Susser Holdings Corporation
Historical Fuel Margins - Cents Per Gallon

As Reported - Before Credit Card Fees

Retail Fuel Margin

	Q1	Q2	Q3	Q4	YTD
2006	9.3	15.4	21.1	9.2	13.7
2007	12.0	17.3	15.9	14.1	14.8
2008	12.0	19.5	22.3	17.7	17.8
2009	11.8	15.2	19.7	11.9	14.6
2010	11.1	24.8	22.8	15.0	18.4
2011	15.3	31.2	27.7	18.6	23.2
2012 (1)	13.3	32.4	20.1	21.1	21.8
High*	15.3	32.4	27.7	21.1	23.2
Low*	9.3	15.2	15.9	9.2	13.7
Average*	12.1	22.2	21.4	15.4	17.8
Median*	**12.0**	**19.5**	**21.1**	**15.0**	**17.8**

Wholesale Third Party Fuel Margin

	Q1	Q2	Q3	Q4	YTD
2006	4.8	5.9	6.9	4.8	5.6
2007	3.9	5.3	6.4	6.4	5.5
2008	4.9	6.0	7.3	7.2	6.4
2009	3.5	4.0	5.1	3.7	4.1
2010	4.2	5.8	5.9	5.1	5.3
2011	5.1	7.0	6.5	5.1	5.9
2012 (2)	5.0	7.2	6.1	6.3	6.2
High*	5.1	7.2	7.3	7.2	6.4
Low*	3.5	4.0	5.1	3.7	4.1
Average*	4.5	5.9	6.3	5.5	5.6
Median*	**4.8**	**5.9**	**6.4**	**5.1**	**5.6**

Total Consolidated Fuel Margin

	Q1	Q2	Q3	Q4	YTD
2006	7.0	10.3	13.4	6.9	9.4
2007	7.7	11.0	10.9	10.6	10.1
2008	9.1	13.7	15.9	13.4	13.0
2009	8.4	10.5	13.6	8.7	10.3
2010	8.4	17.0	16.1	11.0	13.1
2011	11.4	21.6	19.3	13.0	16.3
2012	10.0	21.9	14.9	16.9	16.0
High*	11.4	21.9	19.3	16.9	16.3
Low*	7.0	10.3	10.9	6.9	9.4
Average*	8.9	15.2	14.9	11.5	12.6
Median*	**8.4**	**13.7**	**14.9**	**11.0**	**13.0**

After Deducting Credit Card Fees

Retail Fuel Margin, net of Credit Cards

	Q1	Q2	Q3	Q4	YTD
2006	6.6	12.0	17.5	7.5	10.8
2007	9.6	14.8	13.4	11.0	12.1
2008	8.1	15.2	17.1	14.2	13.6
2009	9.1	11.5	15.8	8.2	11.1
2010	7.0	20.2	18.5	10.4	14.1
2011	10.3	25.3	21.9	13.3	17.7
2012	7.9	26.8	14.5	15.6	16.3
High*	10.3	26.8	21.9	15.6	17.7
Low*	6.6	11.5	13.4	7.5	10.8
Average*	8.4	18.0	17.0	11.5	13.7
Median*	**8.1**	**15.2**	**17.1**	**11.0**	**13.6**

Wholesale Third Party Fuel Margin

	Q1	Q2	Q3	Q4	YTD
2006	4.8	5.9	6.9	4.8	5.6
2007	3.9	5.3	6.4	6.4	5.5
2008	4.9	6.0	7.3	7.2	6.4
2009	3.5	4.0	5.1	3.7	4.1
2010	4.2	5.8	5.9	5.1	5.3
2011	5.1	7.0	6.5	5.1	5.9
2012	5.0	7.2	6.1	6.3	6.2
High*	5.1	7.2	7.3	7.2	6.4
Low*	3.5	4.0	5.1	3.7	4.1
Average*	4.5	5.9	6.3	5.5	5.6
Median*	**4.8**	**5.9**	**6.4**	**5.1**	**5.6**

Total Consolidated Fuel Margin, net of Credit Cards

	Q1	Q2	Q3	Q4	YTD
2006	5.7	8.7	11.8	6.0	8.1
2007	6.6	9.8	9.7	8.9	8.8
2008	6.8	11.2	12.9	11.3	10.6
2009	6.8	8.4	11.3	6.4	8.2
2010	5.9	14.3	13.5	8.2	10.5
2011	8.3	18.1	15.8	9.9	13.0
2012	6.7	18.6	11.6	13.7	12.7
High*	8.3	18.6	15.8	13.7	13.0
Low*	5.7	8.4	9.7	6.0	8.1
Average*	6.7	12.7	12.4	9.2	10.3
Median*	**6.7**	**11.2**	**11.8**	**8.9**	**10.5**

* Includes full years only

We report Retail fuel margins before credit card expenses, which are included in other operating expense.

Our Wholesale segment absorbs certain credit card expenses, which are included in the reported fuel margin.

(1) Effective September 25, 2012, the retail fuel margin reflects a reduction of approximately three cents per gallon as SUSP began charging a gross profit mark-up on gallons sold to our retail segment. Prior to this date no gross profit mark-up was charged by the wholesale segment to the retail segment.

(2) The wholesale margin from third parties excludes gross profit from the retail segment. Wholesale margin to Stripes reflects the mark-up of of approximately three cents per gallon beginning September 25, 2012. Prior to this date, no profit margin was recognized in the wholesale segment on sales to Stripes stores.