

SOUTHERN COMPANY

Finance Committee Charter

Function

The Finance Committee of the Board of Directors of Southern Company (the “Committee”) is charged with responsibility for review and oversight of the financial policy, plans, and programs of the Company (including its subsidiaries).

Duties and Responsibilities

The Committee shall:

- Review the financial plan, associated financial goals, and recommend a financial plan to the Board of Directors.
- Review the dividend policy of the Company and recommend the dividend.
- Review the financing programs and cash flow of the Company.
- Review risks and associated risk management activities related to various financial matters of the Company.
- Approve and recommend to the Board of Directors material acquisitions and dispositions of capital assets of the Company.

Membership

The Committee shall be composed of at least three directors, and all members of the Committee shall be independent directors. The Committee and its Chairman shall be appointed annually by the Board of Directors.

Meetings

The Committee shall meet at such times as deemed appropriate by the Chairman of the Committee, any two members of the Committee, the Chief Executive Officer, or the Chief Financial Officer. A quorum for the transaction of any business by the Committee shall be a majority of the members of the Committee. The act of a majority of the directors serving at any meeting of the Committee at which a quorum is present shall be the act of the Committee.

Evaluation

The Committee shall evaluate annually its own performance.

July 19, 2010