SAVIENT PHARMACEUTICALS INC

FORM 4/A
(Amended Statement of Changes in Beneficial Ownership)

Filed 6/3/2004 For Period Ending 3/31/2004

Address	ONE TOWER CENTER
	EAST BRUNSWICK, New Jersey 08816
Telephone	732-418-9300
CIK	0000722104
Industry	Biotechnology & Drugs
Sector	Healthcare
Fiscal Year	12/31

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FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
WATTLETON FAYE	**SAVIENT PHARMACEUTICALS INC [SVNT]**	__ **X** __ Director _____ 10% Owner _____ Officer (give title below) _____ Other (specify below)
(Last) (First) (Middle) **300 CENTRAL PARK WEST, APT. 15H**	3. Date of Earliest Transaction (MM/DD/YYYY) **3/31/2004**	
(Street) **NEW YORK, NY 10024** (City) (State) (Zip)	4. If Amendment, Date Original Filed (MM/DD/YYYY) **4/2/2004**	6. Individual or Joint/Group Filing (Check Applicable Line) _ **X** _ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common stock, $.01 par value per share	**3/31/2004**		**A**		**652** (1)	**A**	**$3.83**	**5056**	**D**	

Table II - Derivative Securities Beneficially Owned (*e.g.* , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Options to purchase common stock, $.01 par value per share	**$3.83**	**3/31/2004**		**A**		**5000** (2)		**3/31/2005**	**3/31/2014**	**Common stock, $01 par value per share**	**5000**	**$3.83**	**85625** (3)	**D**	

Explanation of Responses:

(1) These shares were granted pursuant to the Company's Stock Compensation Plan for Outside Directors, which provides for the grant to non-employee directors of that number of shares of Common Stock having an aggregate fair market value on the last business day of each quarter equal to $2,500, until he is no longer an Outside Director. On March 31, 2004, the fair market value of the Common Stock, based on the closing price, was $3.83.

(2) These options will become fully vested and immediately exercisable on 03/31/2005.

(3) The Form 4 filed on 4/2/04 showed an incorrect number of derivative securities held following the 3/31/04 option grant, i.e., 95,000. The correct number is 85,625 as reflected in this amended Form 4.

Reporting Owners

Signatures

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WATTLETON FAYE **300 CENTRAL PARK WEST** **APT. 15H** **NEW YORK, NY 10024**	**X**			

Beata Smith as Attorney-in-Fact for Faye Wattleton

** Signature of Reporting Person

6/3/2004

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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