



A Technology Solutions and Business Services Company

GTDC Investor Conference
May 5, 2016



Safe Harbor Statement

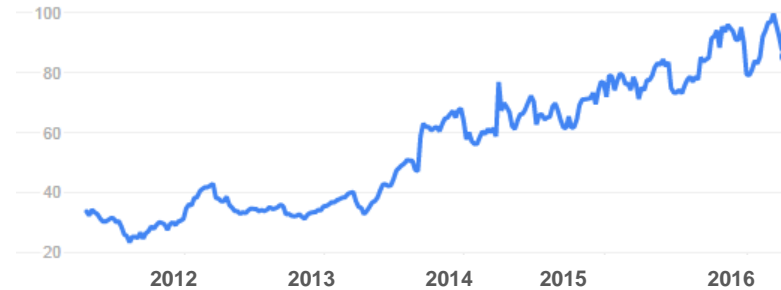
Statements in this presentation regarding SYNEX Corporation which are not historical facts may be forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These forward-looking statements may be identified by terms such as believe, expect, may, will, provide, could and should and the negative of these terms or other similar expressions. These forward-looking statements include, but are not limited to, statements regarding our business strategy, our investments, our growth, shareholder value, margins, revenues, use of capital, technology trends and IT market growth, CRM BPO market growth and 2015-2018 CAGR, product and service features and capabilities, and our financial goals.

These are subject to risks and uncertainties that could cause actual results to differ materially from those discussed in the forward-looking statements. Please refer to the documents filed with the Securities and Exchange Commission, specifically our most recent Form 10-K and Form 10-Q, for information on risk factors that could cause actual results to differ materially from those discussed in these forward looking statements. Statements included in this presentation are based upon information known to SYNEX Corporation as of the date of presentation and SYNEX Corporation assumes no obligation to update information contained in this presentation.

SYNNEX Performance



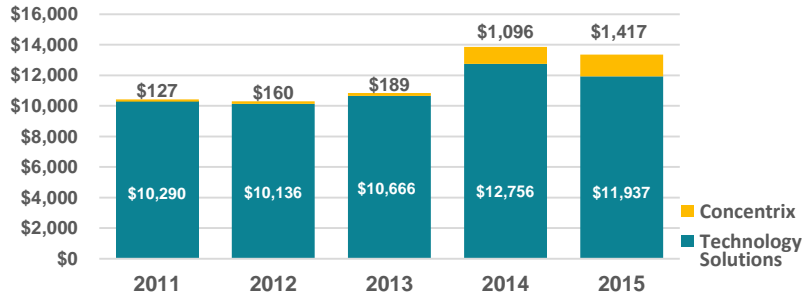
NYSE: SNX Five-Year Stock Price Trend



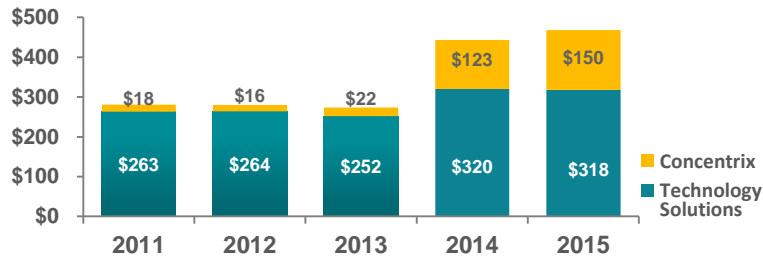
Strong History of Performance

- Industry Leaders in Technology Distribution and CRM BPO
- Growth and Performance faster than market
- Business Strategy to drive Net Income growth faster than Revenue

