



## Sempra Energy Provides Earnings Guidance for 2010, 2013 At Financial Analyst Conference

SAN DIEGO, March 26, 2009 - Sempra Energy (NYSE: SRE) updated its earnings outlook in advance of its financial analyst conference today in New York.

The company provided earnings-per-share guidance for 2010 of \$5.00 to \$5.25 and, for 2013, a target of \$5.65 to \$5.95. The 2010 earnings-per-share guidance represents a 15-percent increase over previously announced 2009 guidance of \$4.35 to \$4.60.

During a live webcast at 1 p.m. EDT today, Donald E. Felsing, chairman and chief executive officer of Sempra Energy, and other key executives will provide an update on Sempra Energy's strategic plan. At the conference, Sempra Energy officials also will detail the company's capital-expenditure plan and earnings guidance by business segment. From 2009 through 2013, the company expects annual capital expenditures to average approximately \$2.4 billion.

Internet users may listen to the live webcast at [www.sempra.com](http://www.sempra.com) by clicking on the "Investor" section and also find conference presentation slides at the same location. A replay of the conference will be available on the site 24 hours after the conference.

Sempra Energy, based in San Diego, is a Fortune 500 energy services holding company with 2008 revenues of nearly \$11 billion. The Sempra Energy companies' 13,600 employees serve more than 29 million consumers worldwide.

*This press release contains statements that are not historical fact and constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements can be identified by words like "believes," "expects," "anticipates," "intends," "plans," "estimates," "may," "would," "could," "should," or similar expressions, or discussions of strategies, plans or intentions. Forward-looking statements are not guarantees of performance. They involve risks, uncertainties and assumptions. Future results may differ materially from those expressed in the forward-looking statements. Forward-looking statements are necessarily based upon various assumptions involving judgments with respect to the future and other risks, including, among others: local, regional, national and international economic, competitive, political, legislative and regulatory conditions and developments; actions by the California Public Utilities Commission, California State Legislature, California Department of Water Resources, Federal Energy Regulatory Commission, Federal Reserve Board, and other regulatory and governmental bodies in the United States, the United Kingdom and other countries; capital market conditions and inflation, interest and exchange rates; energy and trading markets, including the timing and extent of changes and volatility in commodity prices; the availability of electric power, natural gas and liquefied natural gas; weather conditions and conservation efforts; war and terrorist attacks; business, regulatory, environmental and legal decisions and requirements; the status of deregulation of retail natural gas and electricity delivery; the timing and success of business development efforts; the resolution of litigation; and other uncertainties, all of which are difficult to predict and many of which are beyond the control of the company. These risks and uncertainties are further discussed in the reports that Sempra Energy has filed with the Securities and Exchange Commission. These reports are available through the IDEA system without charge at the SEC's Web site, [www.sec.gov](http://www.sec.gov) and on the company's Web site, at [www.sempra.com](http://www.sempra.com).*

*Sempra Pipelines & Storage, Sempra Generation, Sempra LNG and Sempra Commodities are not the same companies as the utility, San Diego Gas & Electric (SDG&E) or Southern California Gas Company (SoCalGas), and Sempra Pipelines & Storage, Sempra Generation, Sempra LNG and Sempra Commodities are not regulated by the California Public Utilities Commission.*

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