

ONCOGENEX PHARMACEUTICALS, INC.

Reported by CORMACK SCOTT DANIEL

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 01/12/17 for the Period Ending 01/10/17

Address 19820 NORTH CREEK PARKWAY

SUITE 201

BOTHELL, WA 98011

Telephone 425-686-1500

CIK 0000949858

Symbol OGXI

SIC Code 2835 - In Vitro and In Vivo Diagnostic Substances

Industry Biotechnology & Medical Research

Sector Healthcare

Fiscal Year 12/31



[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person *					2. I	2. Issuer Name and Ticker or Trading Symbol								5. Relationship of Reporting Person(s) to Issuer				
G IG WP 11					O	ONCOGENEX PHARMACEUTICALS,									(Check all applicable)			
Cormack Scott Daniel						INC. [OGXI]									X Director 10% Owner			
									actio	n (MM	/DD/V	VVV	`		er (give title bel	ow)	Other (speci	fy below)
(Last) (First) (Middle)					5. 1	3. Date of Earliest Transaction (MM/DD/YYYY)								President and CEO				
400-1001 W. BROADWAY						1/10/2017												
	(Stre	eet)			4. I	f An	nendme	ent, Date C)rigir	nal Fi	led (M	M/D	D/YYYY)	6. Individu	al or Joint/G	roup Filing	(Check Appl	icable Line)
	ED A1X	7/II /D1																
VANCOUVER, A1 V6H 4B1															X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(C	ity) (Sta	ite) (Zip)															
		5	Γable	I - No	on-Der	ivati	ive Sec	urities Ac	quir	ed, D	ispos	ed o	f, or Be	neficially Ov	vned			
1.Title of Security														Amount of Securities Beneficially Owned 6. 7. Nature				
(Instr. 3)					Execu Date	ition if any	(Instr. 8)		or Disposed of (D) (Instr. 3, 4 and 5)			Following Reported Transaction(s) (Instr. 3 and 4)			Ownership Form:	of Indirect Beneficial		
						Dute,	,			(mou.	1	u 0)		(mou. 5 una 1)			Direct (D)	Ownership
												A) or					or Indirect (I) (Instr.	(Instr. 4)
								Code	V	Amor		(D)	Price				4)	
Common Stock				1/10/2	2017			M		2031 (1)		A	\$0.00	149740		D		
Common Stock				1/10/2	2017			F		9690	<u>(2)</u>	D	\$0.63	140050		D		
Common Stock 1/10/201				2017			M		10312 (1)		A	\$0.00	84055		I	By Spouse		
	Tab	le II - Deri	vative	Secu	rities I	Bene	ficially	Owned (e.g.	, puts	, calls	s, w	arrants	, options, cor	vertible sec	curities)		
Title of Derivate Security	2. Conversion	3. Trans. Date	3A. De Execu		4. Trans. Code	Derivati Securitie					e Exercisable and 7. Titl			d Amount of Underlying	8. Price of Derivative	9. Number of derivative	10. Ownership	11. Nature of Indirect
(Instr. 3)	or Exercise Price of Derivative Security	Bute	Date,		(Instr. 8)			es Acquired	Ехрп	ation Date		Derivative	Security	Security	Securities	Form of	Beneficial	
								isposed of					(Instr. 3 a	nd 4)	(Instr. 5)	Beneficially Owned Following	Security: Direct (D)	Ownership (Instr. 4)
				L			\ /	, 4 and 5)										
									Date		Expira	tion	Title	Amount or Number of		Reported Transaction(s)	or Indirect (I) (Instr.	
					Code	V	(A)	(D)	Exerc	cisable	Date		11110	Shares		(Instr. 4)	4)	
Restricted Stock Unit (RSU)	<u>(3)</u>	1/10/2017			M			4687		<u>(4)</u>	1/31/2	017	Commo Stock	n 4687	\$0.00	0	D	
Restricted Stock Unit (RSU)	<u>(3)</u>	1/10/2017			M			6250		<u>(5)</u>	4/13/2	018	Commo Stock	n 6250	\$0.00	6250	D	
Restricted Stock Unit (RSU)	<u>(3)</u>	1/10/2017			M			9375		<u>(6)</u>	6/18/2	019	Commo Stock	n 9375	\$0.00	18750	D	
Restricted Stock Unit	<u>(3)</u>	1/10/2017			M			2500		<u>(4)</u>	1/31/2	017	Commo Stock	n 2500	\$0.00	0	I	By Spouse
Restricted Stock Unit (RSU)	<u>(3)</u>	10/10/2017			M			3125		<u>(5)</u>	4/13/2	018	Commo Stock	n 3125	\$0.00	3125	I	By Spouse
Restricted Stock Unit (RSU)	<u>(3)</u>	10/10/2017			M			4687		<u>(6)</u>	6/18/2	019	Commo Stock	n 4687	\$0.00	9375	I	By Spouse

Explanation of Responses:

- Represents shares of common stock acquired upon settlement of the restricted stock units ("RSUs") listed in Table II.
- Represents shares of common stock that have been withheld by the issuer to satisfy the tax liability in connection with the settlement of RSUs.
- Each restricted stock unit represents a contingent right to receive one share of the issuer's common stock at settlement.
- (Pursuant to the terms of the RSU, 25% of the total shares underlying the RSU vest annually on the later of (i) each anniversary of January 1, 2013; and (ii) the
- 4) first day thereafter during which the issuer's trading window is open.
- (Pursuant to the terms of the RSU, 25% of the total shares underlying the RSU vest annually on the later of (i) each anniversary of January 1, 2014; and (ii) the
- 5) first day thereafter during which the issuer's trading window is open.
- (Pursuant to the terms of the RSU, 25% of the total shares underlying the RSU vest annually on the later of (i) each anniversary of January 1, 2015; and (ii) the

6) first day thereafter during which the issuer's trading window is open.

Reporting Owners

Panarting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	r 10% Owner Officer		Other				
Cormack Scott Daniel								
400-1001 W. BROADWAY	X		President and CEO					
VANCOUVER, A1 V6H 4B1								

Signatures

Sandra Thomson as attorney-in-fact for Scott Cormack	1/12/2017	
**Signature of Reporting Person	Date	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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