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## Ofo Adopts Semtech's LoRa Technology to Expand Bicycle Tracking Coverage

### The Chinese-based company integrates LoRa Technology to track bicycle locations and reduce operation costs

CAMARILLO, Calif., Oct. 18, 2017 (GLOBE NEWSWIRE) -- [Semtech Corporation](#) (Nasdaq:SMTC), a leading supplier of high performance analog and mixed-signal semiconductors and advanced algorithms, announced that ofo, a leading Chinese bike sharing company, is equipping its bicycles with [LoRa® devices and wireless RF technology \(LoRa Technology\)](#) to complement its licensed spectrum connectivity options to achieve full network connectivity even in remote areas and dense buildings.

A photo accompanying this announcement is available at <http://www.globenewswire.com/NewsRoom/AttachmentNg/2f2c9fe3-697d-4012-a927-a3666e1f5128>

Globally, ofo currently operates in more than 180 cities providing approximately 10 million bicycles and 25 million rides daily. The bicycles are outfitted with GPS/GLONASS trackers that transmit data via the Cloud to an online application allowing ofo and its users to pinpoint the location of the bicycles. LoRa Technology and the LoRaWAN™ open protocol provide ofo with reliable connectivity across wide areas as the company grows its business globally.

"Ofo is a pioneer in the field of the Internet of Things (IoT) and has pioneered the application of NB-IoT, NFC, BLE and other IoT technologies," said Xue Ding, Co-Founder at ofo. "On this basis, ofo will continue to explore other IoT solutions as we constantly reduce operating costs and improve operation level. Semtech's LoRa Technology is one of the best choices and ofo is willing to work with global partners to promote a green riding culture."

"With its global interoperability, the LoRaWAN open protocol's capabilities are complementary to licensed spectrum networks to provide customers with full-complete coverage in remote areas," said Mike Wong, Vice President of Semtech's Wireless and Sensing Products Group. "Long-range, low-power and ease of deployment are crucial for companies that are scaling at the rate like ofo is, and LoRa Technology provides all of these features."

#### About Semtech's LoRa® Devices and Wireless RF Technology

Semtech's LoRa wireless RF technology is a widely adopted long-range, low-power solution for IoT that gives telecom companies, IoT application makers and system integrators the feature set necessary to deploy low-cost, interoperable IoT networks, gateways, sensors, module products, and IoT services worldwide. IoT networks based on the LoRaWAN™ specification have been deployed in over 60 countries. To learn more about how LoRa enables IoT, visit Semtech's [LoRa site](#) and join the [LoRa Community](#) to access free training as well as an online industry catalog showcasing the products you need for building your ideal IoT application.

#### About ofo

Ofo is a Beijing, China-based bike sharing company, founded in 2014. Ofo provides 25 million daily rides with 10 million bicycles in more than 180 cities throughout Asia, Europe, and now operating in the United States in the city of Seattle. Ofo's mission is to optimize urban short-distance travel through connective, convenient, affordable, and clean short-distance travel options.

#### About Semtech

Semtech Corporation is a leading supplier of high performance analog and mixed-signal semiconductors and advanced algorithms for high-end consumer, enterprise computing, communications, and industrial equipment. Products are designed to benefit the engineering community as well as the global community. The Company is dedicated to reducing the impact it, and its products, have on the environment. Internal green programs seek to reduce waste through material and manufacturing control, use of green technology and designing for resource reduction. Publicly traded since 1967, Semtech is listed on the Nasdaq Global Select Market under the symbol SMTC. For more information, visit [www.semtech.com](http://www.semtech.com).

 Semtech and ofo

Ofo adopts LoRa Technology to expand coverage

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