

SUNPOWER CORP

Reported by
WERNER THOMAS H

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 03/05/18 for the Period Ending 03/01/18

Address	77 RIO ROBLES SAN JOSE, CA, 95134
Telephone	408-240-5500
CIK	0000867773
Symbol	SPWR
SIC Code	3674 - Semiconductors and Related Devices
Industry	Renewable Energy Equipment & Services
Sector	Energy
Fiscal Year	12/31

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person -* WERNER THOMAS H (Last) (First) (Middle) 77 RIO ROBLES (Street) SAN JOSE, CA 95134 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol SUNPOWER CORP [SPWR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director _____ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) Pres and CEO
3. Date of Earliest Transaction (MM/DD/YYYY) <p align="center">3/1/2018</p>		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
4. If Amendment, Date Original Filed (MM/DD/YYYY)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	3/1/2018		M		14694	A	\$0.00	466513	D	
Common Stock	3/1/2018		M		13900	A	\$0.00	480413	D	
Common Stock	3/1/2018		M		1400	A	\$0.00	481813	D	
Common Stock	3/1/2018		M		5137	A	\$0.00	486950	D	
Common Stock	3/1/2018		M		17900	A	\$0.00	504850	D	
Common Stock	3/1/2018		M		37500	A	\$0.00	542350	D	
Common Stock	3/1/2018		M		37500	A	\$0.00	579850	D	
Common Stock	3/1/2018		F	(U)	4807	D	\$7.06	575043	D	
Common Stock	3/1/2018		F	(U)	5082	D	\$7.06	569961	D	
Common Stock	3/1/2018		F	(U)	485	D	\$7.06	569476	D	
Common Stock	3/1/2018		F	(U)	2045	D	\$7.06	567431	D	
Common Stock	3/1/2018		F	(U)	8875	D	\$7.06	558556	D	
Common Stock	3/1/2018		F	(U)	18593	D	\$7.06	539963	D	
Common Stock	3/1/2018		F	(U)	18593	D	\$7.06	521370	D	
Common Stock								1218	I	Held in Trust - The Werner Family Trust

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Performance-Based Restricted Stock Units (PSUs)	(2)	3/1/2018		M		14694		(3)	(3)	Common Stock	14694	\$0.00	0	D	
Restricted Stock Units (RSUs)	(4)	3/1/2018		M		13900		(5)	(5)	Common Stock	13900	\$0.00	0	D	
Performance-Based Restricted Stock Units (PSUs)	(2)	3/1/2018		M		1400		(6)	(6)	Common Stock	1400	\$0.00	0	D	
Performance-Based Restricted Stock Units (PSUs)	(2)	3/1/2018		M		5137		(7)	(7)	Common Stock	5137	\$0.00	10275	D	
Restricted Stock Units (RSUs)	(4)	3/1/2018		M		17900		(8)	(8)	Common Stock	17900	\$0.00	35800	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Performance-Based Restricted Stock Units (PSUs)	(2)	3/1/2018		M		37500		(9)	(9)	Common Stock	37500	\$0.00	112500	D	
Restricted Stock Units (RSUs)	(4)	3/1/2018		M		37500		(10)	(10)	Common Stock	37500	\$0.00	112500	D	

Explanation of Responses:

- (1) Disposition of shares exempt under Rule 16b-3 as payment of tax liability to Company by delivery or withholding securities incident to vesting of restricted stock shares.
- (2) Each PSU represents a contingent right to receive one share of the Issuer's Common Stock upon vesting.
- (3) On February 23, 2015, Reporting Person was awarded a number of PSUs within a preset range, with the actual number contingent upon the achievement of certain criteria. The Compensation Committee of the Issuer's Board of Directors confirmed the achievement of the performance criteria on February 22, 2016 and, based on that assessment, determined the number of PSUs. The last vesting date of these PSUs was March 1, 2018.
- (4) Each RSU represents a contingent right to receive one share of the Issuer's Common Stock upon vesting.
- (5) The last vesting date of these RSUs was March 1, 2018.
- (6) On March 20, 2015, Reporting Person was awarded a number of PSUs within a preset range, with the actual number contingent upon the achievement of certain criteria. The Compensation Committee of the Issuer's Board of Directors confirmed the achievement of the performance criteria on February 22, 2016 and, based on that assessment, determined the number of PSUs. The last vesting date of these PSUs was on March 1, 2018.
- (7) On March 31, 2016, Reporting Person was awarded a number of PSUs within a preset range, with the actual number contingent upon the achievement of certain criteria. The Compensation Committee of the Issuer's Board of Directors confirmed the achievement of the performance criteria on March 1, 2017 and, based on that assessment, determined the number of PSUs. The remaining portion of these PSUs will vest on each of March 1, 2019 and March 1, 2020.
- (8) The remaining RSUs shall vest on each of March 1, 2019 and March 1, 2020.
- (9) On March 10, 2017, Reporting Person was awarded a number of PSUs within a preset range, with the actual number contingent upon the achievement of certain criteria. The Compensation Committee of the Issuer's Board of Directors confirmed the achievement of the performance criteria on February 16, 2018 and, based on that assessment, determined the number of PSUs. The remaining PSUs vest on each of March 1, 2019, March 1, 2020 and March 1, 2021.
- (10) The remaining RSUs shall vest on each of March 1, 2019, March 1, 2020 and March 1, 2021.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WERNER THOMAS H 77 RIO ROBLES SAN JOSE, CA 95134	X		Pres and CEO	

Signatures

Lauren Walz, as attorney-in-fact for Thomas H Werner

3/5/2018

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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