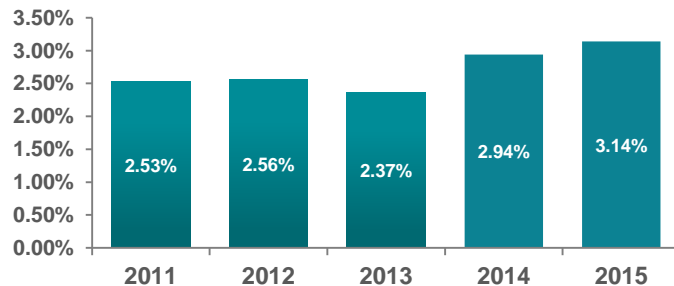
Revenue (\$Millions) 2010 – 2015: Five-Year CAGR 9.1%



Adjusted EBITDA⁽¹⁾ (\$Millions) 2010 – 2015: Five-Year CAGR 16.8%



Adjusted Operating Margin⁽¹⁾ 2010 – 2015: 77 BPS Increase



⁽¹⁾ Non-GAAP Measure.

SYNNEX Technology Solutions

20,000+ VAR and Retail Customers
300+ of the World's Leading IT and CE Manufacturers

Products

- IT Systems
- System Components
- Network Communications
- Peripherals
- Software
- Consumer Electronics
- System Integration (Hyve Solutions)

What We Do

DISTRIBUTION

- Pick Pack Ship
- Inventory Management
- Financing
- Niche – Targeted Markets Partner Enablement

HYVE SOLUTIONS

- Design, Assembly & Test

SERVICES

- Technical Support
- Professional Services
- Last Mile Services
- Network Operations Center

Resellers

- Value-Added Resellers
- System Integrators
- Managed Service Providers
- Direct Marketers
- Retailers

Customers

- Corporate Enterprise
- Small and Medium Business
- Public Sector
- Consumer

Concentrix: High-Value Services For The World's Best Brands



\$1.4B
REVENUE

40+
LANGUAGES

25 COUNTRIES /
90+ LOCATIONS

400+
CLIENTS

10
VERTICALS

10+ YEARS
*Average Length of
Client Engagements*

70,000+
STAFF

500,000,000+
Transactions Handled Yearly

Different by Design

- High-Value End to End Solutions
- Innovative Business Models to Solve Clients' Problems
- Vertical Domain Expertise
- Flexible and Nimble
- Global Consistency

Focus Industry Verticals

- Healthcare & Pharmaceuticals
- Banking and Financial Services
- Insurance
- Consumer Electronics and Technology

Large WW Market

- CRM is a \$73B Market
- BPO at \$196B Represents Adjacent Growth Opportunities
- WW BPO: 2015-2018 CAGR 5.5%
- WW CRM: 2015-2018 CAGR 5.7%

Summary

Distinctly Positioned to Profitably Grow Faster than Market



Sustainable Margin Expansion %



Ongoing Fundamentals in Place for Strong Cash Generation



Well Balanced Capital Allocation



***We Create Shareholder Value through Strong Execution,
Smart Investments and Effective Use of Capital***

Appendix



Use of Non-GAAP Financial Information

To supplement the financial results presented in accordance with GAAP, SYNEX uses Adjusted operating income, Adjusted operating margin, Adjusted Earnings Before Interest, Taxes, Depreciation and Amortization ("EBITDA"), which are non-GAAP financial measures that exclude the amortization of intangible assets and acquisition and integration related expenses to the acquisition of the Customer Relationship Management, or CRM, business of International Business Machines Corporation, or IBM, and the related tax effects thereon. These non-GAAP measures provide investors with an additional tool to evaluate operating results. Because these non-GAAP measures are not calculated in accordance with GAAP, they may not necessarily be comparable to similarly titled measures employed by other companies. These non-GAAP financial measures should not be considered in isolation or as a substitute for the comparable GAAP measures, and should be read only in conjunction with the Company's consolidated financial statements prepared in accordance with GAAP.

