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Semtech's LoRa Technology Expecting Rapid Growth as LoRa Alliance Membership Surpasses 500

Continuing global adoption of the LoRaWAN protocol drives momentum in IoT applications

CAMARILLO, Calif., June 29, 2017 (GLOBE NEWSWIRE) -- Semtech Corporation (Nasdaq:SMTC), a leading supplier of high performance analog, mixed-signal semiconductors and algorithms, is committed to driving the growth of its LoRa® devices and wireless RF technology (LoRa Technology) and LoRaWAN™ networks. Semtech is a founding member of the LoRa Alliance™ and serves on the board of directors.

A photo accompanying this announcement is available at
http://www.globenewswire.com/NewsRoom/AttachmentNg/16b31405-1b3f-4c37-8144-382a19f6ce8d

☒ Semtech and LoRa Alliance

LoRa Alliance surpasses 500

With the LoRa Alliance™ surpassing 500 ecosystem members in just two years, Semtech's LoRa Technology has a strong foundation to be easily adopted by a variety of industries to deploy IoT use cases based on a LoRaWAN network. The platform features long-range, low-power capabilities and enables deep penetration abilities from urban environments and indoor coverage to rural areas and outdoor coverage, allowing for several real-world applications including smart cities, smart buildings, agriculture, supply chain and logistics, and metering.

"With well-known global leaders in the LoRa Alliance, the IoT industry is increasingly coming to recognize the value of LoRaWAN networks," said Marc Pegulu, Vice President and General Manager for Semtech's Wireless and Sensing Products Group. "Semtech's LoRa Technology has a vast opportunity for growth as the industry builds consensus that LoRaWAN is a great fit for scalable, low power IoT applications."

A partial list of new LoRa Alliance member companies includes Airgain, Comcast, gemalto, Renesas, and Wipro.

About Semtech LoRa® Devices and Wireless RF Technology
Semtech's LoRa Technology is a widely adopted low-power, long-range solution for the Internet of Things (IoT) that gives telecom companies, IoT application makers, and system integrators the feature set necessary to deploy low-cost, interoperable IoT networks, gateways, sensors, module products, and IoT services worldwide. IoT networks based on the LoRaWAN™ specification have been deployed in over 50 countries. To learn more about how LoRa enables IoT, visit Semtech's LoRa site and join the LoRa Community to access free training as well as an online industry catalog showcasing next-generation products.

About the LoRa Alliance™
The LoRa Alliance™ is an open, non-profit association that has grown to over 500 members since its inception in March 2015, becoming one of the largest and fastest growing alliances in the technology sector. Its members are closely collaborating and sharing their experience to promote the LoRaWAN™ protocol as the leading open global standard for secure, carrier-grade IoT LPWA connectivity.

With the technical flexibility to address multiple IoT applications, both static and mobile, and a certification program to guarantee interoperability, the LoRaWAN™ is already being deployed globally by major mobile network operators and is anticipated to widely expand in 2017.

About Semtech
Semtech Corporation is a leading supplier of analog and mixed-signal semiconductors for high-end consumer, enterprise computing, communications, and industrial equipment. Products are designed to benefit the engineering community as well as the global community. The Company is dedicated to reducing the impact it, and its products, have on the environment. Internal green programs seek to reduce waste through material and manufacturing control, use of green technology and designing for resource reduction. Publicly traded since 1967, Semtech is listed on the Nasdaq Global Select Market under the symbol SMTC. For more information, visit www.semtech.com.

Forward-Looking and Cautionary Statements

All statements contained herein that are not statements of historical fact, including statements that use the words "committed to," "to be adopted," "coming to recognize," "opportunity for," "builds," "becoming," "designed to," or other similar words or expressions, that describe Semtech Corporation's or its management's future plans, objectives or goals are "forward-looking statements" and are made pursuant to the Safe-Harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause the actual results of Semtech Corporation to be materially different from the historical results and/or from any future results or outcomes expressed or implied by such forward-looking statements. Such factors are further addressed in Semtech Corporation's annual and quarterly reports, and in other documents or reports, filed with the Securities and Exchange Commission (www.sec.gov) including, without limitation, information under the captions "Management's Discussion and Analysis of Financial Condition and Results of Operations" and "Risk Factors." Semtech Corporation assumes no obligation to update any forward-looking statements in order to reflect events or circumstances that may arise after the date of this release, except as required by law.

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The photo is also available at Newscom, www.newscom.com, and via AP PhotoExpress.

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