

**NEWS RELEASE**

NASDAQ GLOBAL MARKET: SSRI | TSX: SSO

SILVER STANDARD RESOURCES INC.

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News Release 16-28

**SILVER STANDARD COMPLETES TRANSACTION
ON DIABLILLOS AND M-18 PROJECTS**

VANCOUVER, B.C. -- Silver Standard Resources Inc. (NASDAQ: SSRI) (TSX: SSO) (“Silver Standard”) announces today that it has completed the transaction on its Diablillos and M-18 projects with Huayra Minerals Corporation (“Huayra”) for aggregate consideration including approximately \$14 million payable over the first five years and a 19.9% equity interest in Huayra. Huayra is a company focused on exploration and development of mineral properties in Argentina. This transaction was previously announced in Silver Standard’s news release dated September 19, 2016.

SOURCE: Silver Standard Resources Inc.

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