



Sempra Energy Provides Earnings Guidance For 2009, 2012 At Financial Analyst Conference

SAN DIEGO, March 27, 2008 - Sempra Energy (NYSE: SRE) updated its earnings outlook in advance of its financial analyst conference today in New York.

The company provided earnings-per-share guidance for 2009 of \$4.35 to \$4.60 and, for 2012, a target of \$5.50 to \$5.80 - an average annual growth rate of 11 percent. Last month, Sempra Energy reaffirmed its 2008 earnings-per-share guidance of \$3.65 to \$3.85.

During a live webcast at 12:30 p.m. EDT today, Donald E. Felsing, chairman and chief executive officer of Sempra Energy, and other key executives will provide an update on Sempra Energy's growth strategy. At the conference, Sempra Energy officials also will detail the company's capital-expenditure plan and earnings guidance by business segment. From 2008 through 2012, expects annual capital expenditures to average approximately \$2.3 billion.

Internet users may listen to the live webcast at www.sempra.com by clicking on the "Investor" section and also find conference presentation slides at the same location. A replay of the conference will be available on the site 24 hours after the conference.

Sempra Energy, based in San Diego, is a Fortune 500 energy services holding company with 2007 revenues of more than \$11 billion. The Sempra Energy companies' 14,000 employees serve more than 29 million consumers worldwide.

This press release contains statements that are not historical fact and constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. When the company uses words like "believes," "expects," "anticipates," "intends," "plans," "estimates," "may," "would," "could," "should" or similar expressions, or when the company discusses its strategy or plans, the company is making forward-looking statements. Forward-looking statements are not guarantees of performance. They involve risks, uncertainties and assumptions. Future results may differ materially from those expressed in the forward-looking statements. Forward-looking statements are necessarily based upon various assumptions involving judgments with respect to the future and other risks, including, among others: local, regional, national and international economic, competitive, political, legislative and regulatory conditions and developments; actions by the California Public Utilities Commission, California State Legislature, California Department of Water Resources, Federal Energy Regulatory Commission, Federal Reserve Board, U.K. Financial Services Authority, and other regulatory bodies in the United States and other countries; capital market conditions, inflation rates, interest rates and exchange rates; energy and trading markets, including the timing and extent of changes in commodity prices; the availability of natural gas, electric power and liquefied natural gas; weather conditions and conservation efforts; war and terrorist attacks; business, regulatory, environmental, and legal decisions and requirements; the status of deregulation of retail natural gas and electricity delivery; the timing and success of business development efforts; the resolution of litigation; and other uncertainties, all of which are difficult to predict and many of which are beyond the control of the company. These risks and uncertainties are further discussed in the company's reports filed with the Securities and Exchange Commission that are available through the EDGAR system without charge at its Web site, www.sec.gov and on the company's Web site, www.sempra.com. Sempra LNG and Sempra Pipelines & Storage are not the same companies as the utilities, SDG&E or SoCalGas, and are not regulated by the California Public Utilities Commission.

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