

**NEWS RELEASE**

NASDAQ GLOBAL MARKET: SSRI | TSX: SSO

SILVER STANDARD RESOURCES INC.

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SILVER STANDARD COMPLETES SALE OF BERENGUELA PROJECT

VANCOUVER, B.C. -- Silver Standard Resources Inc. (NASDAQ: SSRI) (TSX: SSO) (“Silver Standard”) announces today that it has completed the sale of its Berenguela project in the Lampa Province of Puno, Peru (“Berenguela”) to Valor Resources Limited (ASX: VAL) (“Valor”) for aggregate consideration of \$12 million in deferred cash and a 9.9% equity interest in Valor. Valor is an Australian-based company, focused on mineral project exploration and development, listed on the ASX Limited. This transaction was previously announced in Silver Standard’s news release dated February 13, 2017.

SOURCE: Silver Standard Resources Inc.

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