-dividend distribution. The character of the distribution may change based upon Syntel’s actual 2016 year-end financial results. Pursuant to Section 6045B, Syntel will file an updated public notice if this assumption is later determined incorrect.

Non-registered (“street name”) shareholders should contact their brokerage firm directly for inquires pertaining to their account. Registered shareholders should contact Syntel’s Transfer Agent or Investor Relations for investor related inquires.

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The above information is not tax advice. It should not be regarded as a complete description of the consequences that may apply to particular shareholders. Shareholders should consult their own financial, legal, and/or tax advisors for proper treatment of the distribution.