SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE

SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) February 23, 1995

SOUTHWESTERN ENERGY COMPANY

(Exact name of registrant as specified in its charter)

Arkansas	1 - 8246	71-0205415
(State of incorporation or organization)	(Commission File Number)	(I.R.S. Employer Identification No.)

1083 Sain Street, P.O. Box 1408, Fayetteville, Arkansas 72702-1408
(Address of principal executive offices, including zip code)

(501) 521-1141
(Registrant's telephone number, including area code)

No Change
(Former name, former address and former fiscal year; if changed since last report)

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Item 5.

Other Events

On February 23, 1995, the Registrant announced in a news release that its Board of Directors authorized the repurchase of up to $30.0 million of its common shares. The Registrant plans to buy the shares from time to time, depending on market conditions, in the open market or in private negotiated transactions. Shares repurchased will be held in treasury and may be used for general corporate purposes, including issuance under option plans. The repurchase program will continue until terminated by the Registrant's Board of Directors.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SOUTHWESTERN ENERGY COMPANY
Registrant

DATE: March 10, 1995

BY: /s/ GREGORY D. KERLEY

Gregory D. Kerley
Vice President - Treasurer and Secretary,
and Chief Accounting Officer

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