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# QUESTAR CORP

Reported by

**BECK TERESA**

# FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 09/14/11 for the Period Ending 09/12/11

| | |
|---|---|
| Address | 180 EAST 100 SOUTH ST<br>PO BOX 45433<br>SALT LAKE CITY, UT 84145 |
| Telephone | 8015345000 |
| CIK | 0000751652 |
| Symbol | STR |
| SIC Code | 4923 - Natural Gas Transmission and Distribution |
| Industry | Oil & Gas - Integrated |
| Sector | Energy |
| Fiscal Year | 12/31 |

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# FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**
**Washington, D.C. 20549**

OMB APPROVAL
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person * | 2. Issuer Name **and** Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |
|---|---|---|
| **BECK TERESA**<br>(Last) (First) (Middle) | **QUESTAR CORP [ STR ]** | __ **X** __ Director _____ 10% Owner<br>_____ Officer (give title below) _____ Other (specify below) |
| **180 E 100 S**<br>(Street) | 3. Date of Earliest Transaction (MM/DD/YYYY)<br>**9/12/2011** | |
| **SALT LAKE CITY, UT 84111**<br>(City) (State) (Zip) | 4. If Amendment, Date Original Filed (MM/DD/YYYY) | 6. Individual or Joint/Group Filing (Check Applicable Line)<br>_ **X** _ Form filed by One Reporting Person<br>___ Form filed by More than One Reporting Person |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1.Title of Security (Instr. 3) | 2. Trans. Date | 2A. Deemed Execution Date, if any | 3. Trans. Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| **Common Stock** | **9/13/2011** | | **A** | | **0.913** | **A** | **$17.6615** | **9625.67** (1) | **D** | |

### Table II - Derivative Securities Beneficially Owned ( *e.g.* , puts, calls, warrants, options, convertible securities)

| 1. Title of Derivate Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Trans. Date | 3A. Deemed Execution Date, if any | 4. Trans. Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| **Phantom Stock Units** | **$17.87** | **9/12/2011** | | **A** | | **265.2535** | | (2) | (2) | **Phantom Stock Units** | **265.2535** | **$17.87** | **31347.7473** (3) | **D** | |
| **Phantom Stock Units** | **$17.87** | **9/12/2011** | | **A** | | **118.2231** | | (2) | (2) | **Phantom Stock Units** | **118.2231** | **$17.87** | **13971.6478** (4) | **D** | |
| **Stock Option** | **$3.695** | | | | | | | **8/11/2002** | **2/11/2012** | **Common Stock** | **12800** | | **12800** | **D** | |
| **Stock Option** | **$4.365** | | | | | | | **8/11/2003** | **2/11/2013** | **Common Stock** | **14000** | | **14000** | **D** | |

**Explanation of Responses:**

**( 1)** This total includes .063 shares purchased with reinvested dividends on June 14, 2011 at a price of $17.5772 per share.

**( 2)** This date is unknown until I retire as a director.

**( 3)** I deferred my director's fees, and such fees are accounted for in phantom stock units that are credited with dividends.

**( 4)** I have been granted restricted phantom stock units under Questar's Long-term Stock Incentive Plan. Such units are credited with dividends.

**Reporting Owners**

| | Relationships |
|---|---|

| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other |
|---|---|---|---|---|
| **BECK TERESA**<br>**180 E 100 S**<br>**SALT LAKE CITY, UT 84111** | **X** | | | |

**Signatures**

**Thomas C. Jepperson, Attorney in Fact** **9/14/2011**

** Signature of Reporting Person — Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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