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QUESTAR CORP

Reported by

JEPPERSON THOMAS C

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 03/14/12 for the Period Ending 03/12/12

Address	180 EAST 100 SOUTH ST PO BOX 45433 SALT LAKE CITY, UT 84145
Telephone	8015345000
CIK	0000751652
Symbol	STR
SIC Code	4923 - Natural Gas Transmission and Distribution
Industry	Oil & Gas - Integrated
Sector	Energy
Fiscal Year	12/31

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FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Jepperson Thomas C (Last) (First) (Middle)	**QUESTAR CORP [STR]**	_____ Director _____ 10% Owner __ **X** __ Officer (give title below) _____ Other (specify below) **VP, General Counsel & Corp Sec**
180 EAST 100 SOUTH, P.O. BOX 45433 (Street)	3. Date of Earliest Transaction (MM/DD/YYYY) **3/12/2012**	
SALT LAKE CITY, UT 84145-0433 (City) (State) (Zip)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) _ **X** _ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								**184229.247**	**D**	
Common Stock								**12897.83** (1)	**I**	**Employee Investment Plan**

Table II - Derivative Securities Beneficially Owned (*e.g.* , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Stock Units	**$19.96**	**3/12/2012**		**A**		**212.4955**		(2)	(2)	**Phantom Stock Units**	**212.4955**	**$19.96**	**26313.4997**	**D**	
Stock Option	**$4.365**							**8/11/2003**	**2/11/2013**	**Common Stock**	**8798**		**8798**	**D**	
Stock Option	**$13.1**							(3)	**3/5/2017**	**Common Stock**	**16000**		**16000**	**D**	
Stock Option	**$11.4**							**3/5/2010**	**3/5/2016**	**Common Stock**	**30000**		**30000**	**D**	

Explanation of Responses:

(1) As of March 12, 2012, I have 12,897.83 equivalent shares of stock in Questar's Employee Investment Plan. The number of equivalent shares will fluctuate as Questar's stock price changes; this fluctuation does not reflect any transactions that should be reported.

(2) Phantom stock units will be converted to cash per my elections on or within 5 years of my termination of employment (subject to 6-month delay if necessary to comply with IRC 409A), or upon my death or Disability.

(3) The option vests in three annual installments beginning on March 5, 2011.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Jepperson Thomas C **180 EAST 100 SOUTH, P.O. BOX 45433** **SALT LAKE CITY, UT 84145-0433**			**VP, General Counsel & Corp Sec**	

Signatures

Julie A. Wray, Attorney in Fact **3/13/2012**

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.