August 30, 2017

Semtech's LoRa Technology Featured in Nationwide IoT Network Roll-Out in Mexico

LORIOT and Tangerine Electronics to implement LoRaWAN™ networks in three major cities in Mexico

CAMARILLO, Calif., Aug. 30, 2017 (GLOBE NEWSWIRE) -- Semtech Corporation (Nasdaq:SMTC), a leading supplier of high performance analog and mixed-signal semiconductors and advanced algorithms, announced that LORIOT and Tangerine Electronics are collaborating on a Low Power Wide Area Network (LPWAN), based on Semtech's LoRa® devices and wireless RF technology (LoRa Technology), in Mexico. The network, based on the LoRaWAN™ protocol, is expected to be deployed nationwide and Tangerine Electronics will host an on-premise LORIOT server in Mexico City to provide citizens with reliable and secure Internet of Things (IoT) connectivity.

A photo accompanying this announcement is available at http://www.globenewswire.com/NewsRoom/AttachmentNg/6611c325-cc43-4717-a09a-3f2371f84700

Tangerine Electronics pioneered the deployment of LoRaWAN in three major cities - Mexico City, Guadalajara and Monterrey. The full carrier-class services is expected to be available by the end of September 2017 and more cities are expected to be available in late-2017 including Puebla, Veracruz, Chihuahua, and Queretaro.

"The roll-out of a nationwide LoRaWAN-based network is an important component for IoT deployment as several value added resellers (VAR), system integrators and IT companies are looking for better and cost effective IoT connectivity solutions," said Marco Reyes, CEO of Tangerine Electronics. "Our commitment is to deliver reliable services using the best technology available today, namely Semtech's LoRa Technology, with a special focus on data integrity and security for our customers."

Semtech and LoRaWAN in Mexico

Semtech, Tangerine and LORIOT expand LoRaWAN network in Mexico

"We are expanding not only our LoRaWAN network in LATAM, but also our local partners' networks around the globe. For us it is crucial to collaborate with the right partners, Tangerine Electronics and Semtech have an incredible track record in the IoT industry," said Julian Studer, Chief Financial Officer/Chief Operating Officer and Co-Founder of LORIOT. "With more than 127 million residents, Mexico is one of the most important countries in the LATAM region and this roll-out is the start of new milestones for the IoT in LATAM."

"LoRaWAN is rapidly becoming the de facto network standard for LPWAN solutions as more countries adopt the protocol," said Marc Pegulu, Vice President and General Manager of Semtech's Wireless Sensing Products Group. "With the new IoT network in Mexico, citizens will benefit from LPWANs powered by Semtech's LoRa Technology in a variety of exciting applications, including smart cities, smart building, smart supply chain and logistics, smart agriculture, and smart metering, enabling sound decisions and making people's lives better."

Semtech, Tangerine Electronics and LORIOT are members of the LoRa Alliance™.

About Semtech LoRa® Devices and Wireless RF Technology
Semtech's LoRa wireless RF technology is a widely adopted long-range, low-power solution for IoT that gives telecom companies, IoT application makers and system integrators the feature set necessary to deploy low-cost, interoperable IoT networks, gateways, sensors, module products, and IoT services worldwide. IoT networks based on the LoRaWAN™ specification have been deployed in over 60 countries. To learn more about how LoRa enables IoT, visit Semtech's LoRa site and join the LoRa Community to access free training as well as an online industry catalog showcasing next-generation products developed by the LoRa Technology ecosystem.

About LORIOT
LORIOT, headquartered in Switzerland and offices in Valencia, Budapest and Tel-Aviv, is one of the worldwide leading and fastest growing IoT LPWA software, solution providers. LORIOT is one of the most reliable, secure and especially user friendly platform for small to large industrial grade LoRaWAN deployments around the world. Our geographically distributed

LoRaWAN Cloud and network is providing low-latency access to r gateways at frequency pan, back-ends and users world-wide. Since beginning of 2015, it has been delivering convincing, responsive IoT projects to our customers in more than 100 countries. It has significantly reduced their development effort and shortened time to market. For IoT network deployment, software is available as a managed or unmanaged service on LORIOT's infrastructure, or can be licensed for a private Cloud or bare metal servers.

About Tangerine Electronics
Tangerine Electronics, a Mexico and U.S. based company, is one of the most innovative carriers in Mexico. Starting in 2007, Tangerine received authorization from the Mexican authority (IFT) to operate as a public telecommunication service provider. Among the main public services, Tangerine operates a "state of the art" HTS Satellite Teleport in Mexico City delivering true satellite broadband connectivity to remote areas in the country. In early 2017, Tangerine received further authorizations that allows the company to operate as an MVNO (Mobile Virtual Network Operator for Cellular systems), and also to deliver wireless and terrestrial links, including telephony and data services.

About Semtech
Semtech Corporation is a leading supplier of high performance analog and mixed-signal semiconductors and advanced algorithms for high-end consumer, enterprise computing, communications, and industrial equipment. Products are designed to benefit the engineering community as well as the global community. The Company is dedicated to reducing the impact it, and its products, have on the environment. Internal green programs seek to reduce waste through material and manufacturing control, use of green technology and designing for resource reduction. Publicly traded since 1967, Semtech is listed on the Nasdaq Global Select Market under the symbol SMTC. For more information, visit www.semtech.com.

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All statements contained herein that are not statements of historical fact, including statements that use the words "will," "expected to," "is becoming," "designed to," or other similar words or expressions, that describe Semtech Corporation's or its management's future plans, objectives or goals are "forward-looking statements" and are made pursuant to the Safe-Harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause the actual results of Semtech Corporation to be materially different from the historical results and/or from any future results or outcomes expressed or implied by such forward-looking statements. Such factors are further addressed in Semtech Corporation's annual and quarterly reports, and in other documents or reports, filed with the Securities and Exchange Commission (www.sec.gov) including, without limitation, information under the captions "Management's Discussion and Analysis of Financial Condition and Results of Operations" and "Risk Factors." Semtech Corporation assumes no obligation to update any forward-looking statements in order to reflect events or circumstances that may arise after the date of this release, except as required by law.

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The photo is also available at Newscom, www.newscom.com and via AP PhotoExpress.

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