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SAVIENT PHARMACEUTICALS INC

Reported by

CONRAD HERBERT J

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 02/05/08 for the Period Ending 02/01/08

Address	ONE TOWER CENTER EAST BRUNSWICK, NJ 08816
Telephone	7324189300
CIK	0000722104
Symbol	SVNT
SIC Code	2833 - Medicinal Chemicals and Botanical Products
Industry	Biotechnology & Drugs
Sector	Technology
Fiscal Year	12/31

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FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
CONRAD HERBERT J	**SAVIENT PHARMACEUTICALS INC [SVNT]**	__ **X** __ Director _____ 10% Owner _____ Officer (give title below) _____ Other (specify below)
(Last) (First) (Middle) **C/O SAVIENT PHARMACEUTICALS, INC, ONE TOWER CENTER BLVD., 14TH FLOOR**	3. Date of Earliest Transaction (MM/DD/YYYY) **2/1/2008**	
(Street) **EAST BRUNSWICK, NJ 08816** (City) (State) (Zip)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) _ **X** _ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, $.01 par value per share	**2/1/2008**		**M**		**5000**	**A**	**$2.7000**	**30917**	**D**	
Common Stock, $.01 par value per share	**2/1/2008**		**S** (1)		**5000**	**D**	**$19.3030**	**25917**	**D**	
Common Stock, $.01 par value per share	**2/4/2008**		**M**		**5000**	**A**	**$4.6700**	**30917**	**D**	
Common Stock, $.01 par value per share	**2/4/2008**		**S** (1)		**5000**	**D**	**$20.0000**	**25917**	**D**	

Table II - Derivative Securities Beneficially Owned (*e.g.* , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option to Purchase Common Stock, $.01 par value	**$2.7000**	**2/1/2008**		**M**			**5000**	**3/31/2004**	**3/31/2013**	**Common Stock, $.01 par value per share**	**5000**	**$2.7000**	**0**	**D**	
Option to Purchase Common Stock, $.01 par value	**$4.6700**	**2/4/2008**		**M**			**5000**	**6/30/2004**	**6/30/2013**	**Common Stock, $.01 par value per share**	**5000**	**$4.6700**	**0**	**D**	

Explanation of Responses:

(1) This sale was made pursuant to a trading plan adopted on June 14, 2007 by the reporting person in accordance with Rule 105b-1 under the Securities Exchange Act of 1934.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CONRAD HERBERT J **C/O SAVIENT PHARMACEUTICALS, INC** **ONE TOWER CENTER BLVD., 14TH FLOOR** **EAST BRUNSWICK, NJ 08816**	**X**			

Signatures

By: /s/ Irina Azer as Attorney-In-Fact for — **2/5/2008**

** Signature of Reporting Person — Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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