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## Pre-Market Technical Pulse on Semiconductor Stocks -- Semtech, Tower Semiconductor, MaxLinear, and Sequans Communications

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If you want a Stock Review on SMTC, TSEM, MXL or SQNS then come over to <http://dailystocktracker.com/register/> and sign up for your free customized report today. This morning, [DailyStockTracker.com](http://DailyStockTracker.com) has lined up for evaluation four Semiconductor Integrated Circuits equities, namely: Semtech Corp. (NASDAQ: SMTC), Tower Semiconductor Ltd (NASDAQ: TSEM), MaxLinear Inc. (NYSE: MXL), and Sequans Communications S.A. (NYSE: SQNS). According to a report on The Fly, Wells Fargo analyst David Wong downgraded the Semiconductor sector to "Market Weight" from "Overweight." Recent earnings reports from chip companies suggest that year-over-year growth will likely plateau or, perhaps, even decelerate over the next few months. Wong tells investors in a research note that he believes many chip stocks now have "elevated multiples" off calendar 2018 earnings estimates. Sign up today on [DailyStockTracker.com](http://DailyStockTracker.com) and download our free research reports on these featured stocks at:

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### Semtech

Camarillo, California headquartered Semtech Corp.'s stock finished Tuesday's session 1.52% higher at \$40.20 with a total trading volume of 170,725 shares. The Company's shares have advanced 12.45% in the past month, 17.03% in the previous three months, and 27.42% since the start of this year. The stock is trading 9.00% above its 50-day moving average and 21.92% above its 200-day moving average. Additionally, shares of Semtech, which designs, develops, manufactures, and markets analog and mixed-signal semiconductor products, have a Relative Strength Index (RSI) of 65.27.

On July 25<sup>th</sup>, 2017, Semtech announced the availability of a new member of its RClamp® platform, a low capacitance 3.3V transient voltage protection array optimized to safeguard high-speed data signals from electrostatic discharge (ESD) threats. Products belonging to the RClamp platform feature ultra-low capacitance with industry-leading surge handling and ESD-protection characteristics. This new device, the RClamp3321P, offers best-in-class ESD clamping voltage performance while minimizing capacitance loading (0.35pF) on the data lines it protects. SMTC complete research report is just a click away at:

<http://dailystocktracker.com/registration/?symbol=SMTC>

### Tower Semiconductor

On Tuesday, shares in Migdal Haemek, Israel headquartered Tower Semiconductor Ltd recorded a trading volume of 409,268 shares. The stock ended the session 0.42% higher at \$26.26. The Company's shares have advanced 10.10% in the last one month, 23.52% in the previous three months, and 37.99% on an YTD basis. The stock is trading 4.13% above its 50-day moving average and 21.47% above its 200-day moving average. Moreover, shares of Tower Semiconductor, which manufactures and markets analog intensive mixed-signal semiconductor devices in the US, Asia, and Europe, have an RSI of 53.26.

On July 05<sup>th</sup>, 2017, Tower Semiconductor, which operates under the brand name TowerJazz, announced that it will issue its Q2 2017 earnings release on August 03<sup>rd</sup>, 2017. The Company will hold a conference call on the same day at 10:00 a.m. ET to discuss Q2 2017 financial results and Q3 2017 guidance. The complimentary report on TSEM can be downloaded at:

<http://dailystocktracker.com/registration/?symbol=TSEM>

### MaxLinear

Carlsbad, California headquartered MaxLinear Inc.'s shares closed the day 1.11% higher at \$26.49. The stock recorded a trading volume of 421,138 shares. The Company's shares have gained 21.51% on an YTD basis. The stock is trading 3.66% above its 200-day moving average. Additionally, shares of MaxLinear, which provides radio-frequency and mixed-signal circuits for broadband communications, data center, metro, and long-haul transport network applications worldwide, have an RSI of 38.97.

On July 13<sup>th</sup>, 2017, MaxLinear announced that the Company will release its financial results for Q2 2017 after the close of the market on August 08<sup>th</sup>, 2017. The Company will host a corresponding conference call at 4:30 p.m. ET on the same day. CEO Kishore Seendripu, Ph.D. and CFO Adam Spice will be hosting the call.

On July 17<sup>th</sup>, 2017, research firm Needham reiterated its 'Buy' rating on the Company's stock with a decrease of the target price from \$34 a share to \$32 a share. Sign up for your complimentary report on MXL at:

<http://dailystocktracker.com/registration/?symbol=MXL>

## **Sequans Communications**

Shares in Paris, France headquartered Sequans Communications S.A. finished 18.21% lower at \$3.01. The stock recorded a trading volume of 1.82 million shares, which was higher than its three months average volume of 576,290 shares. The Company's shares have surged 60.96% on an YTD basis. The stock is trading above its 200-day moving average by 6.54%. Furthermore, shares of Sequans Communications, which together with its subsidiaries, engages in fabless designing, developing, and supplying 4G LTE semiconductor solutions for wireless broadband applications, have an RSI of 33.19.

On August 01<sup>st</sup>, 2017, Sequans Communications announced financial results for Q2 ended June 30<sup>th</sup>, 2017. Revenue for Q2 2017 was \$13.2 million, gross margin was 42.1%, operating loss was \$4.1 million, and net loss was \$6.0 million. Cash, cash equivalents, and short-term deposit at June 30<sup>th</sup>, 2017, totaled \$19.5 million, and does not reflect the net proceeds of approximately \$3 million from government grants and research tax credit expected to be received in Q3 2017. Download the research report for free on SQNS at:

<http://dailystocktracker.com/registration/?symbol=SQNS>

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