SYNEX management uses the non-GAAP financial measures internally to understand, manage and evaluate the business, to establish operational goals, and in some cases for measuring performance for compensation purposes. SYNEX management believes it is useful for the company and investors to review, as applicable, both GAAP information, and the non-GAAP measures in order to assess the performance of SYNEX' continuing businesses and for planning and forecasting in future periods. These non-GAAP measures are intended to provide investors with an understanding of SYNEX' operational results and trends that more readily enable investors to analyze SYNEX' base financial and operating performance and to facilitate period-to-period comparisons and analysis of operational trends. The management of SYNEX believes the non-GAAP financial measures are useful to investors in allowing for greater transparency with respect to supplemental information used by management in its financial and operational decision-making. A reconciliation of SYNEX' non-GAAP financial information to GAAP is set forth in the supplemental information table at the end of this presentation.

Definition of Non-GAAP Financial Measures

Non-GAAP financial measures included in this presentation are:

- Adjusted operating income, which is operating income as adjusted to exclude acquisition and other integration expenses related to the IBM CRM acquisition in fiscal year 2014 and the amortization of intangible assets.
- Adjusted operating margin, which is Adjusted operating income as defined above divided by Revenue (at the consolidated level) and Segment Revenue at the segment level.
- Adjusted EBITDA, which is Adjusted operating income as defined above after excluding depreciation.

Reconciliation of GAAP to Non-GAAP Financial Measures

(Amounts in Thousands)

	Fiscal year ended November 30,					
	2010	2011	2012	2013	2014	2015
Consolidated						
Revenue	\$ 8,614,141	\$ 10,409,840	\$ 10,285,507	\$ 10,845,164	\$ 13,839,590	\$ 13,338,397
Operating Income	\$ 199,150	\$ 256,228	\$ 255,012	\$ 240,828	\$ 308,507	\$ 354,552
IBM CRM acquisition and other integration expenses	-	-	-	8,394	43,036	10,109
Amortization of intangibles	5,096	7,584	8,289	7,953	55,161	54,756
Adjusted operating income	\$ 204,246	\$ 263,812	\$ 263,301	\$ 257,175	\$ 406,704	\$ 419,417
Depreciation	11,189	17,089	16,341	16,509	36,538	48,754
Adjusted EBITDA	\$ 215,435	\$ 280,901	\$ 279,642	\$ 273,684	\$ 443,242	\$ 468,171
Operating margin	2.31%	2.46%	2.48%	2.22%	2.23%	2.66%
Adjusted operating margin	2.37%	2.53%	2.56%	2.37%	2.94%	3.14%
Technology Solutions						
Revenue		\$ 10,289,877	\$ 10,135,795	\$ 10,666,215	\$ 12,755,514	\$ 11,936,660
External Revenue		\$ 10,289,025	\$ 10,135,120	\$ 10,665,886	\$ 12,755,264	\$ 11,936,282
Operating income		\$ 246,610	\$ 248,924	\$ 237,290	\$ 305,499	\$ 302,950
Amortization of intangibles		4,038	3,882	3,912	3,538	2,630
Adjusted operating income		\$ 250,648	\$ 252,806	\$ 241,202	\$ 309,037	\$ 305,580
Depreciation		12,615	10,835	10,798	10,816	12,475
Adjusted EBITDA		\$ 263,263	\$ 263,641	\$ 252,000	\$ 319,853	\$ 318,055
Concentrix						
Revenue		\$ 127,026	\$ 159,522	\$ 189,463	\$ 1,096,214	\$ 1,416,670
External Revenue		\$ 120,815	\$ 150,387	\$ 179,278	\$ 1,084,326	\$ 1,402,115
Operating income		\$ 9,618	\$ 6,376	\$ 3,249	\$ 2,455	\$ 51,127
IBM CRM acquisition and other integration expenses		-	-	8,394	43,036	10,109
Amortization of intangibles		3,546	4,407	4,041	51,623	52,126
Adjusted operating income		\$ 13,164	\$ 10,783	\$ 15,684	\$ 97,114	\$ 113,362
Depreciation		4,474	5,506	6,073	26,198	36,755
Adjusted EBITDA		\$ 17,638	\$ 16,289	\$ 21,757	\$ 123,312	\$ 150,117