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SOUTHWESTERN ENERGY CO

Reported by

THAELER JOHN D

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 12/12/11 for the Period Ending 12/08/11

Address	2350 N. SAM HOUSTON PARKWAY EAST SUITE 125 HOUSTON, TX 77032
Telephone	2816184700
CIK	0000007332
Symbol	SWN
SIC Code	1311 - Crude Petroleum and Natural Gas
Industry	Oil & Gas Operations
Sector	Energy
Fiscal Year	12/31

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FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Thaler John D	**SOUTHWESTERN ENERGY CO [SWN]**	_____ Director _____ 10% Owner
(Last) (First) (Middle) **SUITE 125, 2350 N. SAM HOUSTON PARKWAY EAST**	3. Date of Earliest Transaction (MM/DD/YYYY) **12/8/2011**	__ **X** __ Officer (give title below) _____ Other (specify below) **Sr. Vice Pres. of Subsidiary**
(Street) **HOUSTON, TX 77032** (City) (State) (Zip)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) _ **X** _ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	**12/8/2011** (1)		**A**		**4620**	**A**	**$ 0**	**190661.0974**	**D**	
Common Stock	**12/8/2011**		**J** (2)		**0.5777**	**A**	**$41.5797**	**28515.257**	**I**	**By 401(k) Plan**

Table II - Derivative Securities Beneficially Owned (*e.g.* , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (Right to Buy)	**$36.87**	**12/8/2011** (1)		**A**		**9300**		**12/8/2012** (3)	**12/8/2018**	**Common Stock**	**9300**	**$ 0**	**9300**	**D**	
Phantom Stock	(4)							(5)	(5)	**Common Stock**	**27701.9124**		**27701.9124**	**D**	
Stock Options (Right to Buy)	**$2.645**							**12/10/2004**	**12/10/2013**	**Common Stock**	**10640**		**10640**	**D**	
Stock Options (Right to Buy)	**$17.745**							**12/8/2006**	**12/8/2012**	**Common Stock**	**3146**		**3146**	**D**	
Stock Options (Right to Buy)	**$20.335**							**12/11/2007**	**12/11/2013**	**Common Stock**	**17237**		**17237**	**D**	
Stock Options (Right to Buy)	**$27.18**							**12/13/2008**	**12/13/2014**	**Common Stock**	**13001**		**13001**	**D**	
Stock Options (Right to Buy)	**$30.68**							**12/11/2009**	**12/11/2015**	**Common Stock**	**14050**		**14050**	**D**	
Stock Options (Right to Buy)	**$40.73**							**12/10/2010**	**12/10/2016**	**Common Stock**	**9050**		**9050**	**D**	

Table II - Derivative Securities Beneficially Owned (*e.g.* , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (Right to Buy)	**$36.22**							**12/9/2011**	**12/9/2017**	**Common Stock**	**10060**		**10060**	**D**	

Explanation of Responses:

(1) Restricted stock and incentive stock options granted in consideration of services as an officer.

(2) Purchased through the Company's 401(k) Plan from November 5, 2011, thru December 8, 2011. The information in this report is based on a plan statement dated as of December 8, 2011.

(3) Incentive stock options become exercisable in three equal installments beginning on the first anniversary of the grant date specified in Column 3 or immediately upon death, disability, retirement at age 65, or a change in control.

(4) Each share of phantom stock currently held in the Southwestern Energy Company Nonqualified Retirement Plan (the "NQ Plan") represents the right to receive the economic equivalent of one share of Southwestern Energy Company common stock.

(5) Shares of phantom stock are payable in cash following termination of the reporting person's employment with Southwestern Energy Company. The reporting person may transfer his phantom stock account into an alternative investment account at any time.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Thaeler John D **SUITE 125** **2350 N. SAM HOUSTON PARKWAY EAST** **HOUSTON, TX 77032**			**Sr. Vice Pres. of Subsidiary**	

Signatures

/s/ Melissa D. McCarty, Attorney-in-Fact for Mr. Thaeler — **12/12/2011**

** Signature of Reporting Person — Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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