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SYNTEL INC

Reported by

CHOKSI PARITOSH K

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 06/11/08 for the Period Ending 06/11/08

Address	525 EAST BIG BEAVER ROAD SUITE 300 TROY, MI 48083
Telephone	2486193524
CIK	0001040426
Symbol	SYNT
SIC Code	7371 - Computer Programming Services
Industry	Computer Services
Sector	Technology
Fiscal Year	12/31

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FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
CHOKSI PARITOSH K (Last) (First) (Middle)	**SYNTEL INC [SYNT]**	__ **X** __ Director _____ 10% Owner _____ Officer (give title below) _____ Other (specify below)
ATEL CAPITAL GROUP, 600 CALIFORNIA STREET, 6TH FLOOR (Street)	3. Date of Earliest Transaction (MM/DD/YYYY) **6/11/2008**	
SAN FRANSISCO, CA 94108 (City) (State) (Zip)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) _ **X** _ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	**6/11/2008**		**A**		**2169**	**A**	(1)	**6052.513**	**D**	
Common Stock								**3750**	**I**	**By IRA**
Common Stock								**14143**	**I**	**By GRAT**
Common Stock								**13500**	**I**	**By spouse's GRAT**

Table II - Derivative Securities Beneficially Owned (*e.g.* , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Director Stock Option (right to buy)	**$13.55**							**1/14/2003** (2)	**1/14/2012**	**Common Stock**	**10000**		**10000**	**D**	
Director Stock Option (right to buy)	**$11.24**							**8/20/2003** (2)	**8/20/2012**	**Common Stock**	**3500**		**3500**	**D**	

Explanation of Responses:

(1) Granted pursuant to the Syntel, Inc. Amended and Restated Stock Option and Incentive Plan.

(2) The option vests in annual installments of 25% of the shares subject to the option on the first four anniversary dates of the grant date.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHOKSI PARITOSH K **ATEL CAPITAL GROUP** **600 CALIFORNIA STREET, 6TH FLOOR** **SAN FRANSISCO, CA 94108**	**X**			

Signatures

Byron S. Collier on behalf of Paritosh K. Choksi **6/11/2008**

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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