

**NEWS RELEASE**

NASDAQ GLOBAL MARKET: SSRI | TSX: SSO

SILVER STANDARD RESOURCES INC.

Suite 800 – Four Bentall Centre, 1055 Dunsmuir Street  
PO Box 49088, Vancouver BC, Canada V7X 1G4T 604 689 3846  
F 604 689 3847TOLL FREE 888 338 0046  
www.silverstandard.com

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News Release 17-07

**SILVER STANDARD RECEIVES EXTENSION ON THE CHINCHILLAS PROJECT  
OPTION AGREEMENT**

VANCOUVER, B.C. -- Silver Standard Resources Inc. (NASDAQ: SSRI) (TSX: SSO) (“Silver Standard”) announces that Golden Arrow Resources Corporation (TSX-V: GRG) (“Golden Arrow”) and Silver Standard have agreed to extend the period in which we have the right to exercise our option to form a joint venture with Golden Arrow for the development of the Chinchillas project (the “Business Combination Agreement”). This period has been extended to March 31, 2017. The Business Combination Agreement was previously announced in our news release dated October 1, 2015.

**About Silver Standard**

Silver Standard is a Canadian-based precious metals producer with three wholly-owned and operated mines, including the Marigold gold mine in Nevada, U.S., the Seabee Gold Operation in Saskatchewan, Canada and the Pirquitas silver mine in Jujuy Province, Argentina. We also have two feasibility stage projects and a portfolio of exploration properties in North and South America. We are committed to delivering safe production through relentless emphasis on Operational Excellence. We are also focused on growing production and Mineral Reserves through the exploration and acquisition of assets for accretive growth, while maintaining financial strength.

SOURCE: Silver Standard Resources Inc.

**For further information contact:**

W. John DeCooman, Jr.  
Vice President, Business Development and Strategy  
Silver Standard Resources Inc.  
Vancouver, BC  
N.A. toll-free: +1 (888) 338-0046  
All others: +1 (604) 689-3846  
E-Mail: invest@silverstandard.com

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**Cautionary Note Regarding Forward-Looking Statements:**

*This news release contains forward-looking information within the meaning of Canadian securities laws and forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995 (collectively, "forward-looking statements") concerning the anticipated developments in our operations in future periods, and other events or conditions that may occur or exist in the future. All statements, other than statements of historical fact, are forward-looking statements. Generally, forward-looking statements can be identified by the use of words or phrases such as "expects," "anticipates," "plans," "projects," "estimates," "assumes," "intends," "strategy," "goals," "objectives," "potential," or variations thereof, or stating that certain actions, events or results "may," "could," "would," "might" or "will" be taken, occur or be achieved, or the negative of any of these terms or similar expressions. These forward-looking statements are subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual events or results to differ from those expressed or implied, including those various risks and uncertainties identified under the heading "Risk Factors" in our most recent Annual Information Form filed with the Canadian securities regulatory authorities and included in our most recent Annual Report on Form 40-F filed with the U.S. Securities and Exchange Commission. Our forward-looking statements reflect current expectations regarding future events and operating performance and speak only as of the date hereof and we do not assume any obligation to update forward-looking statements if circumstances or management's beliefs, expectations or opinions should change other than as required by applicable law. For the reasons set forth above, you should not place undue reliance on forward-looking statements.*